



**MONITORING COUNTRY PROGRESS  
IN CENTRAL AND EASTERN EUROPE  
& EURASIA**

**APPENDIX 4: GAP ANALYSES**

USAID/E&E/PO  
Program Office  
Bureau for Europe & Eurasia  
U.S. Agency for International Development

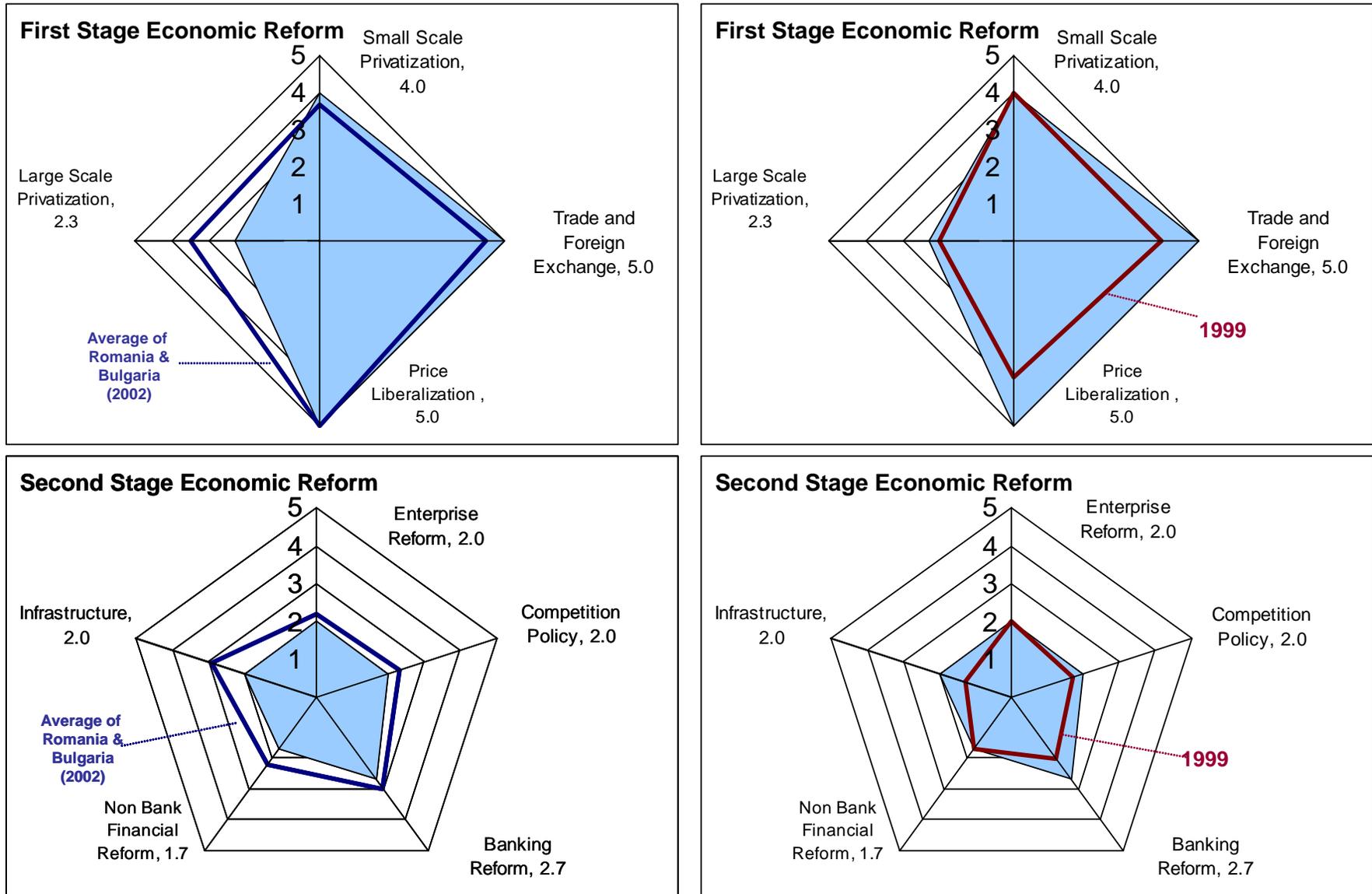
April 2005  
No. 9

Four sets of charts corresponding to the four MCP indices are provided below for each of the 27 transition countries (plus Kosovo and Montenegro). These “web” charts provide a disaggregated look at each of the indices, and how each country compares in its transition progress vis-à-vis two standards: (1) relative to the Romania-Bulgaria average in 2002 thresholds; and (2) relative to the progress of the country in the late 1990s. Together, these charts provide a quick look as to where the transition gaps are, and to what extent these gaps are being filled.

Figure 1

# Economic Reform in Albania in 2004

(versus Romania & Bulgaria in 2002 and Albania in 1999)

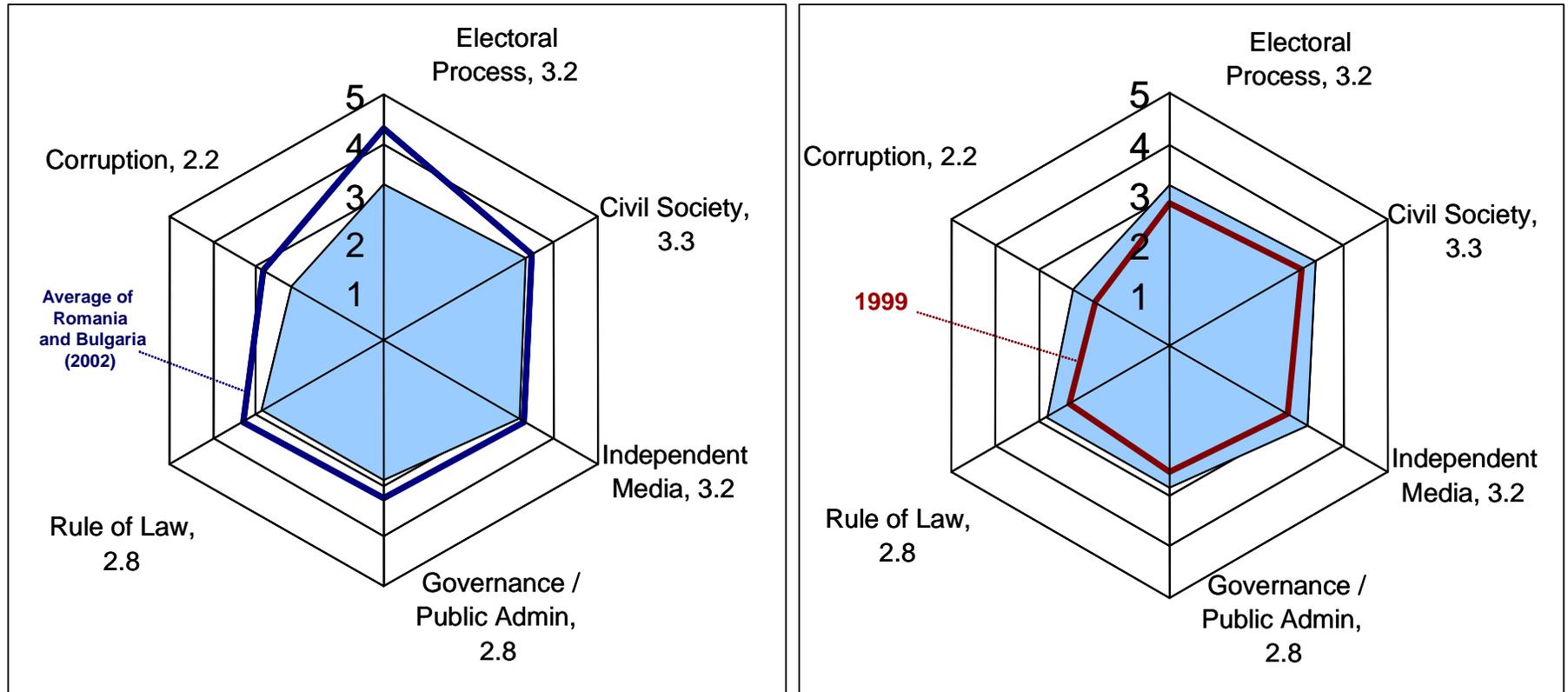


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 2

# Democratic Reforms in Albania in 2003

(versus Romania & Bulgaria in 2002 and Albania in 1999)

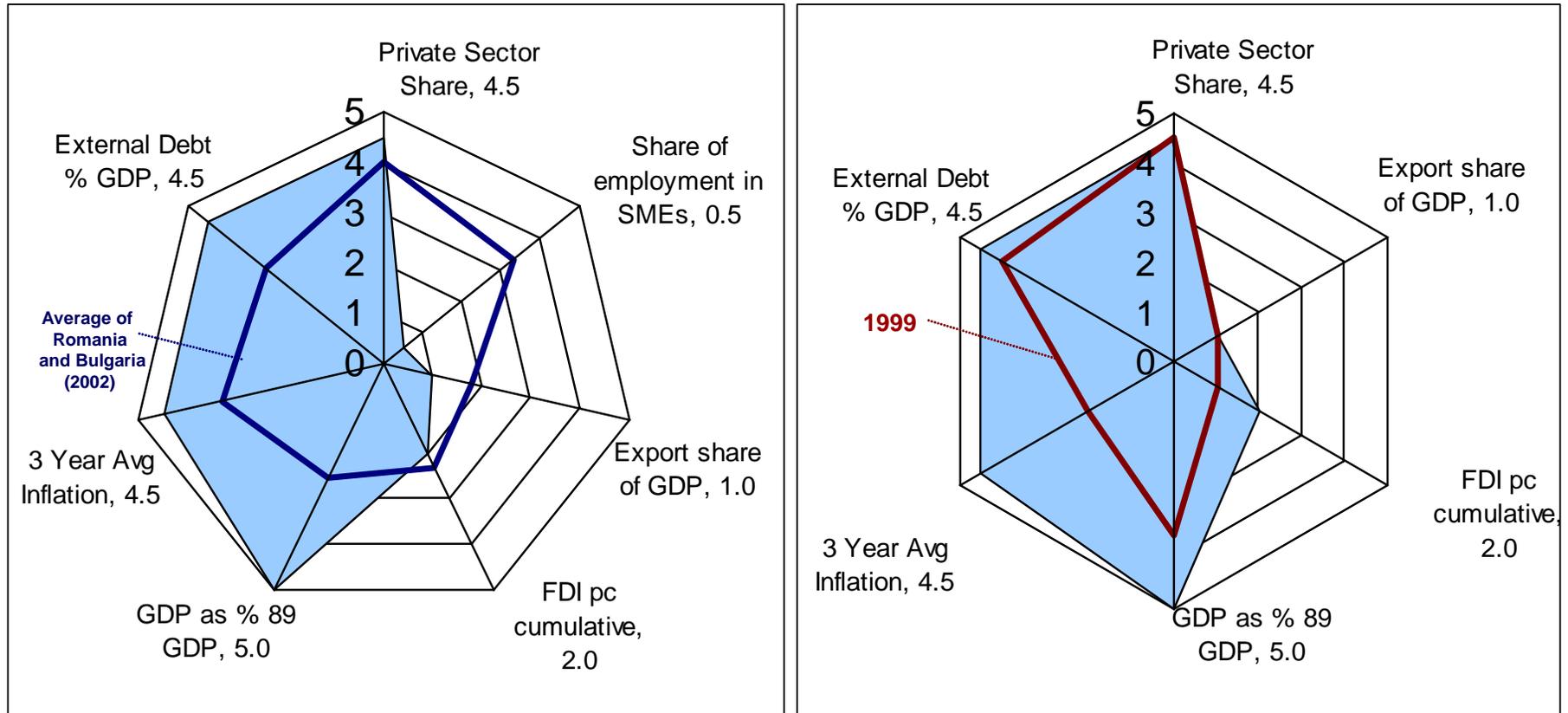


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 3

# Economic Performance Index in Albania in 2002 - 2004

(versus Romania & Bulgaria in 2002 and Albania in 1999)

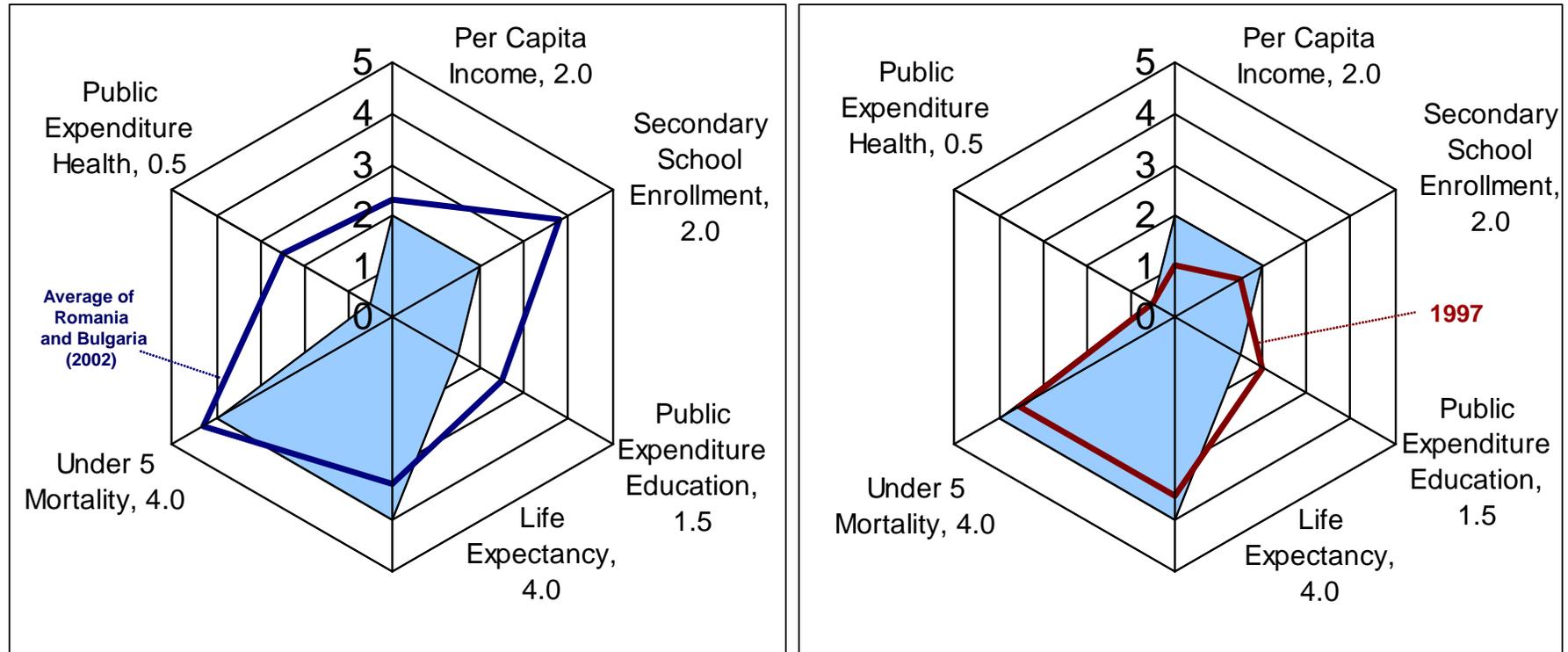


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demirguc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

Figure 4

## Human Capital Index in Albania

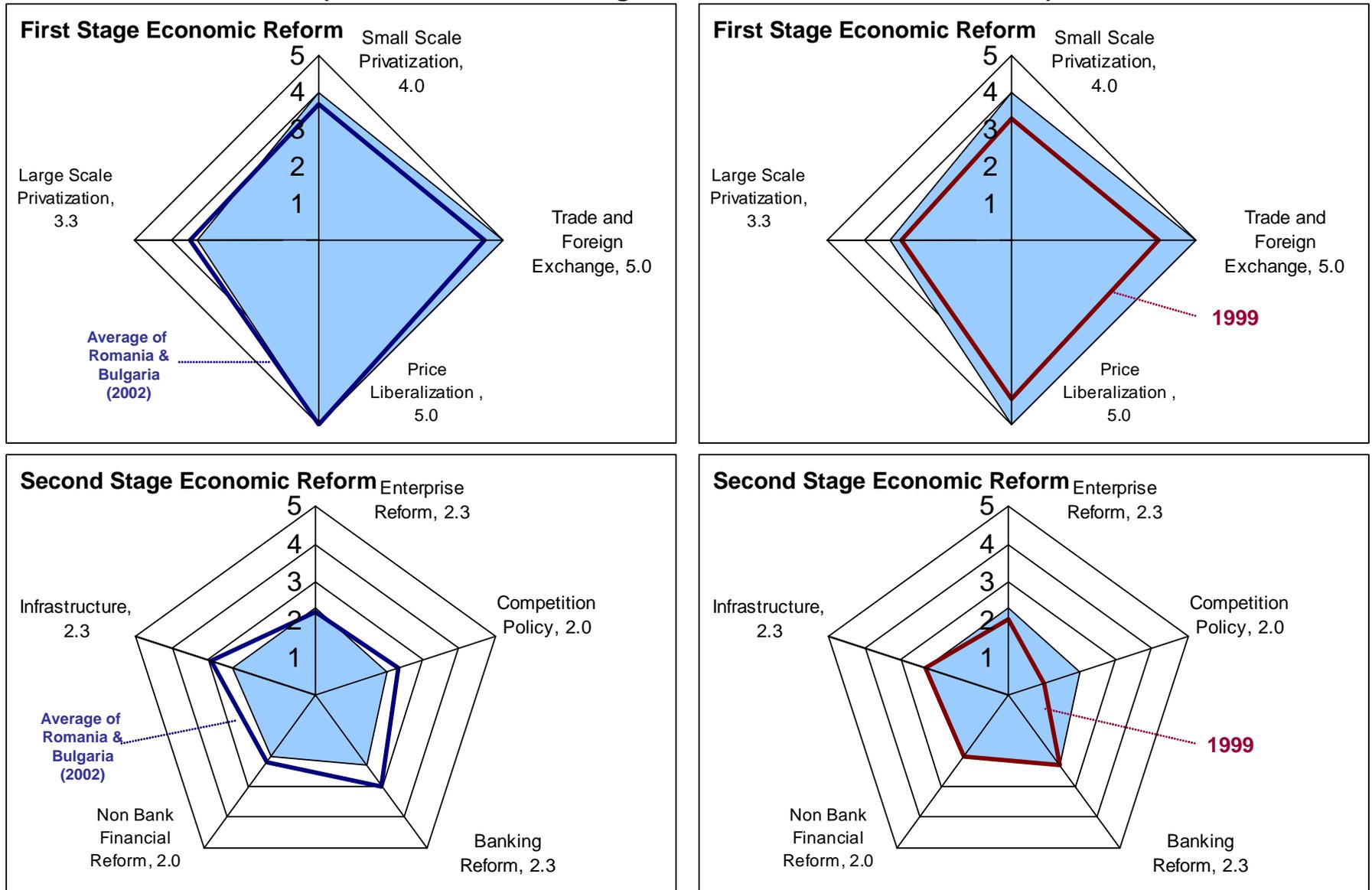
(versus Romania & Bulgaria in 2002 and Albania in 1997)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 5

# Economic Reform in Armenia in 2004 (versus Romania & Bulgaria in 2002 and Armenia in 1999)

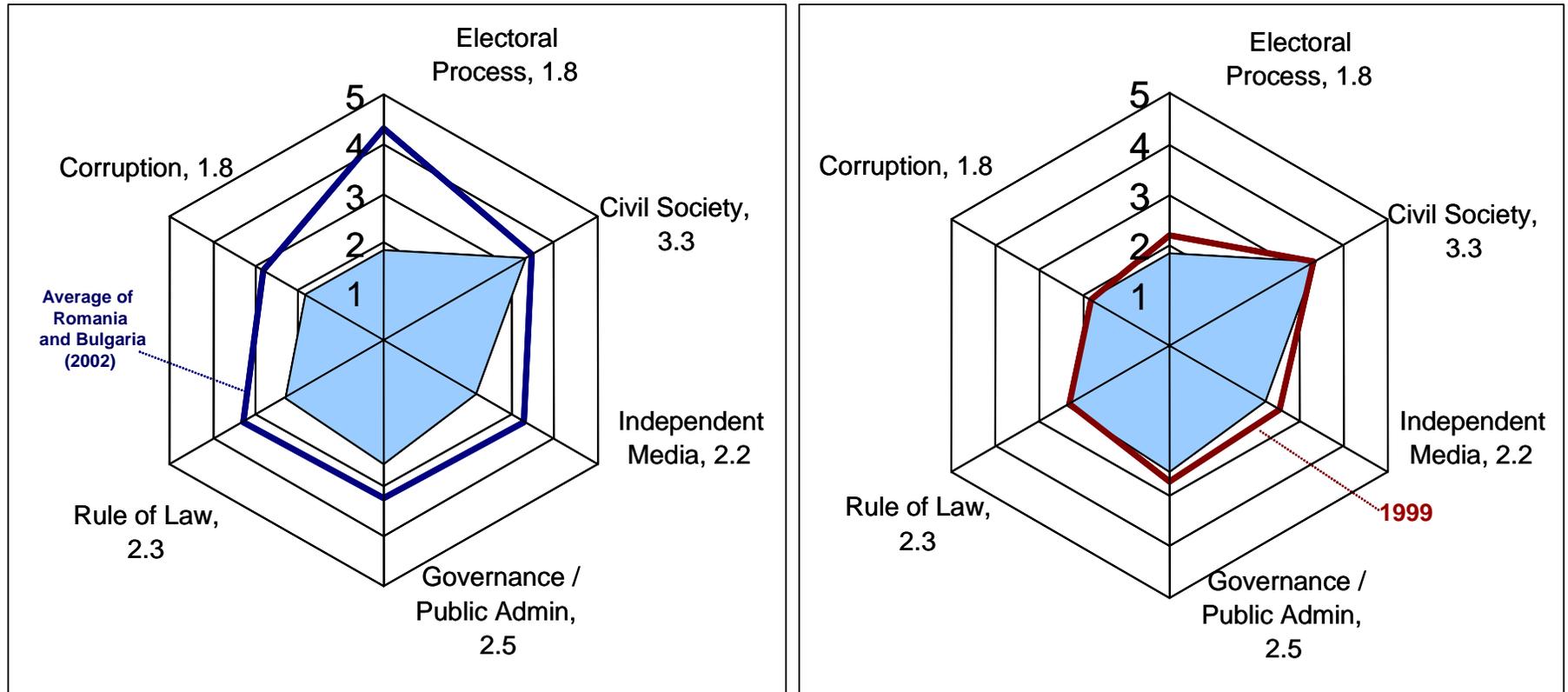


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 6

# Democratic Reforms in Armenia in 2003

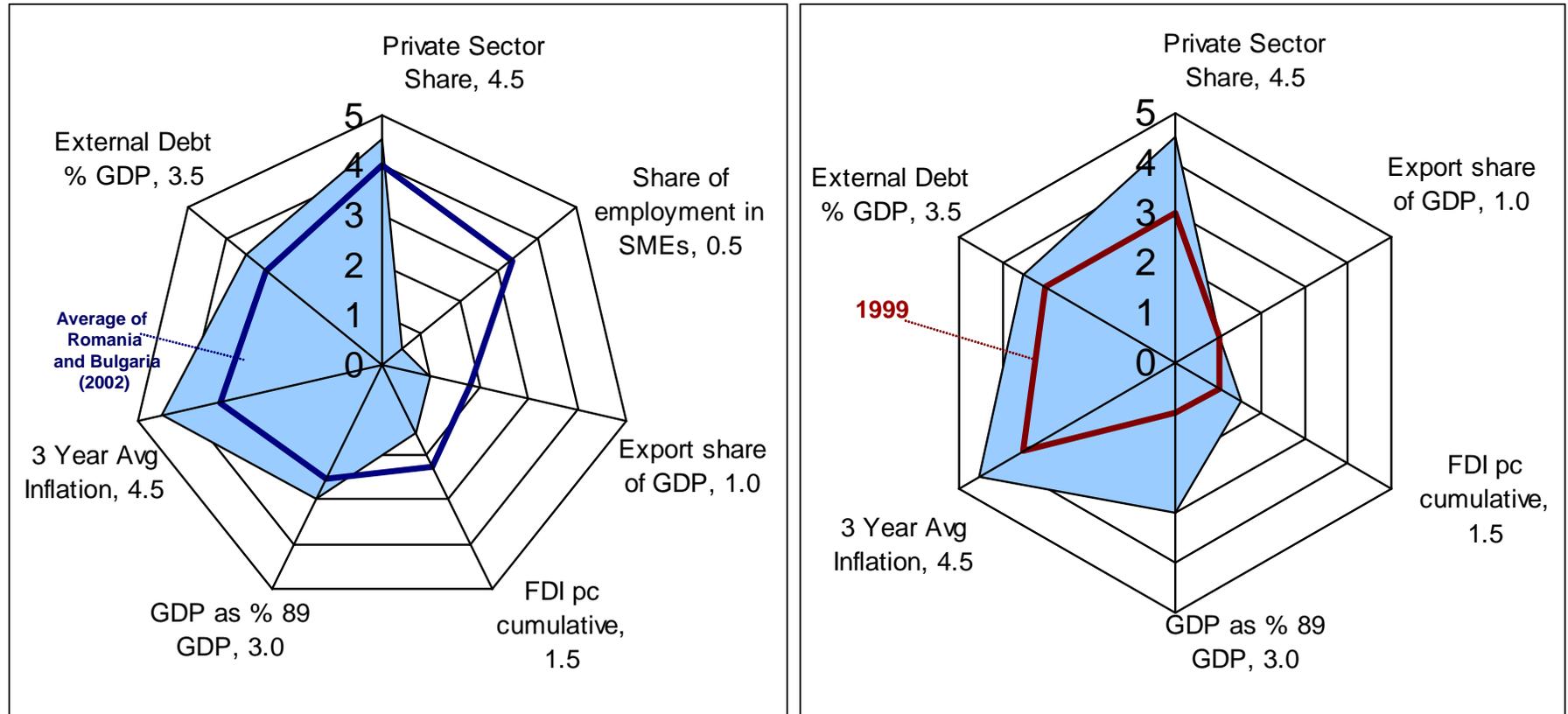
(versus Romania & Bulgaria in 2002 and Armenia in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 7

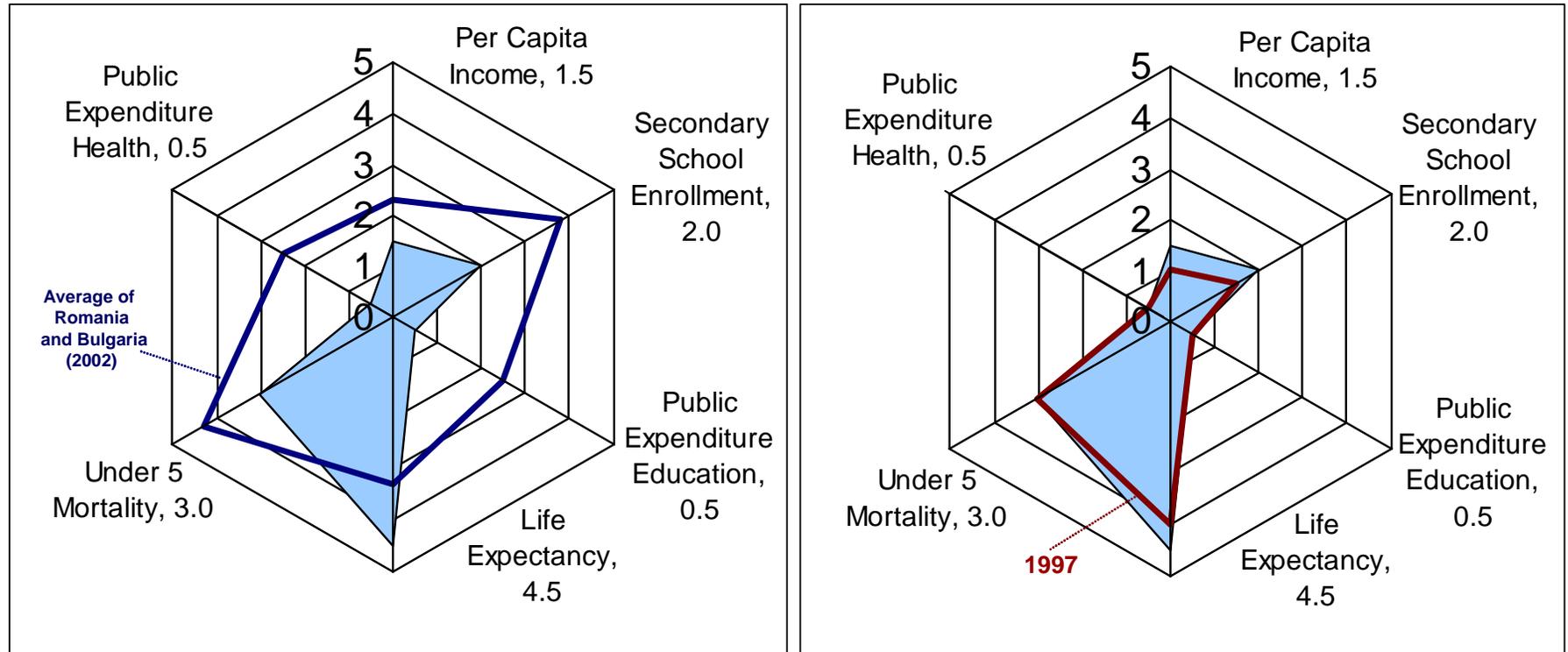
# Economic Performance Index in Armenia in 2002 - 2004 (versus Romania & Bulgaria in 2002 and Armenia in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demircuc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

Figure 8

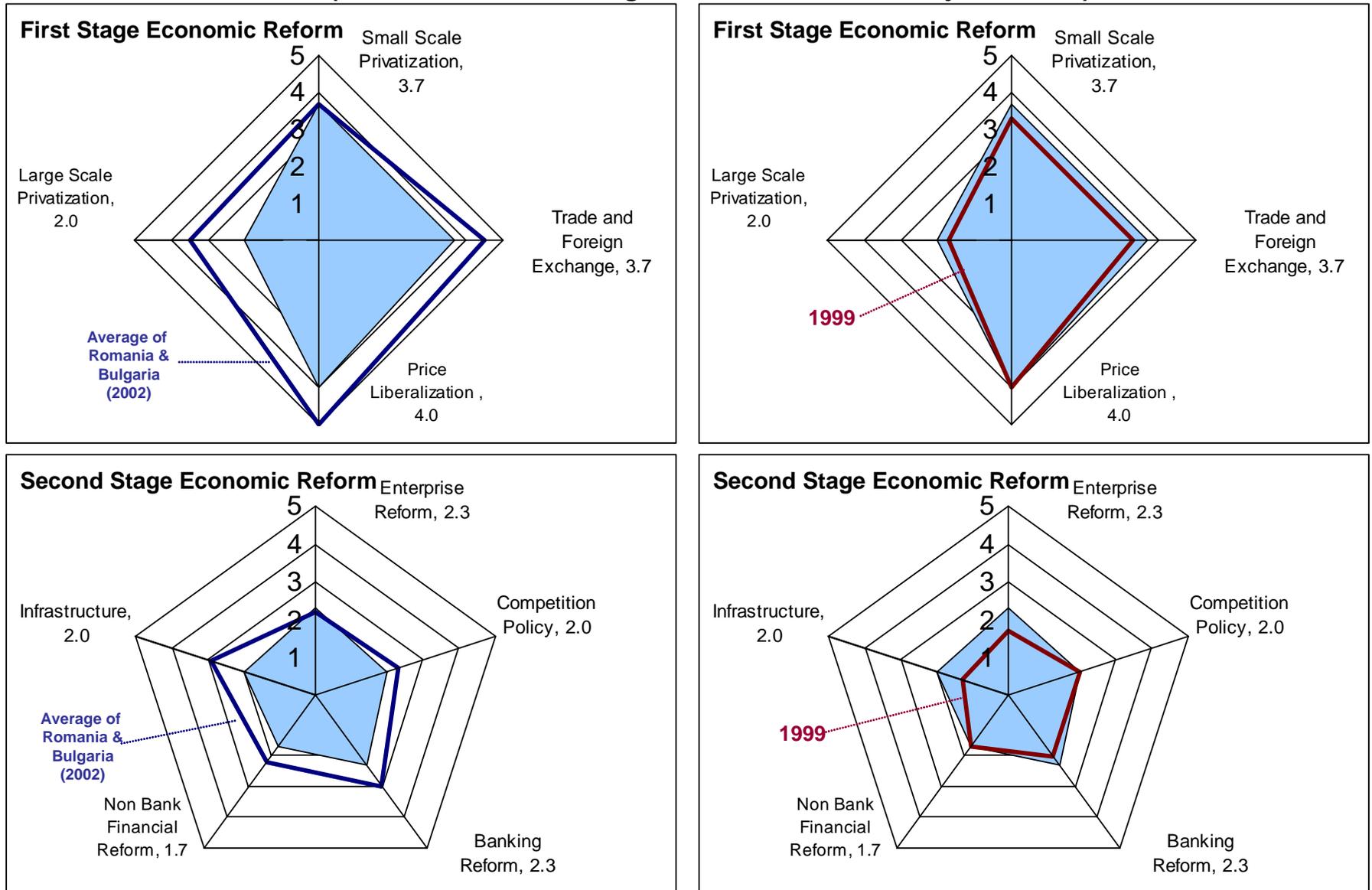
## Human Capital Index in Armenia (versus Romania & Bulgaria in 2002 and Armenia in 1997)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 9

# Economic Reform in Azerbaijan in 2004 (versus Romania & Bulgaria in 2002 and Azerbaijan in 1999)

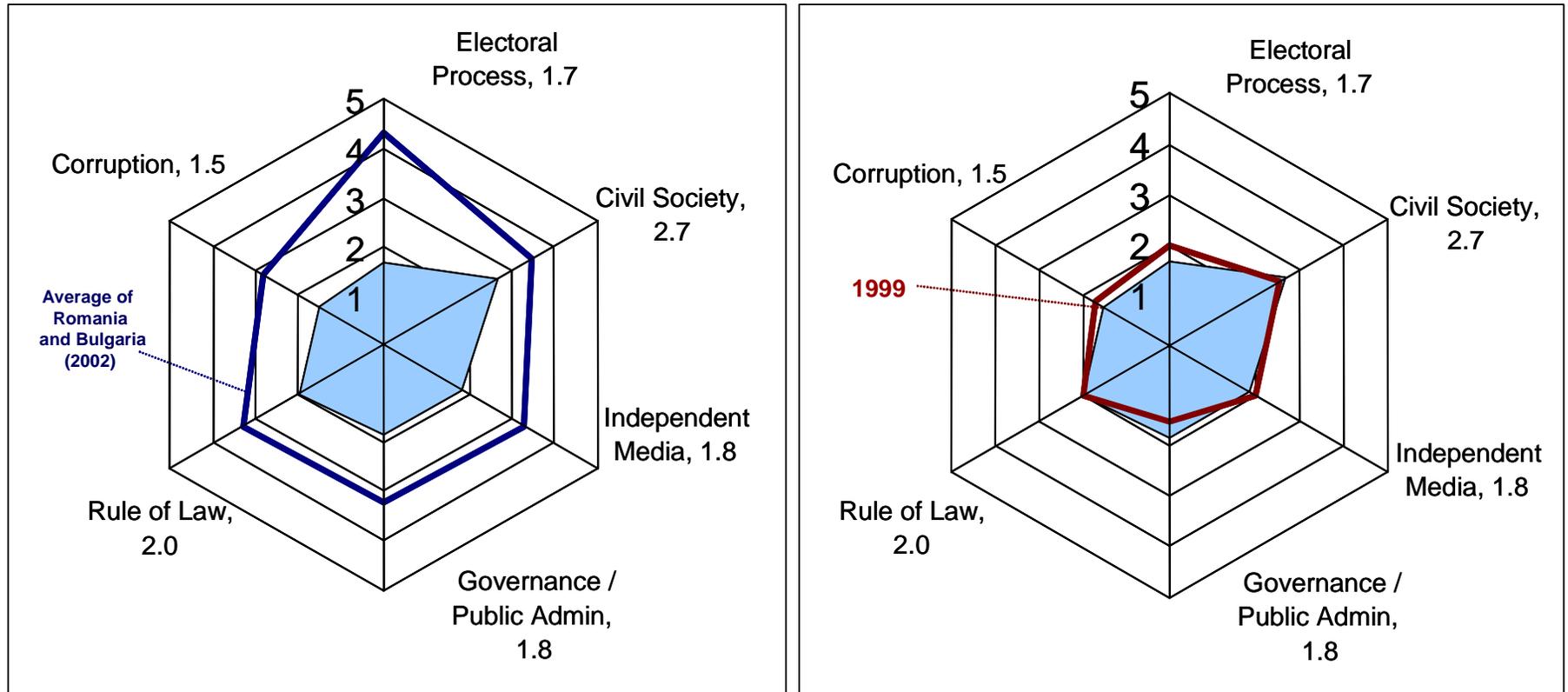


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 10

# Democratic Reforms in Azerbaijan in 2003

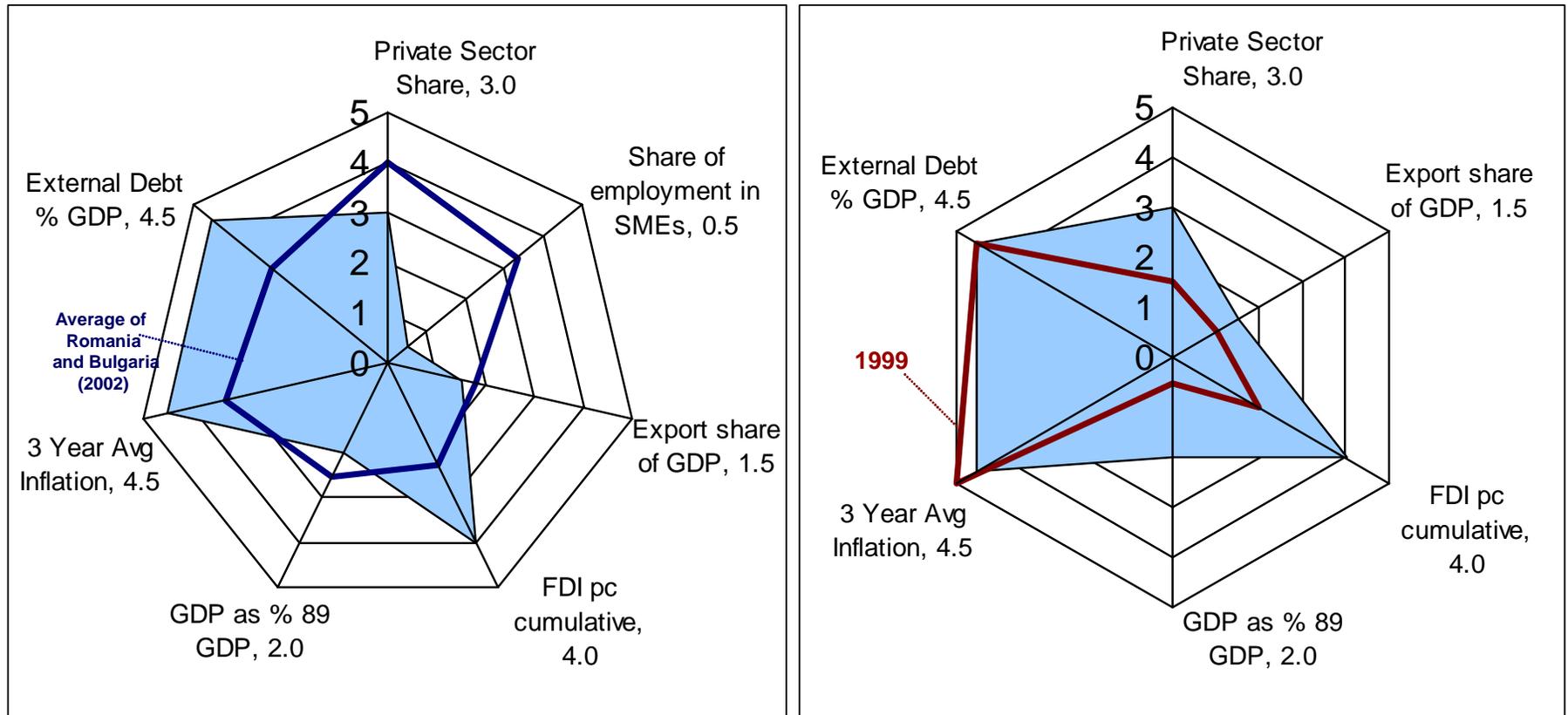
(versus Romania & Bulgaria in 2002 and Azerbaijan in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 11

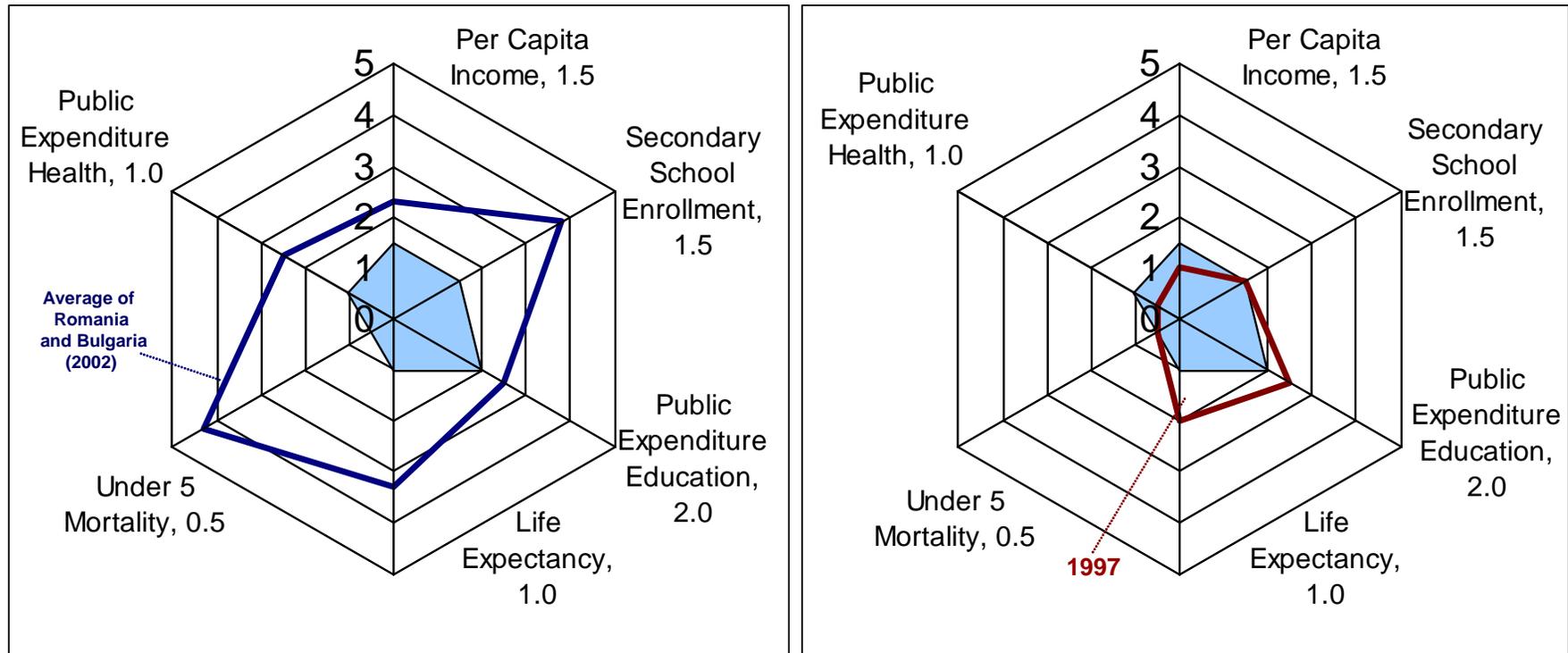
# Economic Performance Index in Azerbaijan in 2002 - 2004 (versus Romania & Bulgaria in 2002 and Azerbaijan in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demirguc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

Figure 12

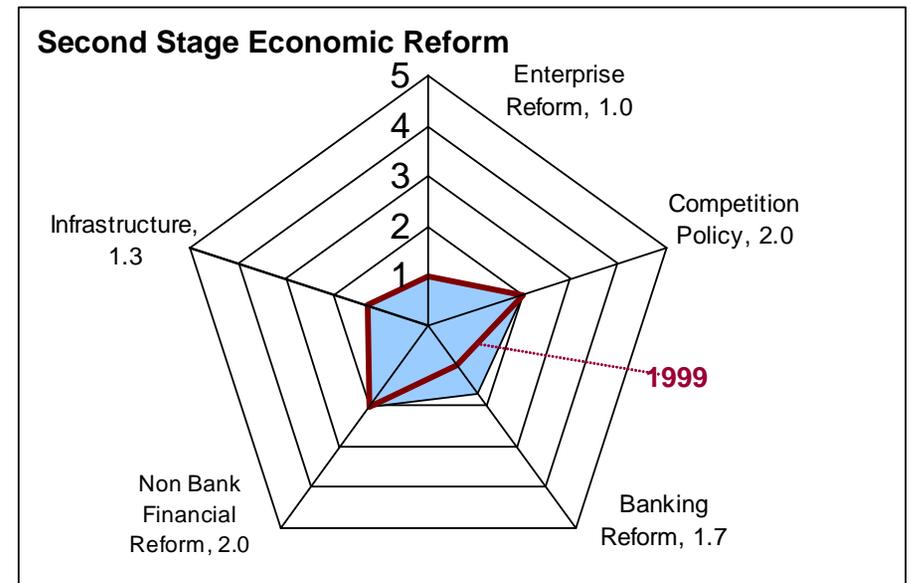
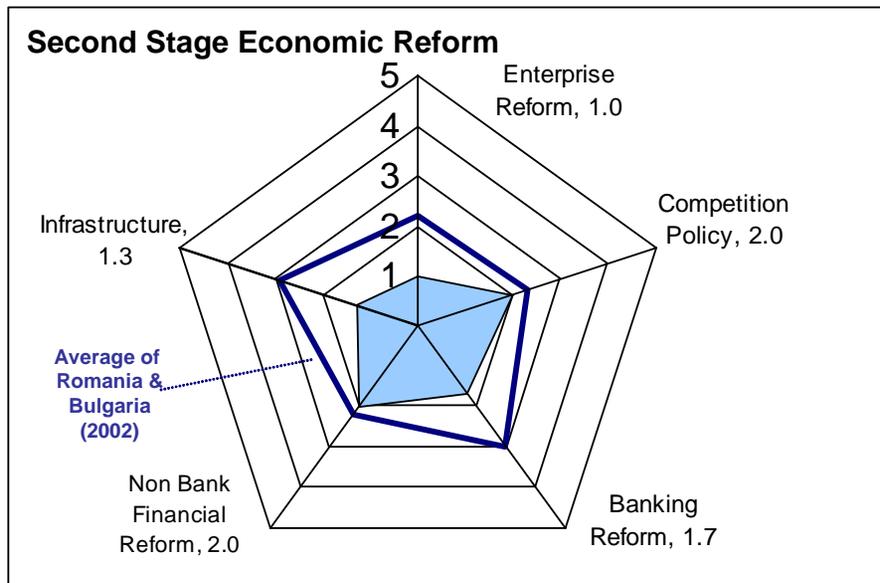
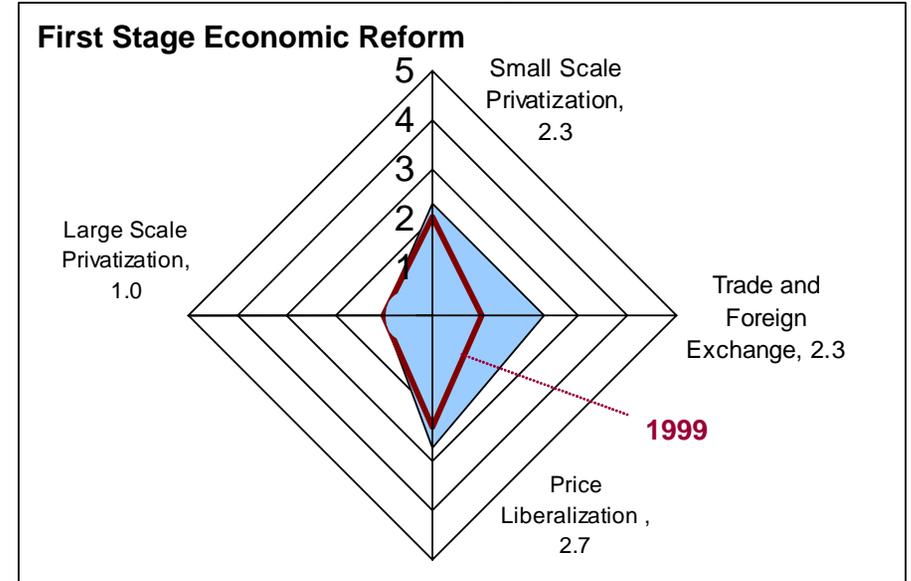
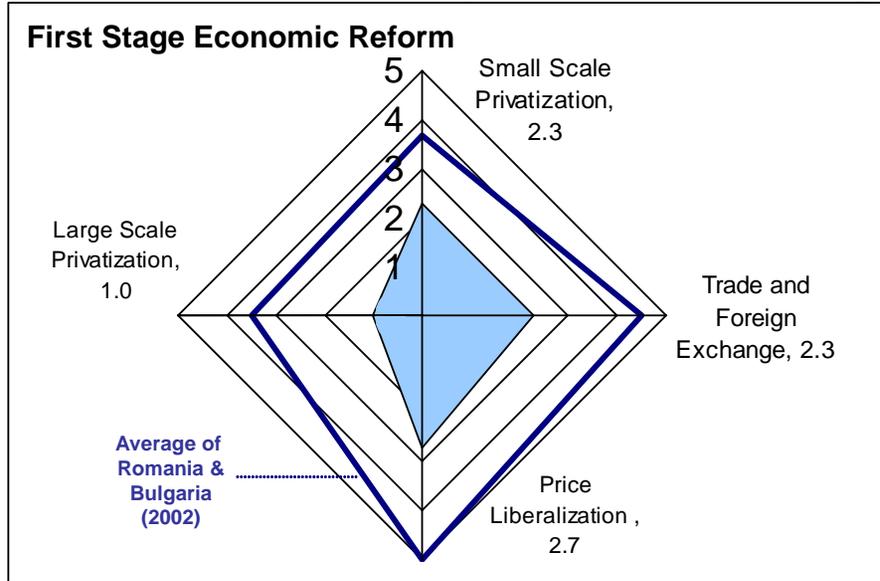
## Human Capital Index in Azerbaijan (versus Romania & Bulgaria in 2002 and Azerbaijan in 1997)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 13

# Economic Reform in Belarus in 2004 (versus Romania & Bulgaria in 2002 and Belarus in 1999)

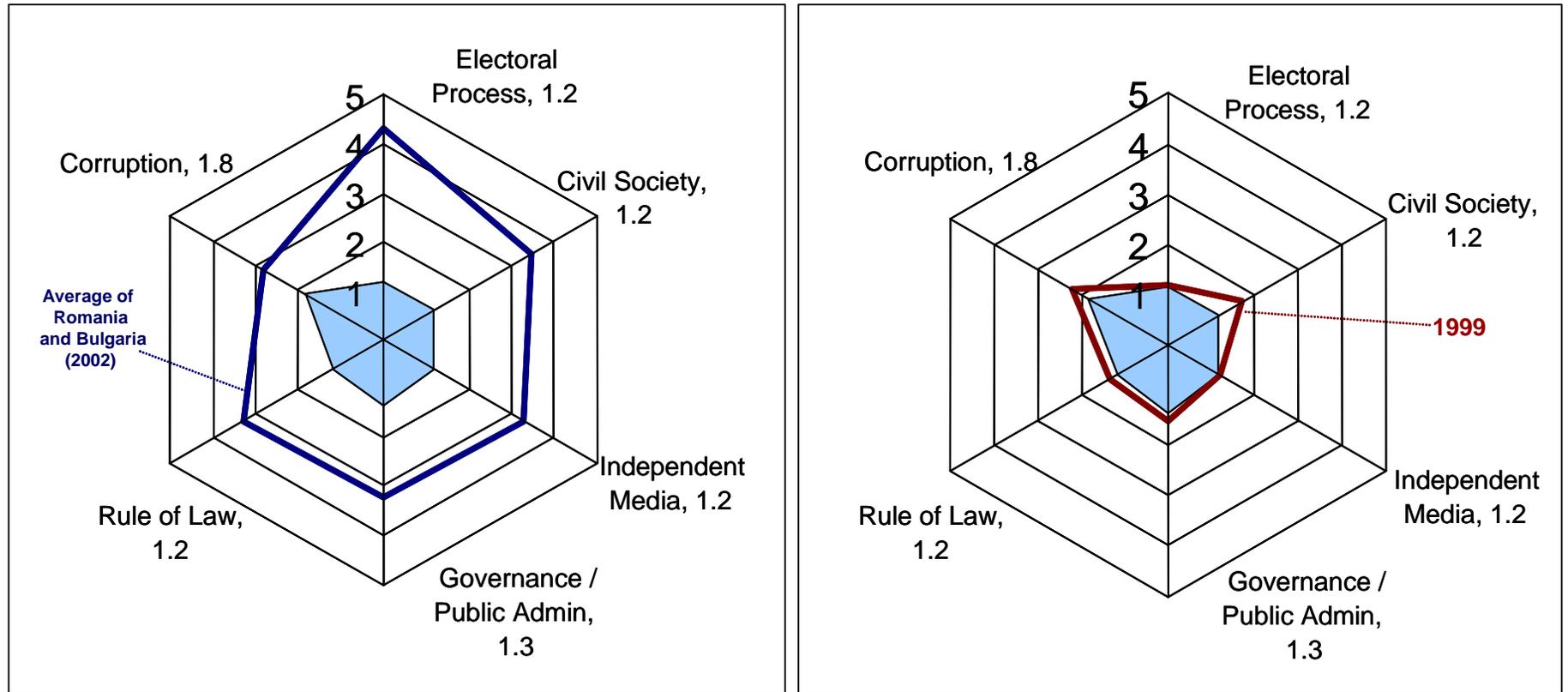


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 14

# Democratic Reforms in Belarus in 2003

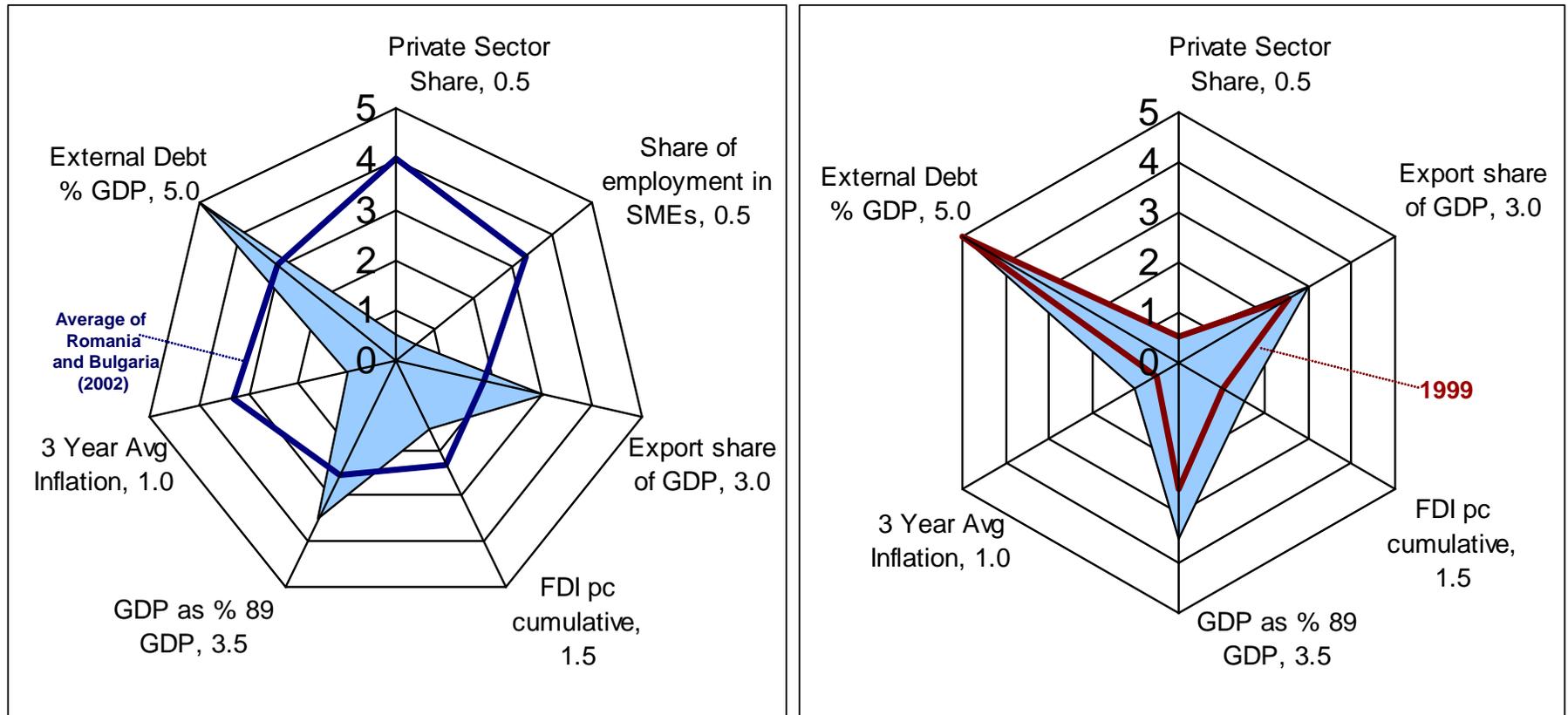
(versus Romania & Bulgaria in 2002 and Belarus in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 15

# Economic Performance Index in Belarus in 2002 - 2004 (versus Romania & Bulgaria in 2002 and Belarus in 1999)

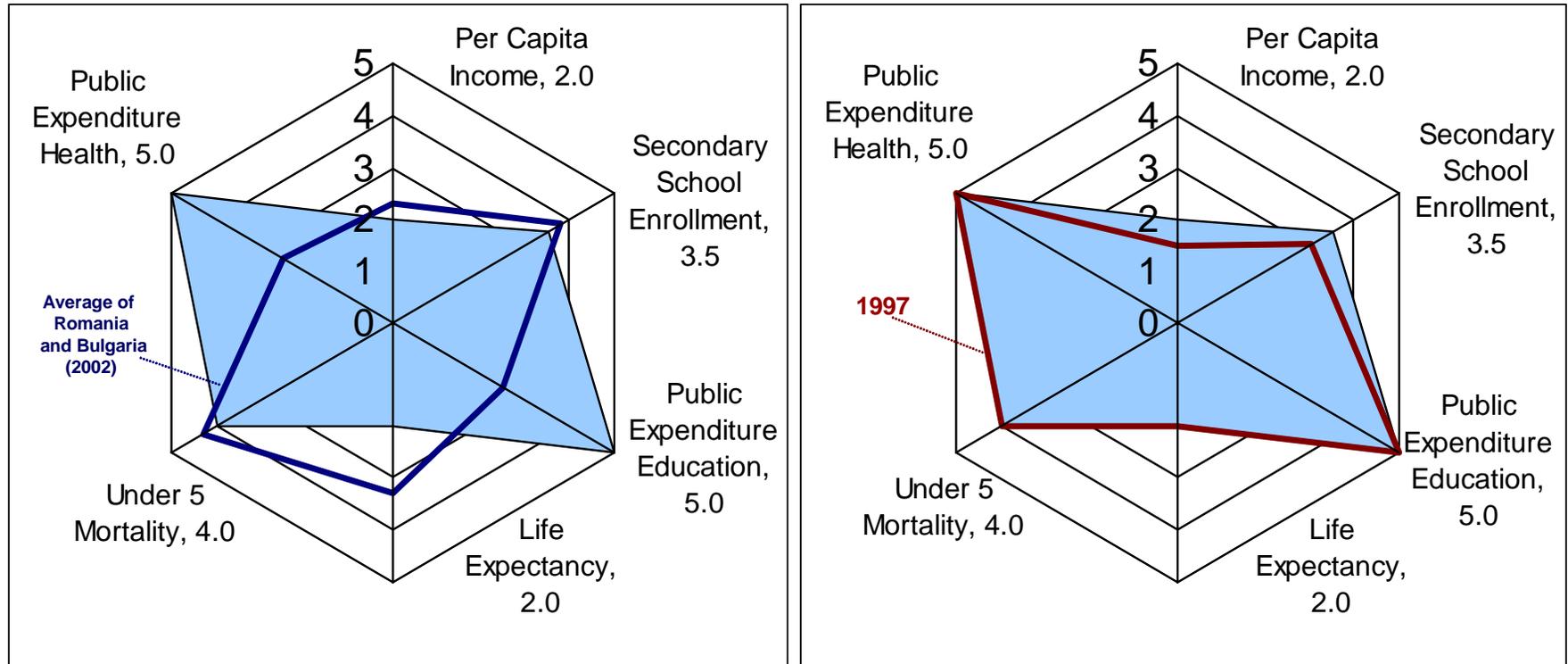


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demircuc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

Figure 16

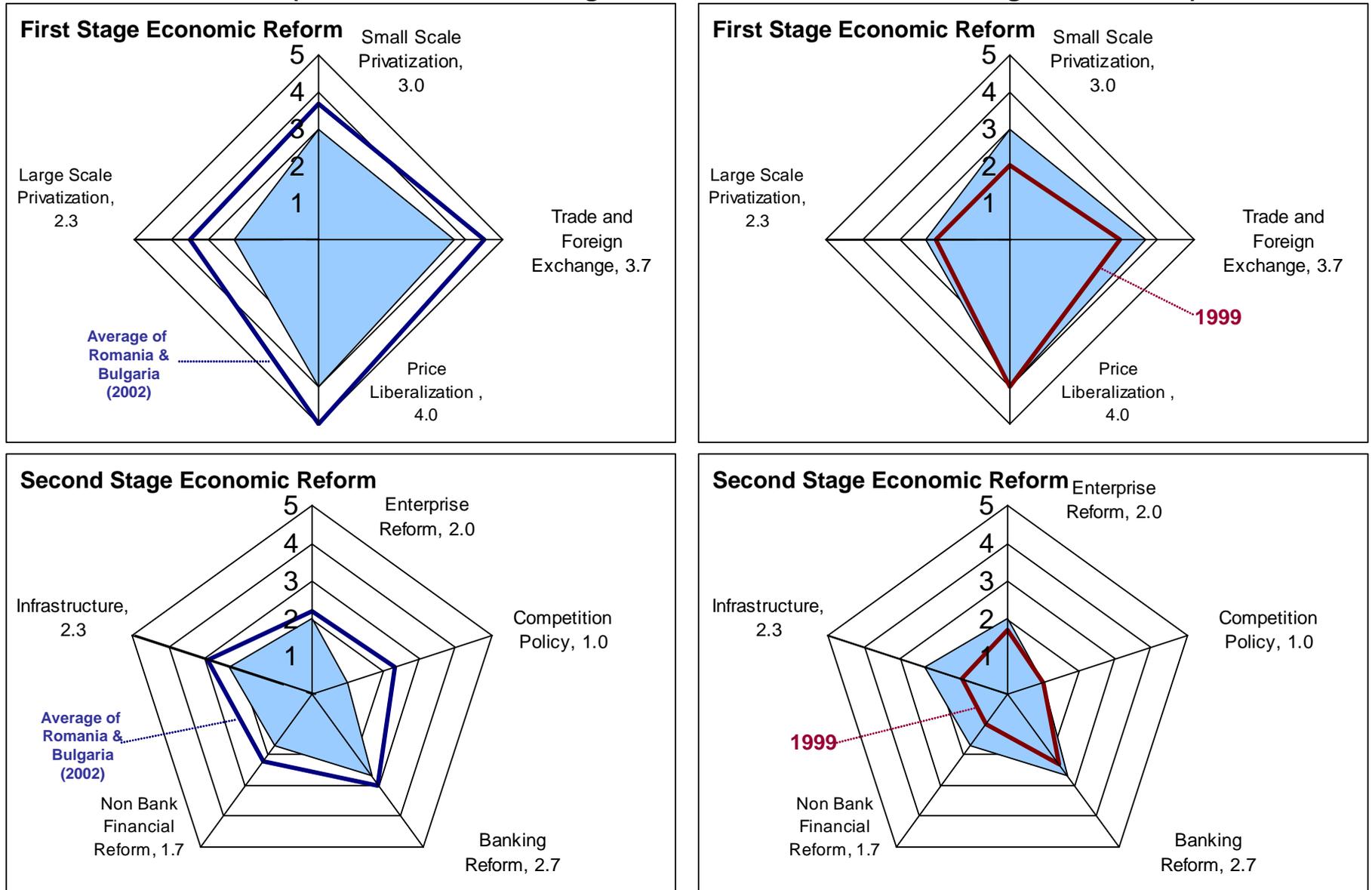
## Human Capital Index in Belarus

(versus Romania & Bulgaria in 2002 and Belarus in 1997)



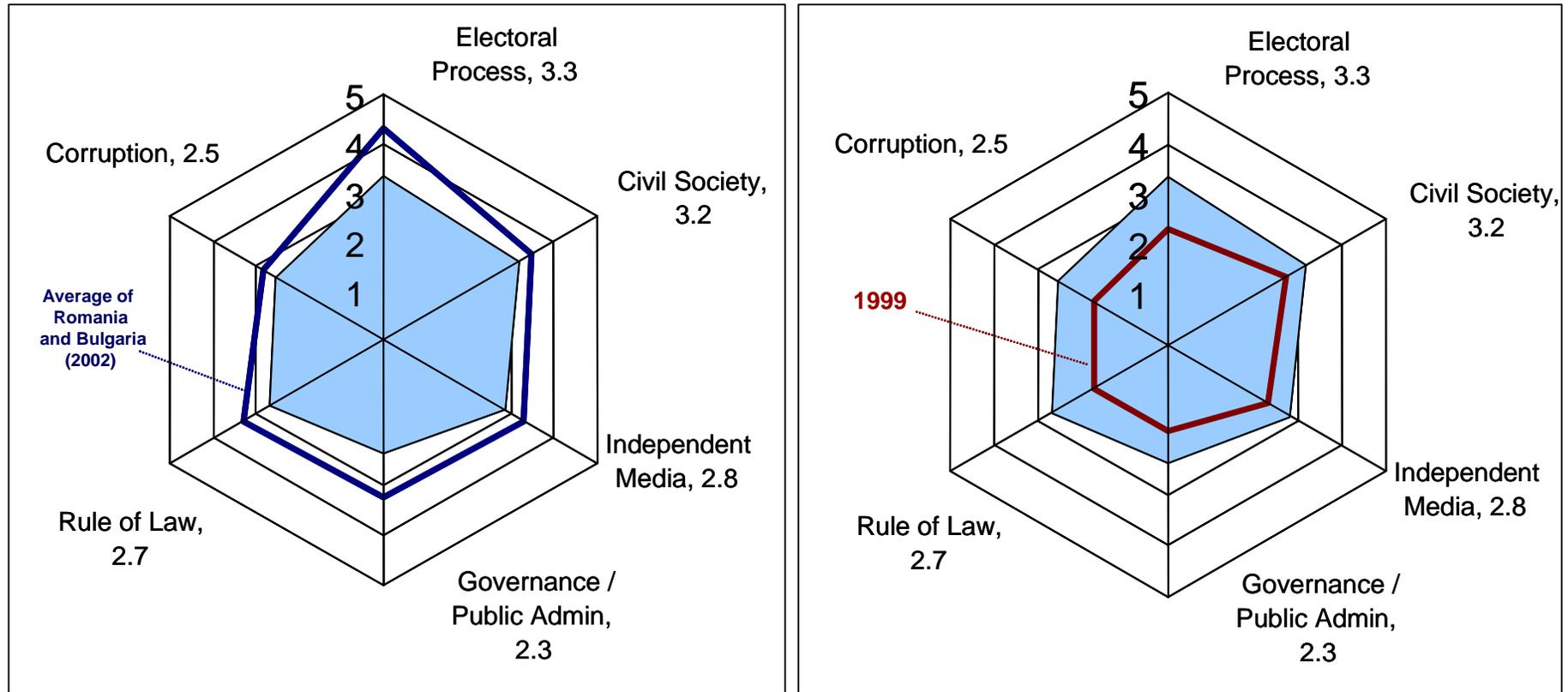
Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 17 **Economic Reform in Bosnia & Herzegovina in 2004**  
(versus Romania & Bulgaria in 2002 and Bosnia & Herzegovina in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 18  
**Democratic Reforms in Bosnia and Herzegovina in 2003**  
 (versus Romania & Bulgaria in 2002 and Bosnia and Herzegovina in 1999)

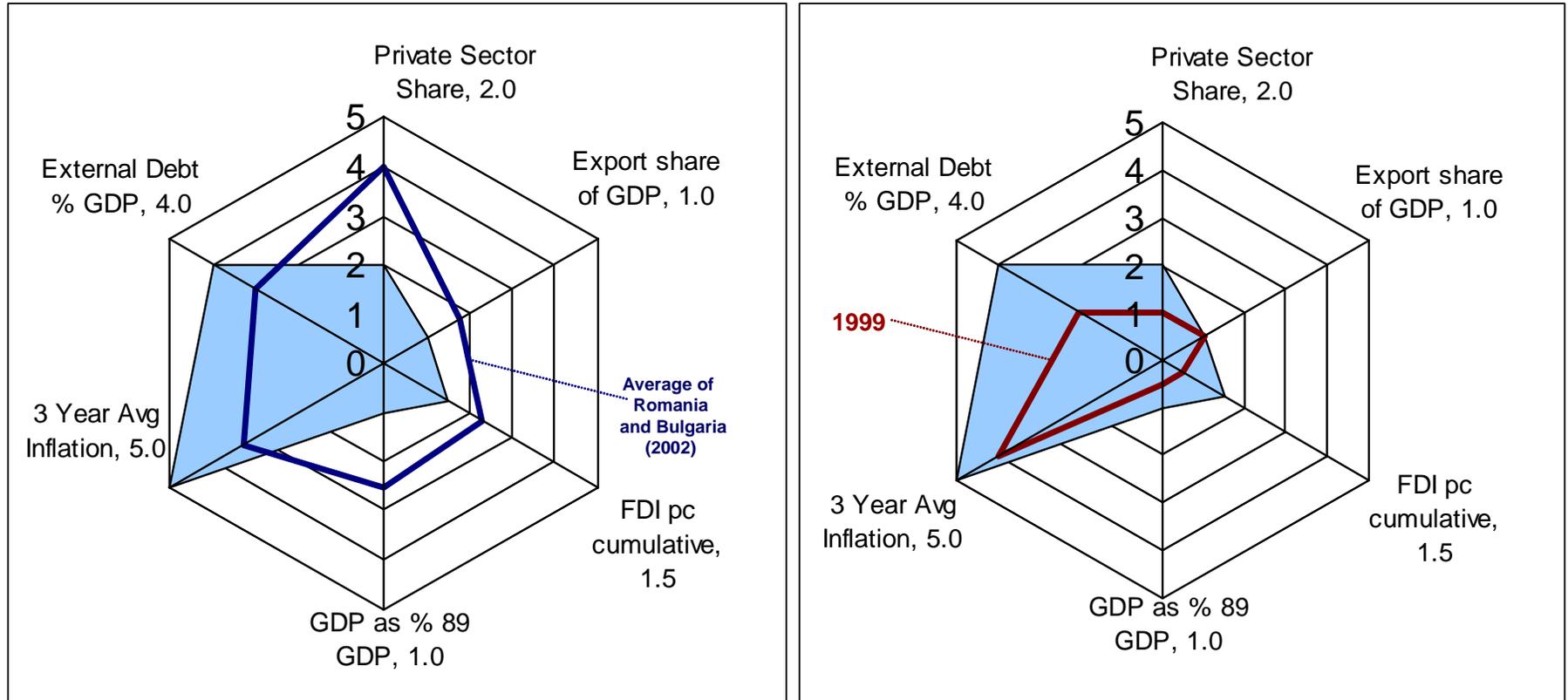


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 19

# Economic Performance Index in Bosnia & Herzegovina in 2002 - 2004

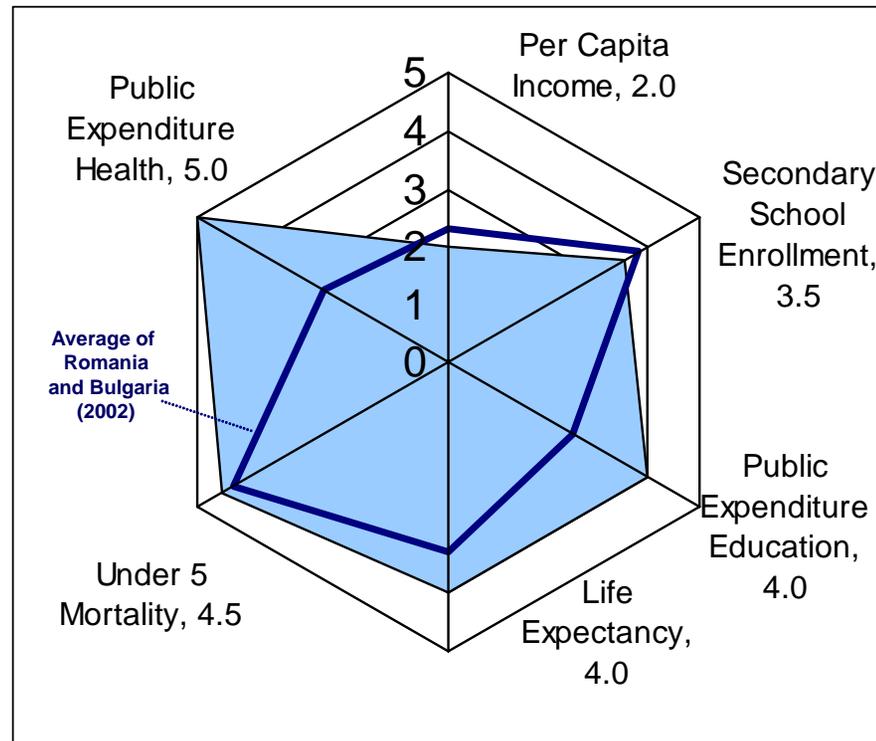
(versus Romania & Bulgaria in 2002 and Bosnia & Herzegovina in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demirguc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

Figure 20

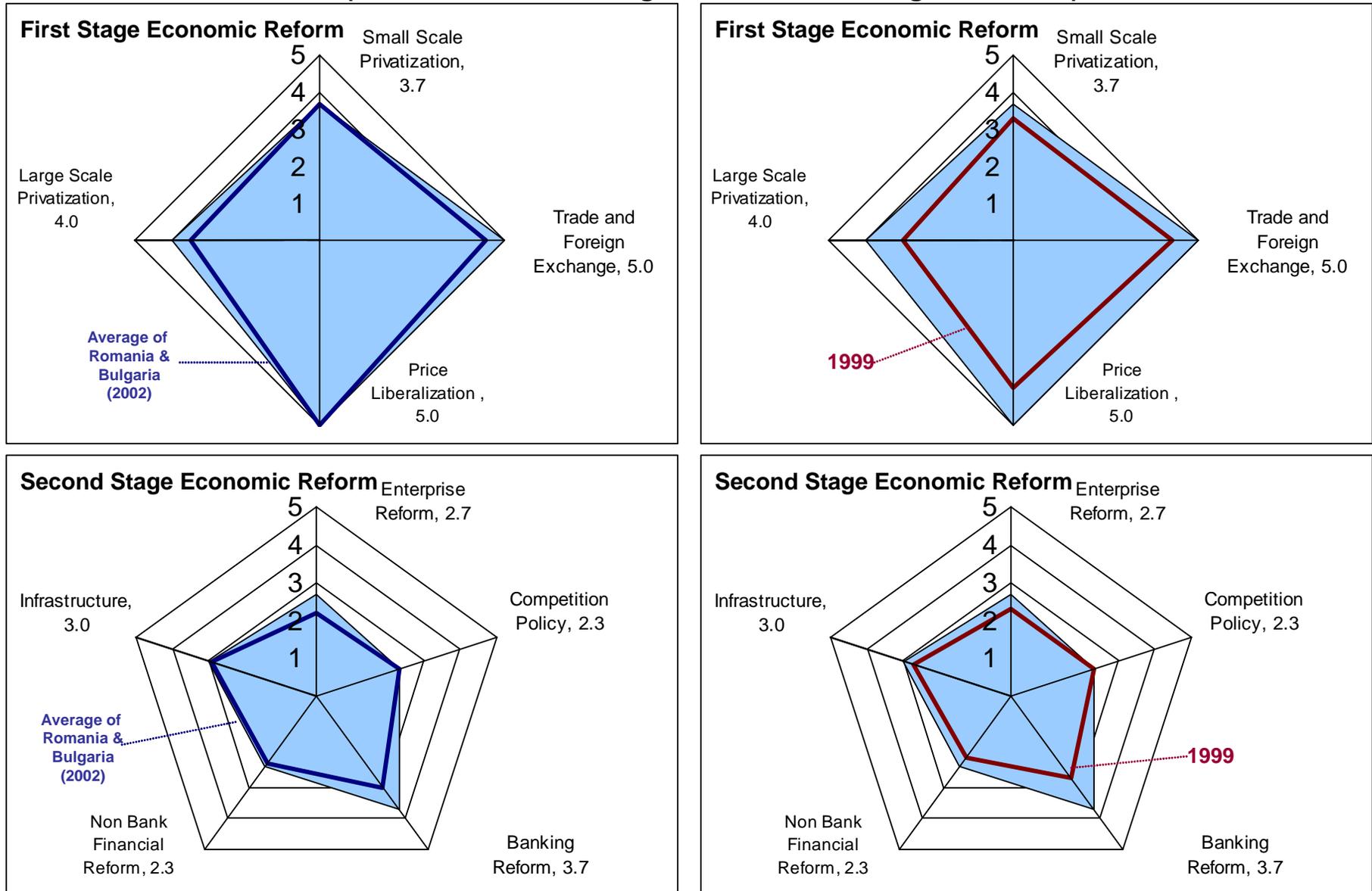
## Human Capital Index in Bosnia & Herzegovina (versus Romania & Bulgaria in 2002)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 21

# Economic Reform in Bulgaria in 2004 (versus Romania & Bulgaria in 2002 and Bulgaria in 1999)

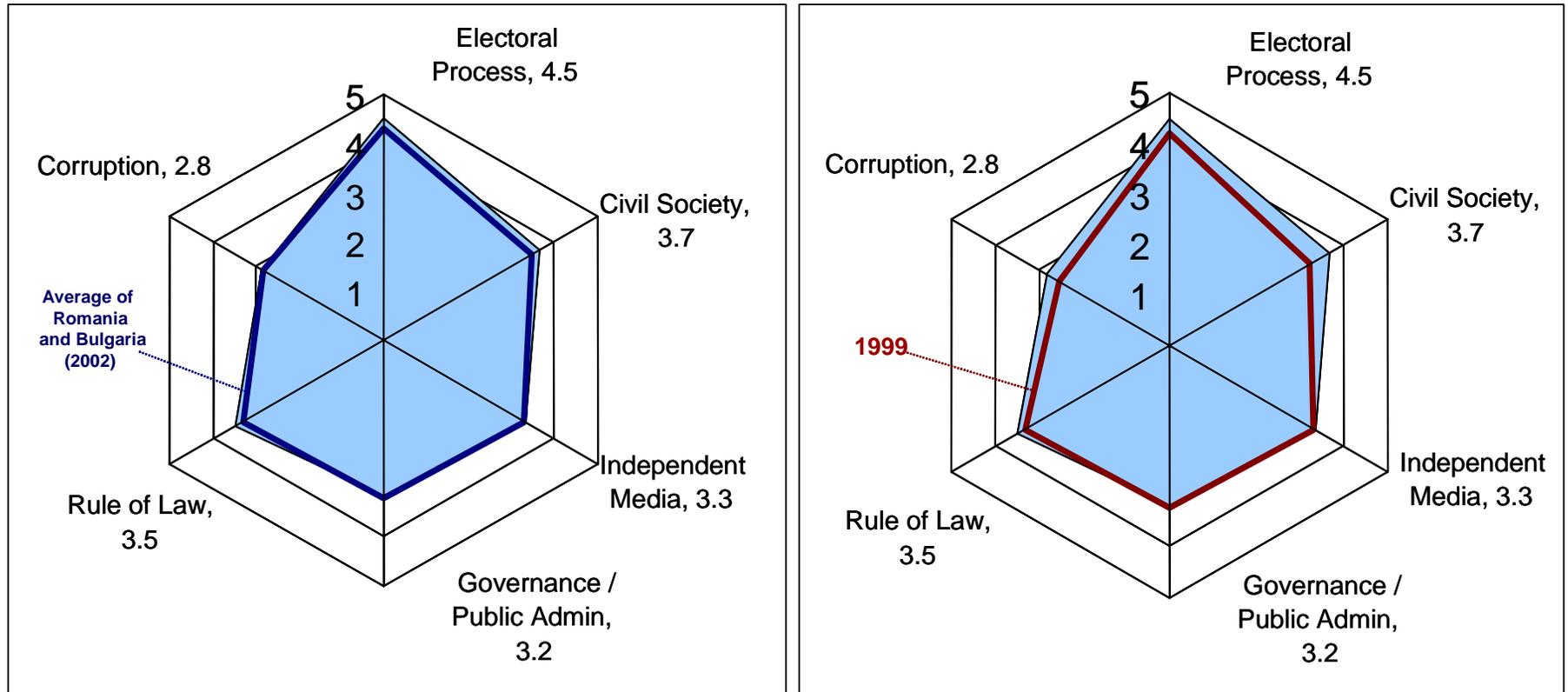


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 22

# Democratic Reforms in Bulgaria in 2003

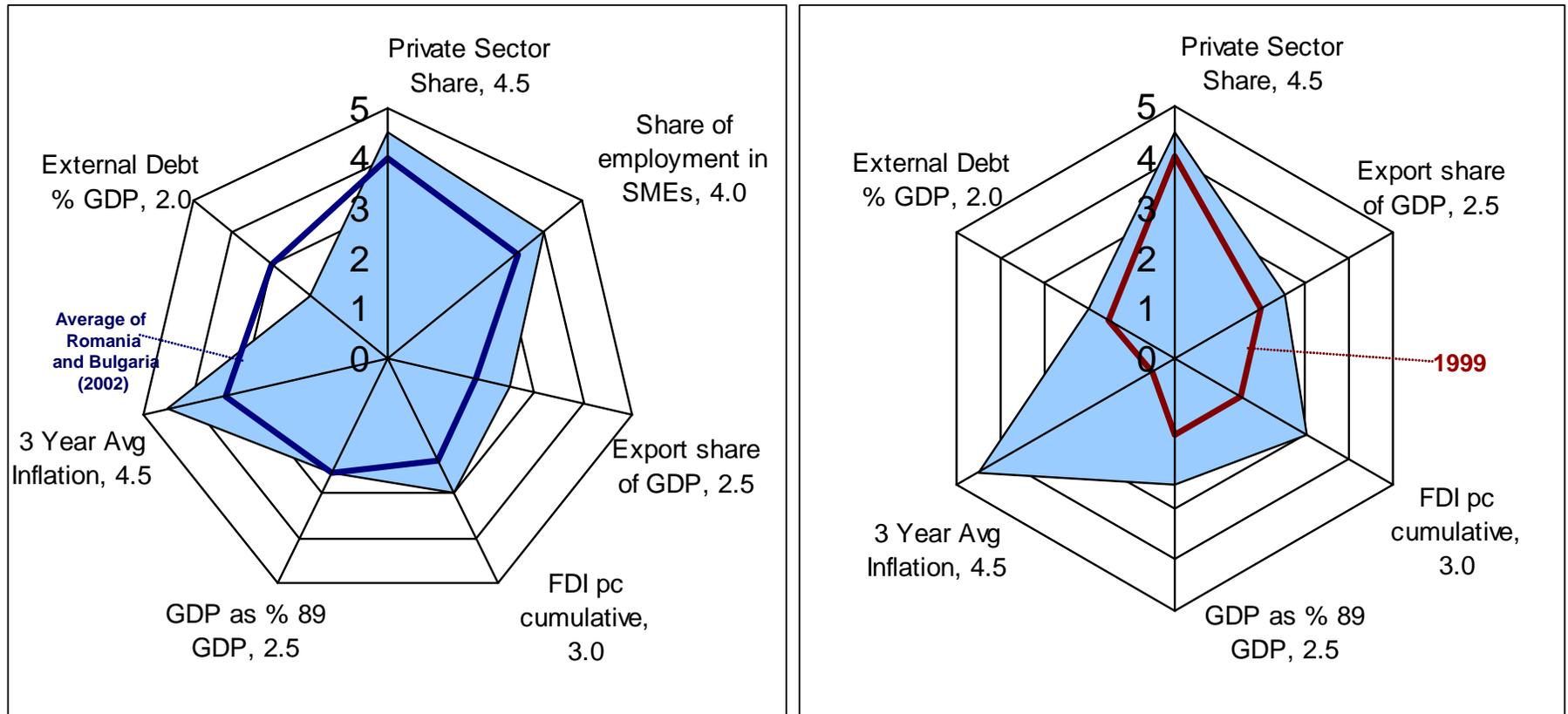
(versus Romania & Bulgaria in 2002 and Bulgaria in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 23

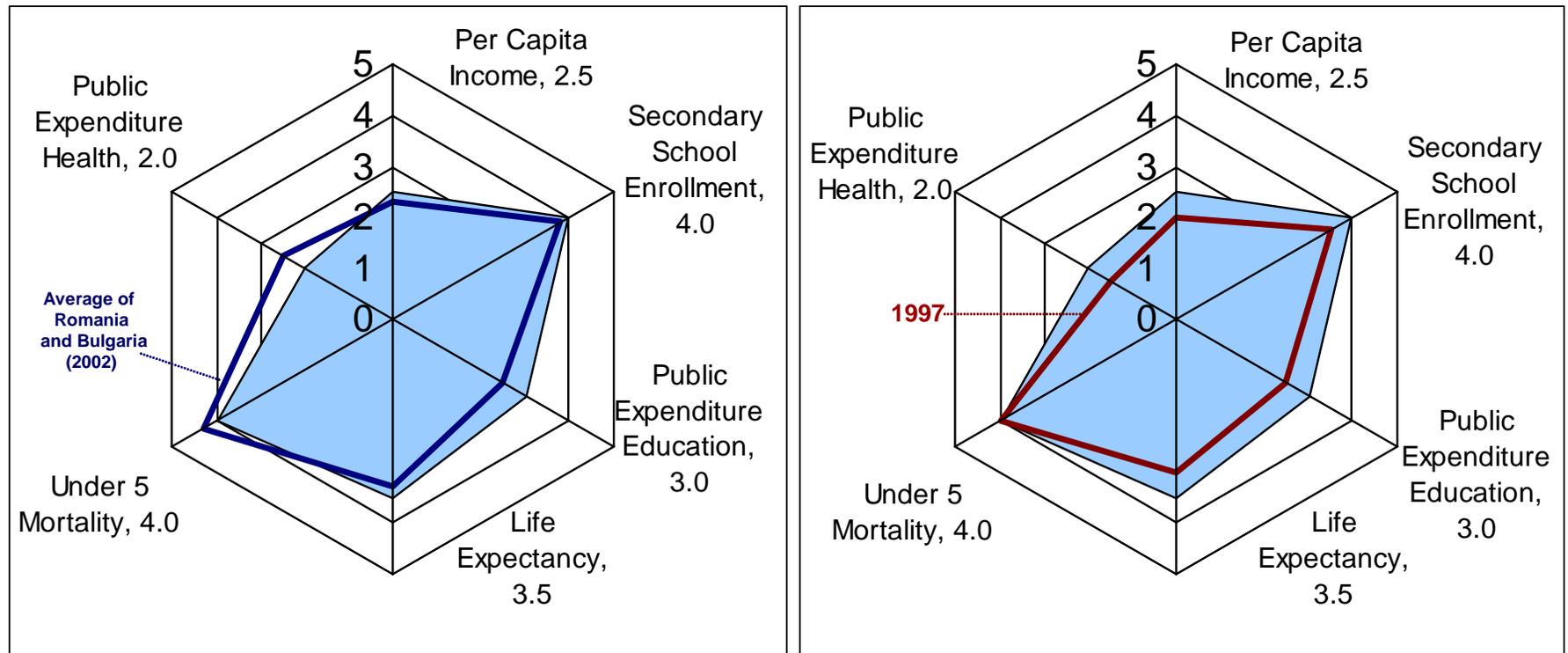
# Economic Performance Index in Bulgaria in 2002 - 2004 (versus Romania & Bulgaria in 2002 and Bulgaria in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demircuc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

Figure 24

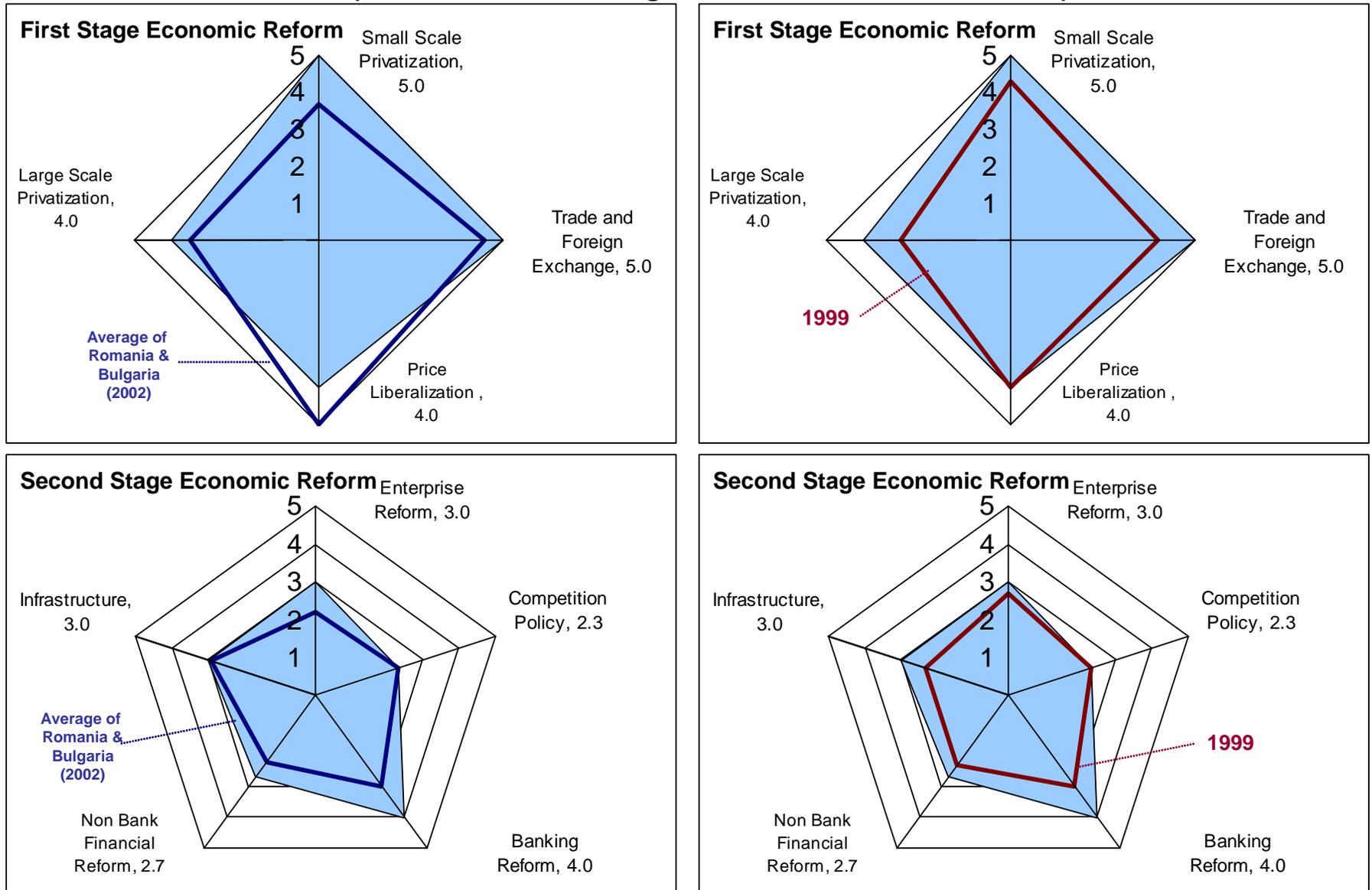
## Human Capital Index in Bulgaria (versus Romania & Bulgaria in 2002 and Bulgaria in 1997)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 25

# Economic Reform in Croatia in 2004 (versus Romania & Bulgaria in 2002 and Croatia in 1999)

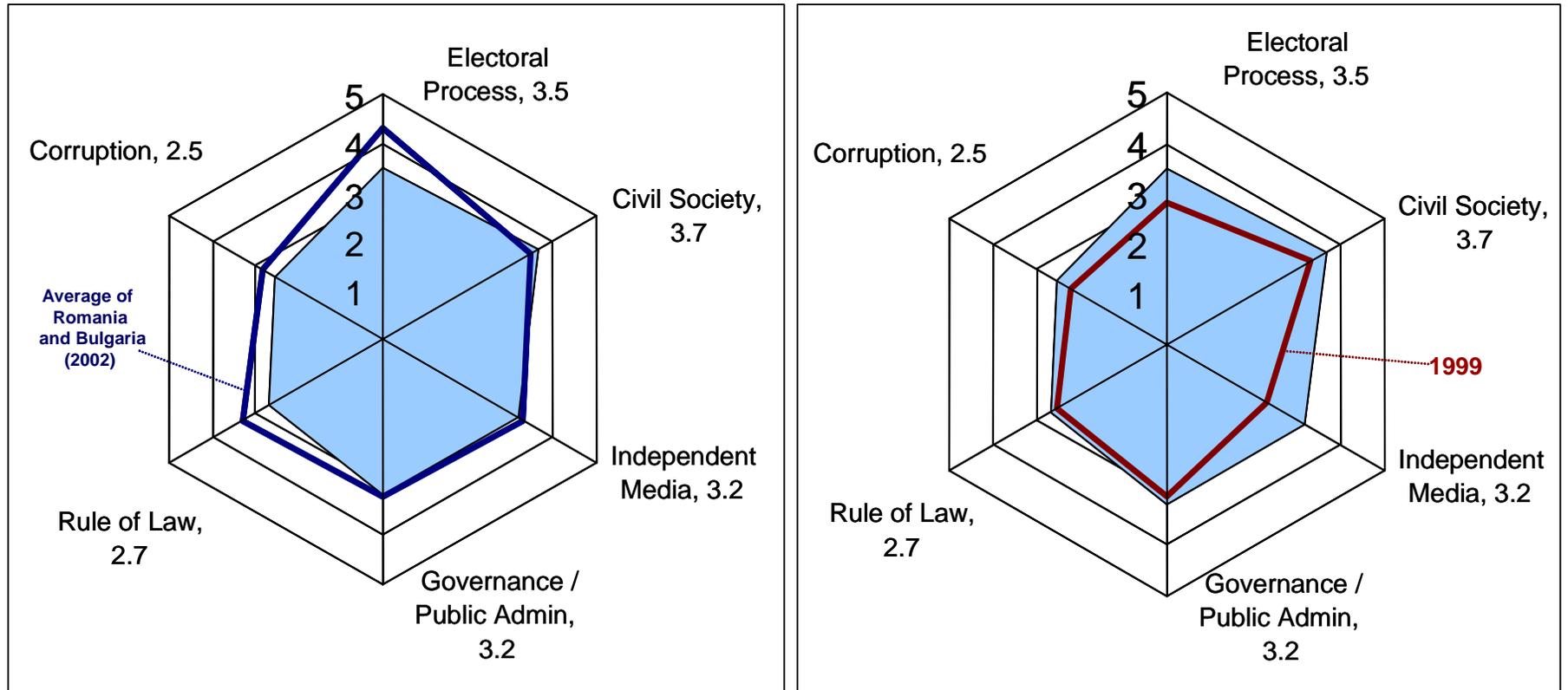


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 26

# Democratic Reforms in Croatia in 2003

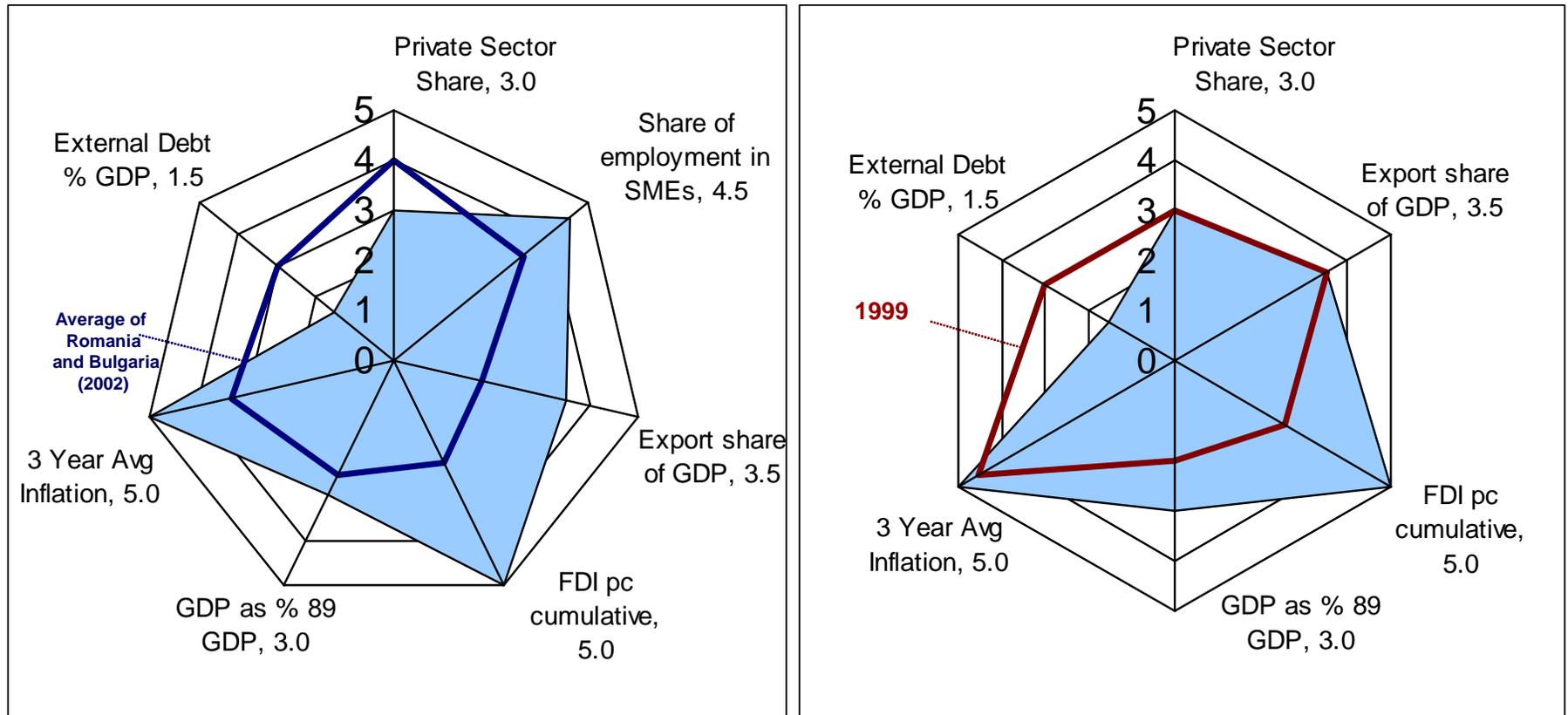
(versus Romania & Bulgaria in 2002 and Croatia in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 27

# Economic Performance Index in Croatia in 2002 - 2004 (versus Romania & Bulgaria in 2002 and Croatia in 1999)

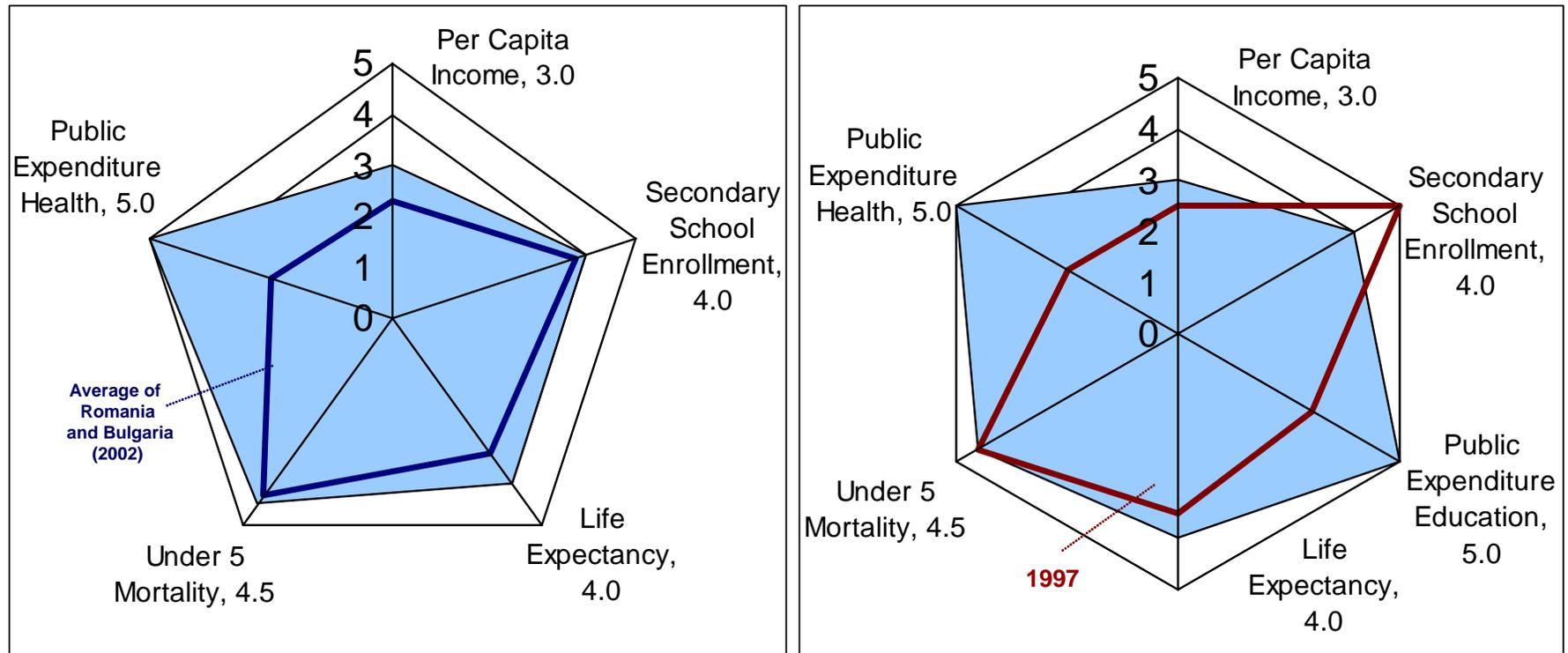


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demirguc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

Figure 28

## Human Capital Index in Croatia

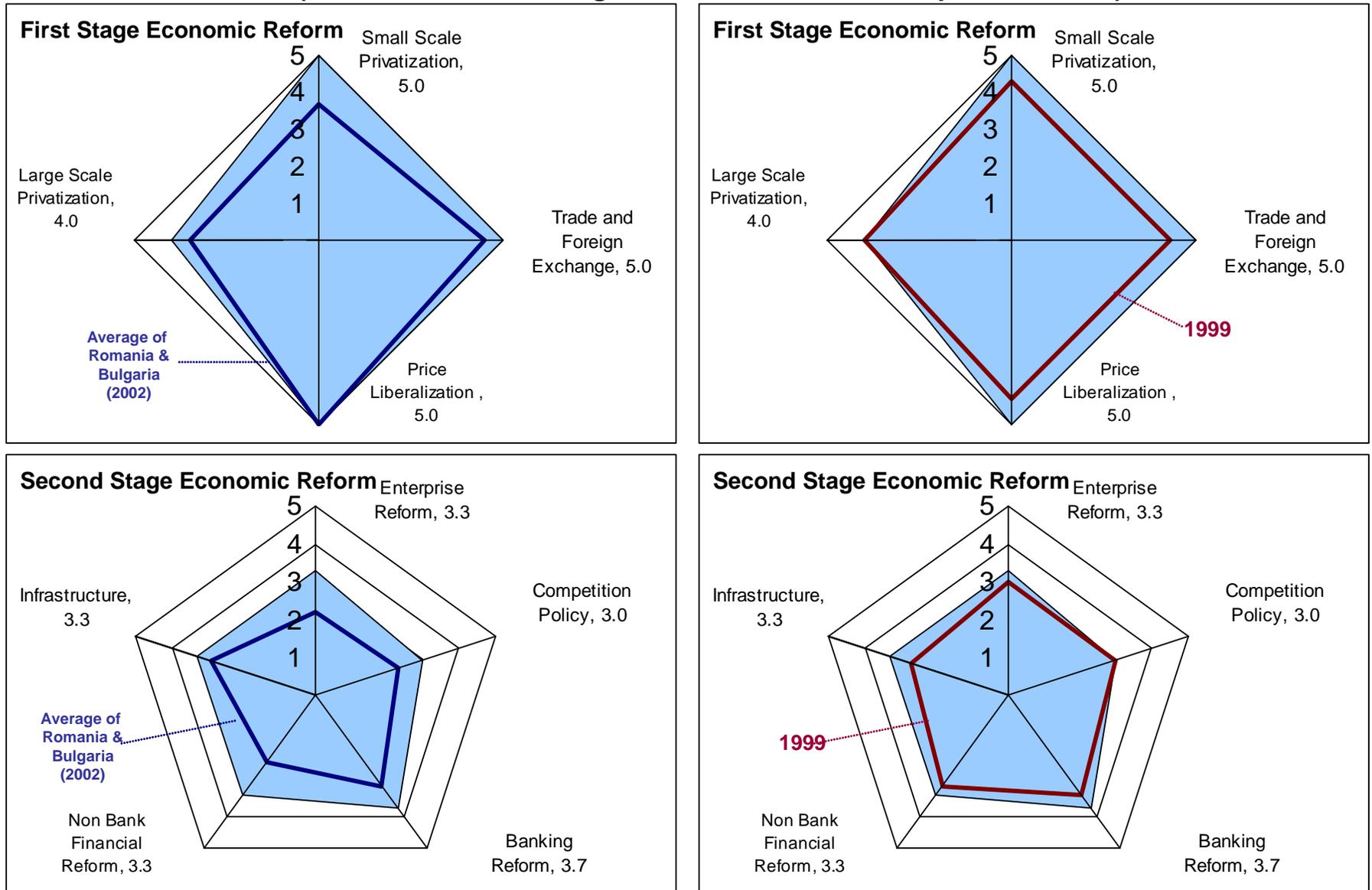
(versus Romania & Bulgaria in 2002 and Croatia in 1997)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 29

# Economic Reform in Czech Republic in 2004 (versus Romania & Bulgaria in 2002 and Czech Republic in 1999)

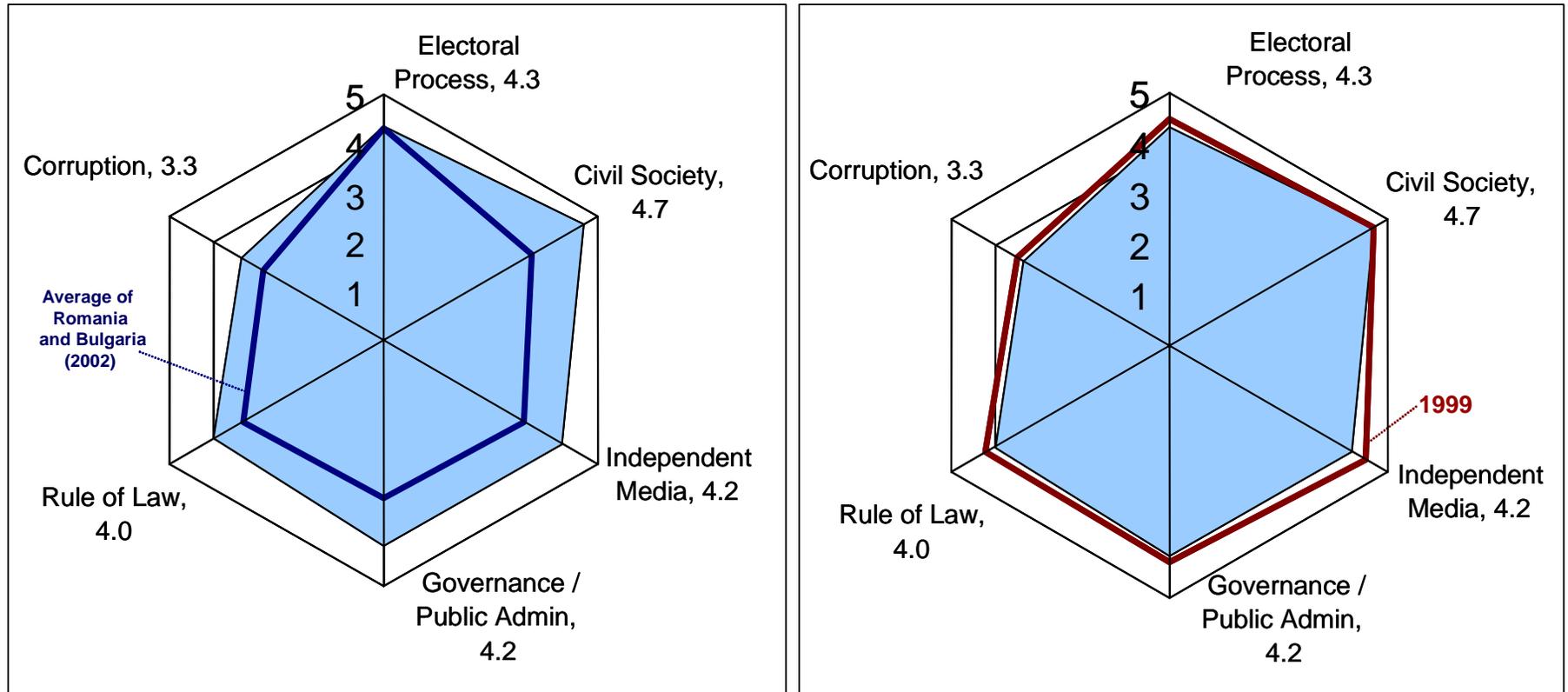


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 30

# Democratic Reforms in Czech Republic in 2003

(versus Romania & Bulgaria in 2002 and Czech Republic in 1999)

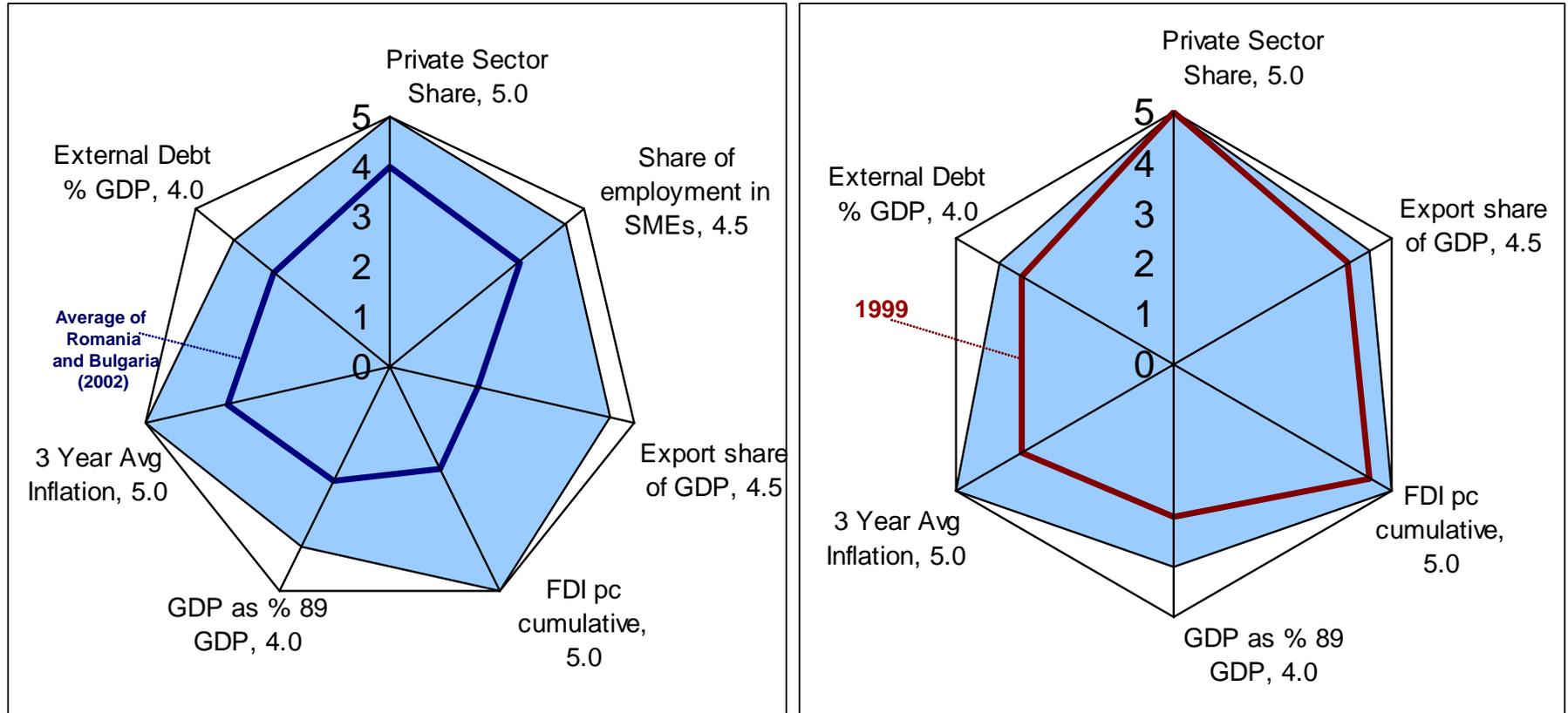


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 31

# Economic Performance Index in Czech Republic in 2002 - 2004

(versus Romania & Bulgaria in 2002 and Czech Republic in 1999)

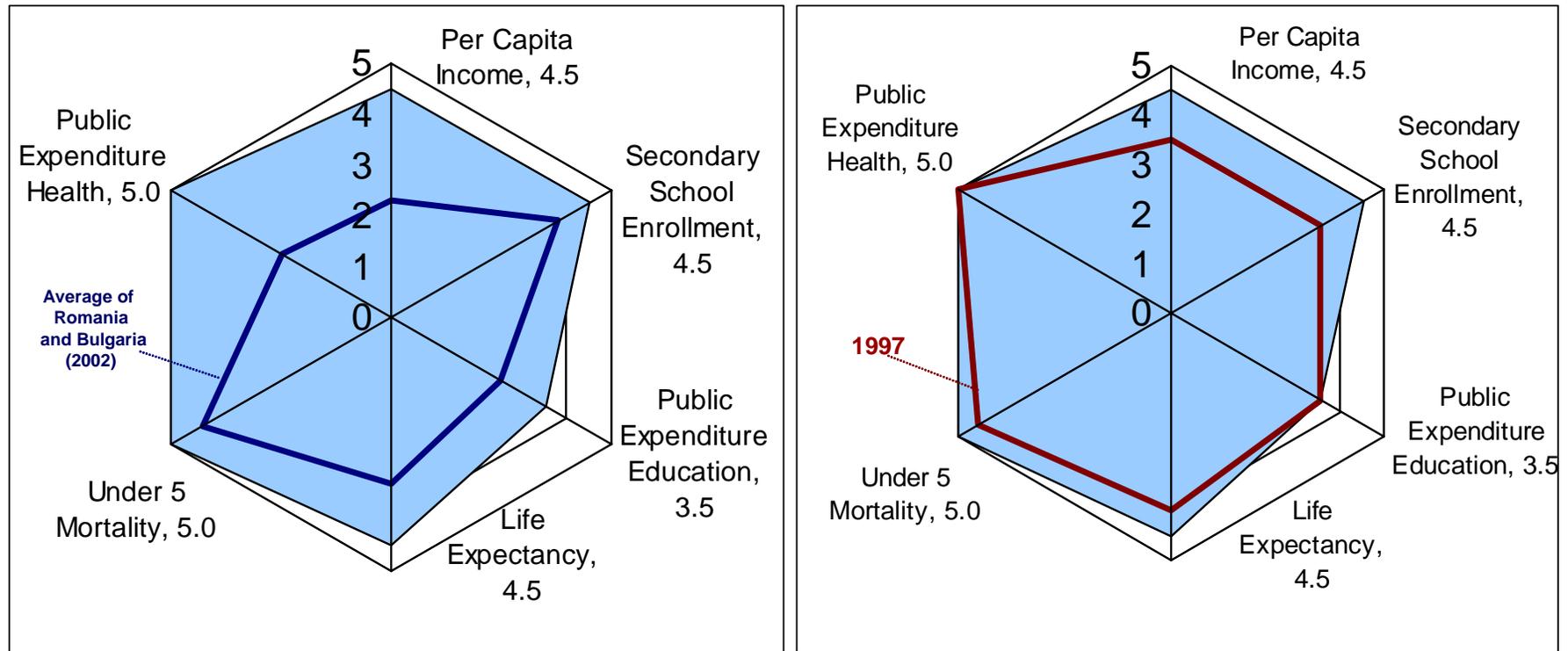


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demirguc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

Figure 32

# Human Capital Index in Czech Republic

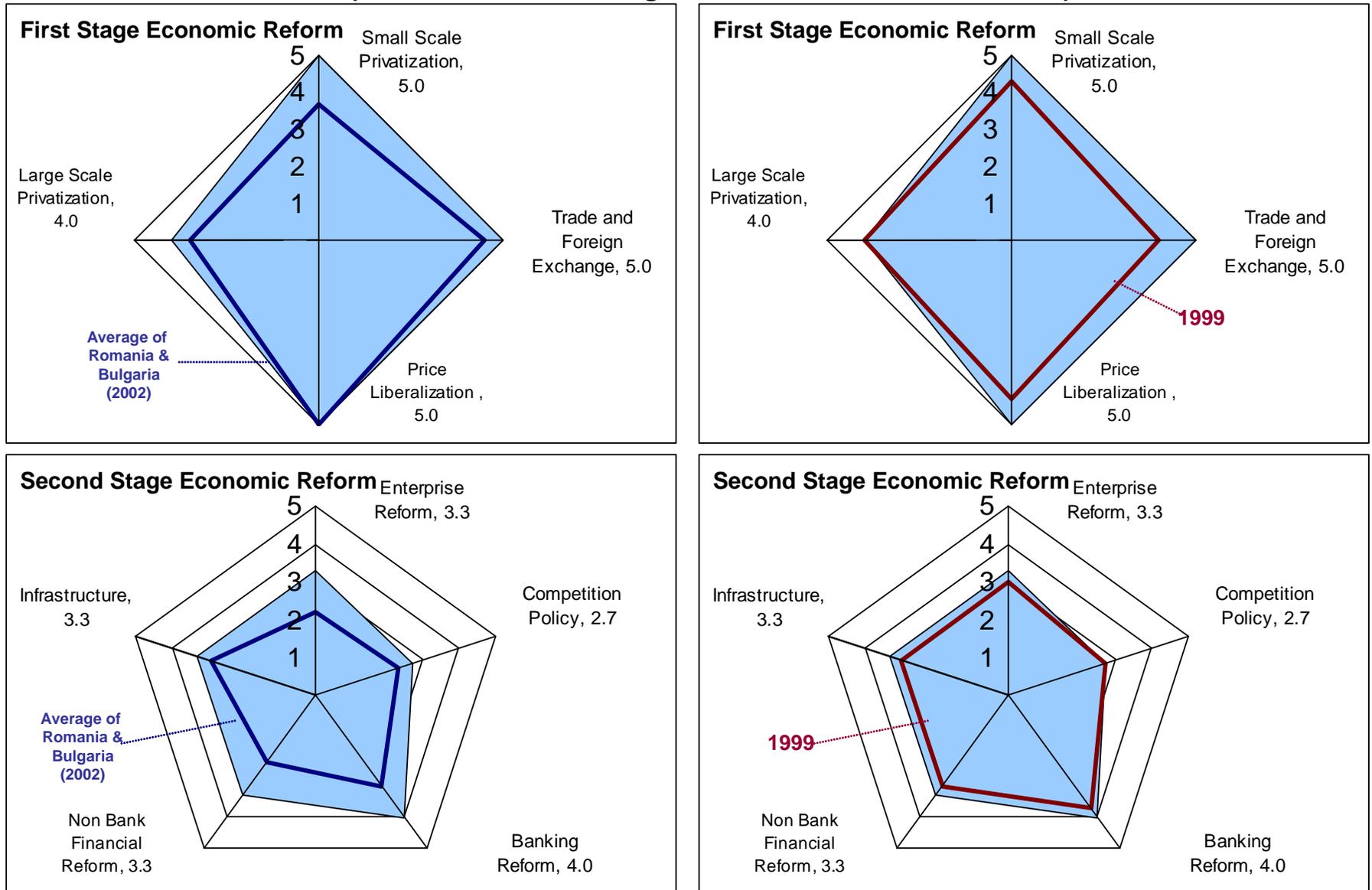
(versus Romania & Bulgaria in 2002 and Czech Republic in 1997)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 33

# Economic Reform in Estonia in 2004 (versus Romania & Bulgaria in 2002 and Estonia in 1999)

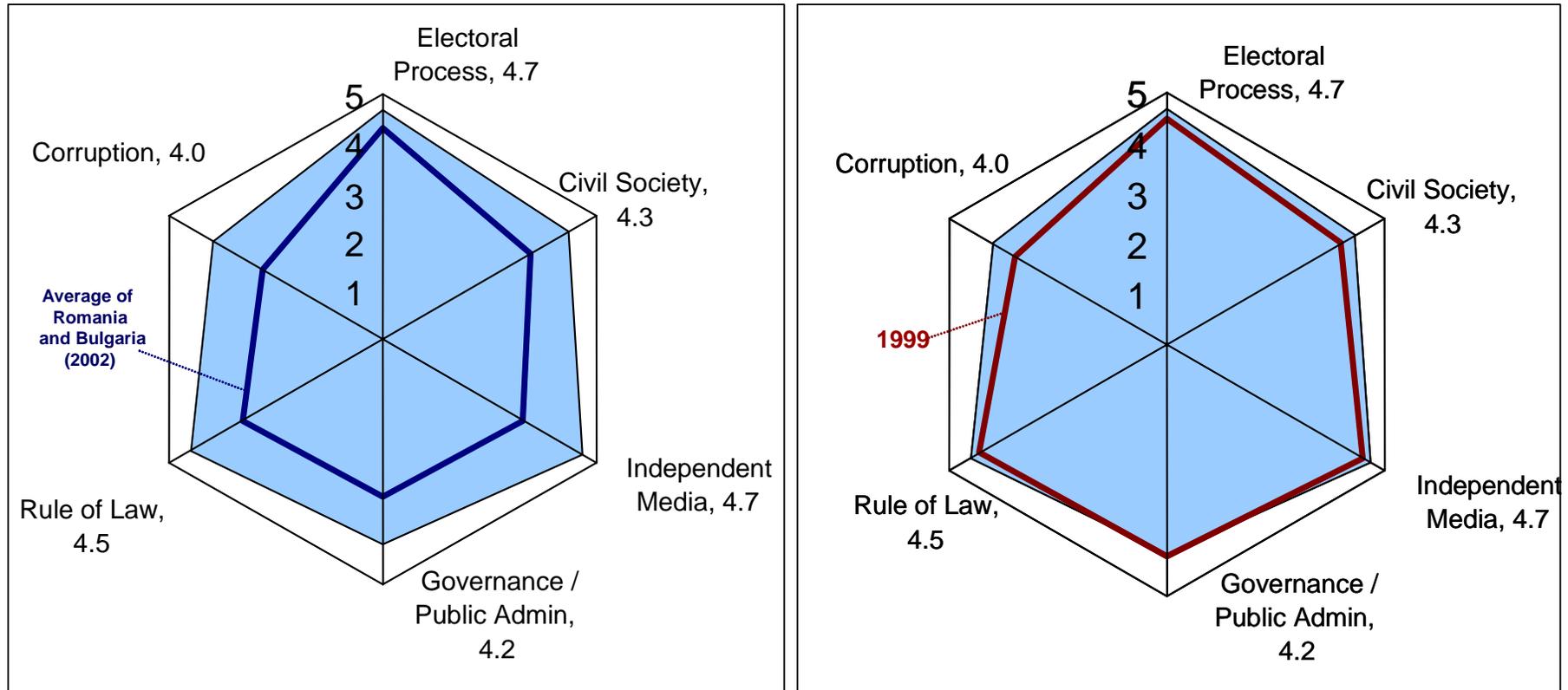


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 34

# Democratic Reforms in Estonia in 2003

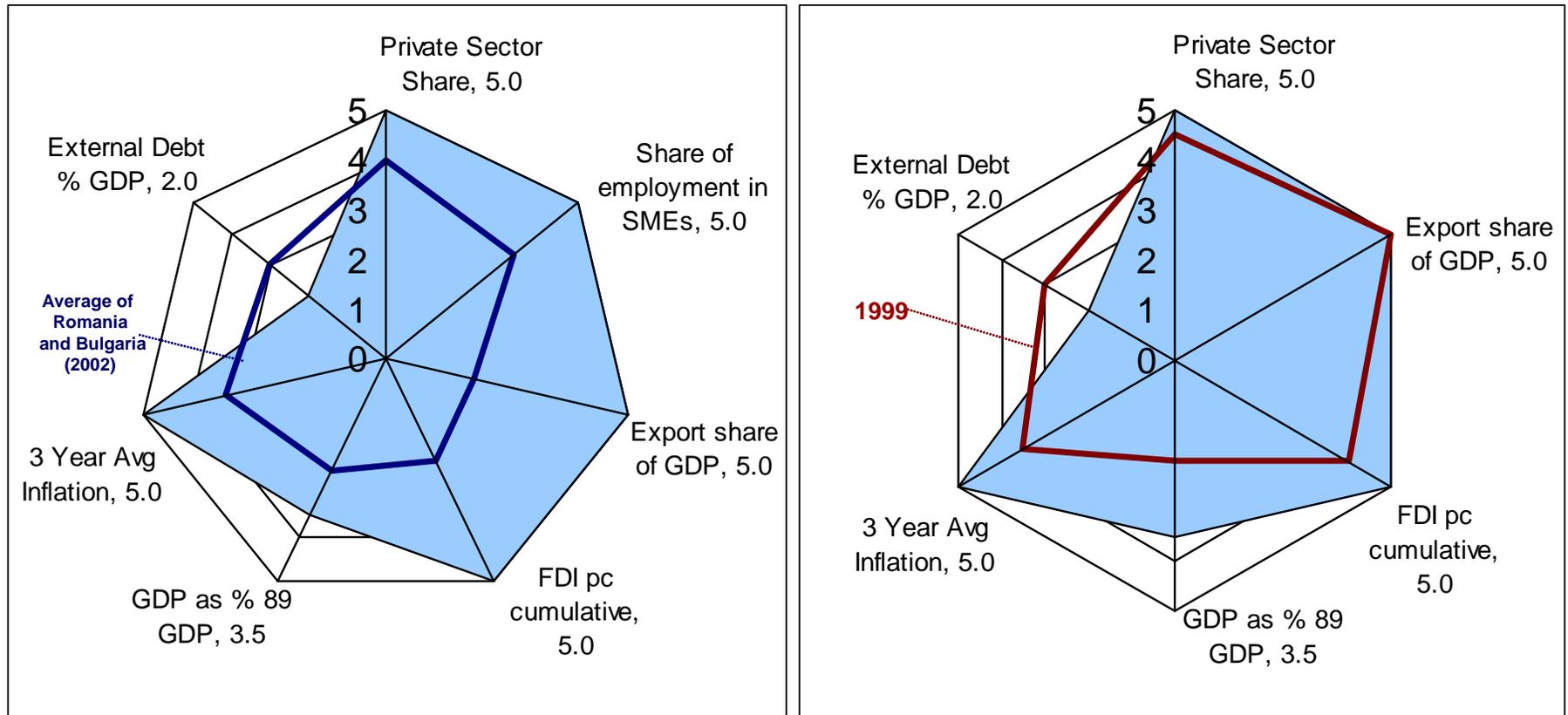
(versus Romania & Bulgaria in 2002 and Estonia in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 35

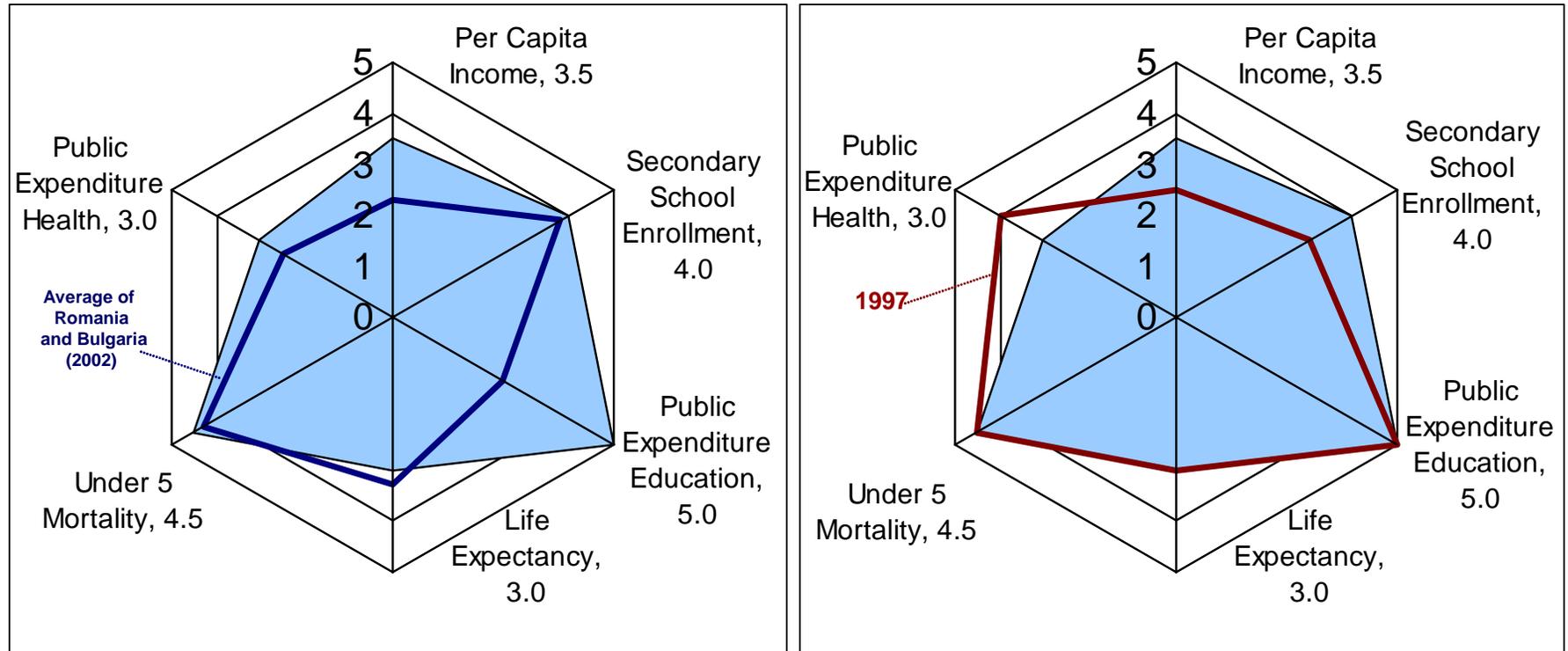
# Economic Performance Index in Estonia in 2002 - 2004 (versus Romania & Bulgaria in 2002 and Estonia in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demircuc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

Figure 36

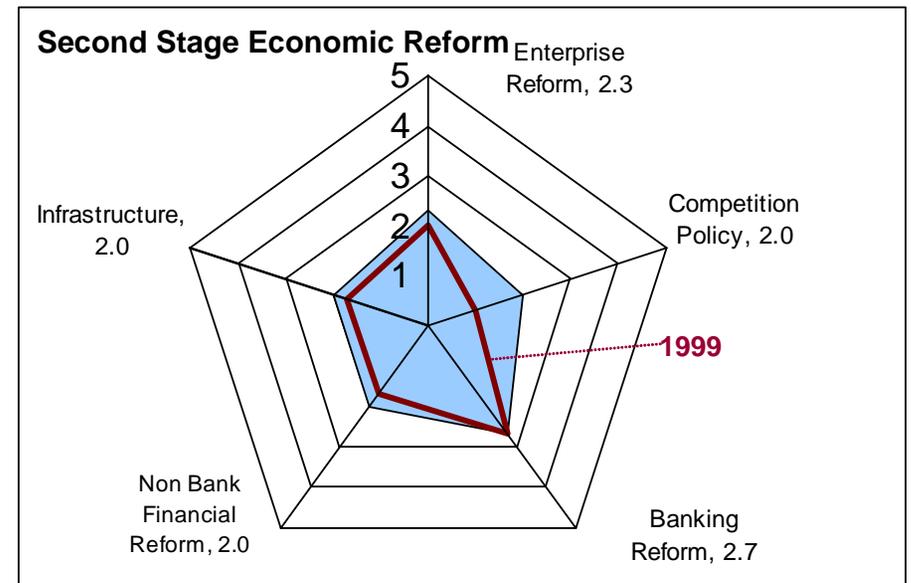
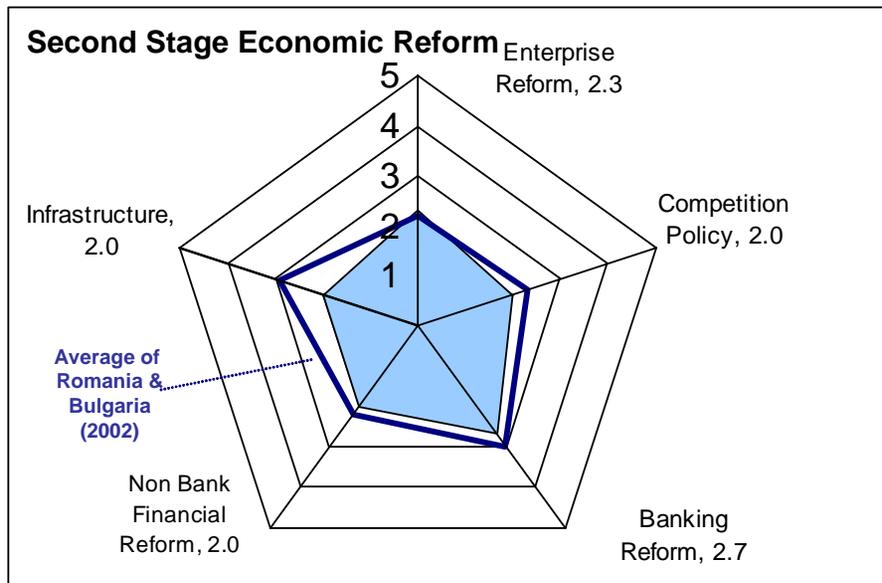
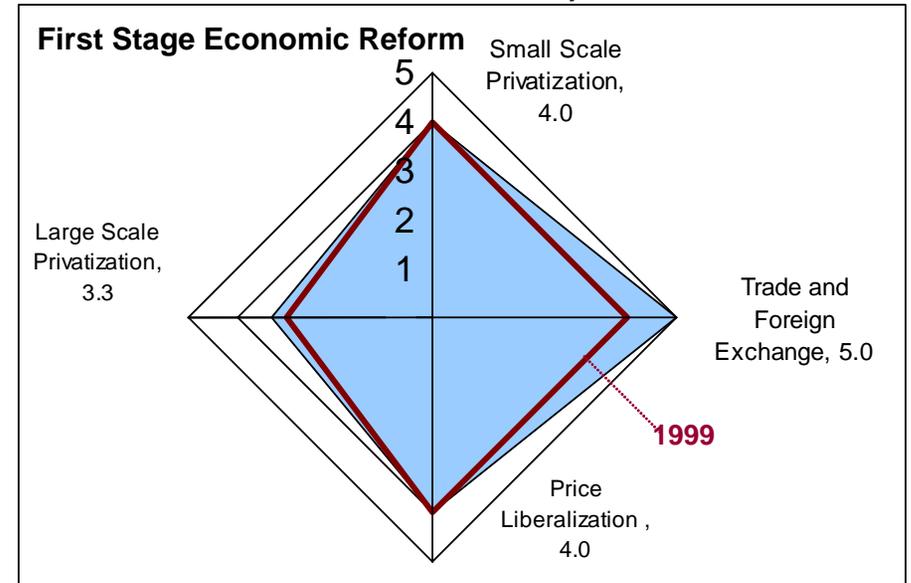
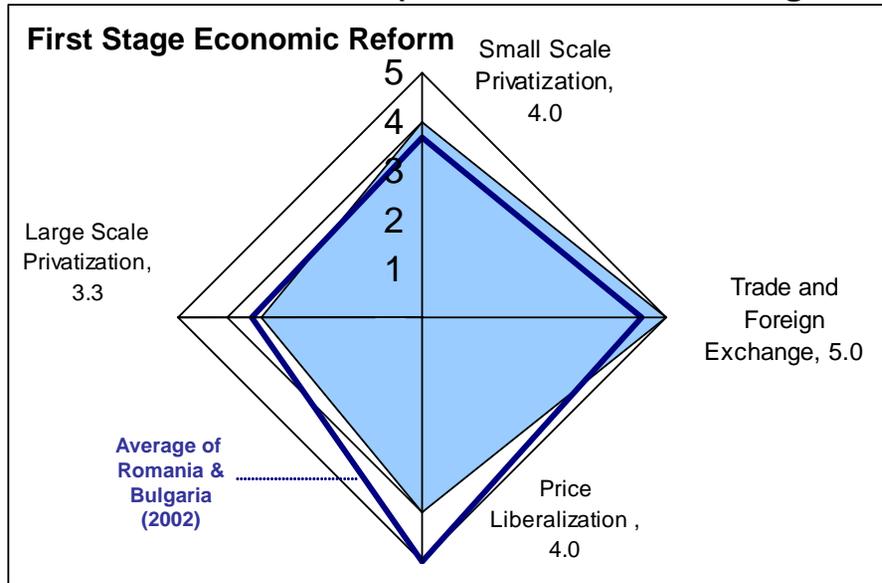
## Human Capital Index in Estonia (versus Romania & Bulgaria in 2002 and Estonia in 1997)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 37

# Economic Reform in FYR Macedonia in 2004 (versus Romania & Bulgaria in 2002 and FYR Macedonia in 1999)

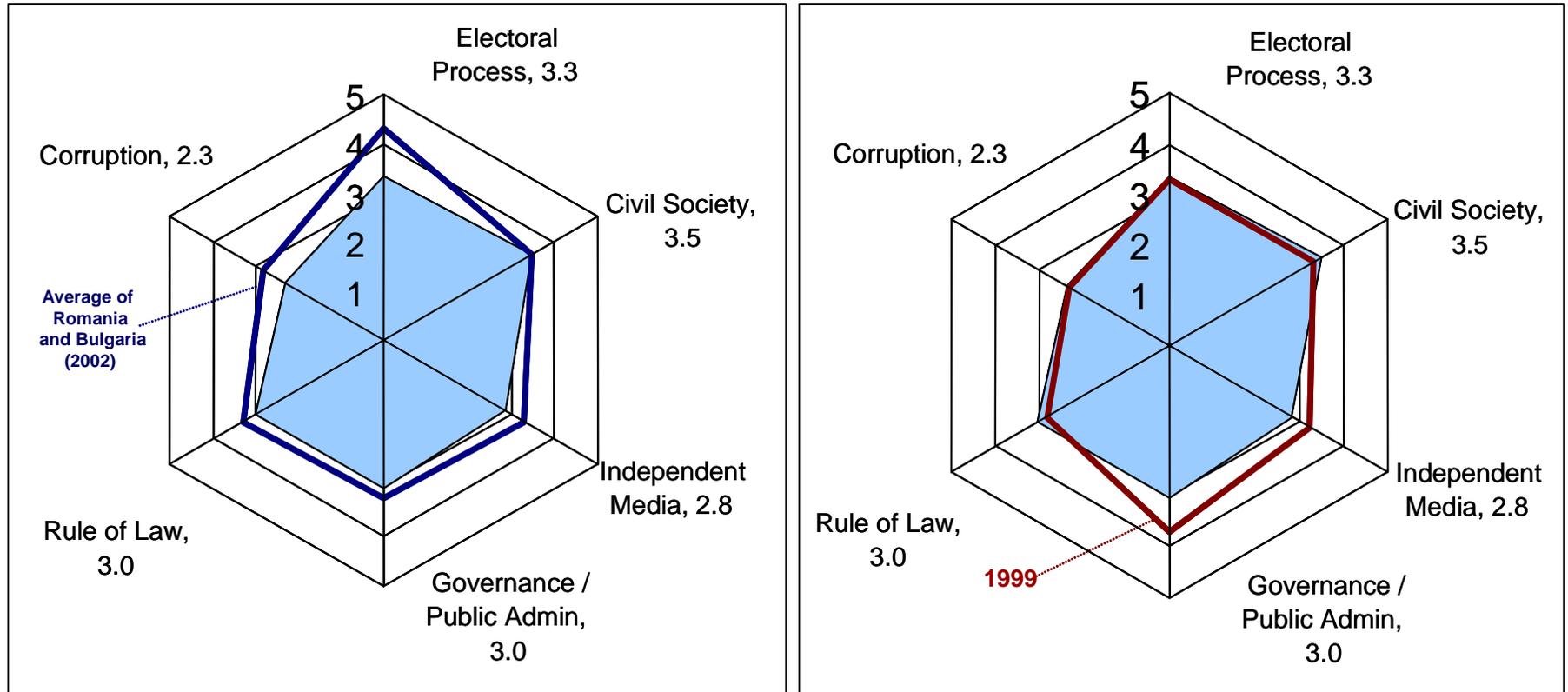


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 38

# Democratic Reforms in FYR Macedonia in 2003

(versus Romania & Bulgaria in 2002 and FYR Macedonia in 1999)

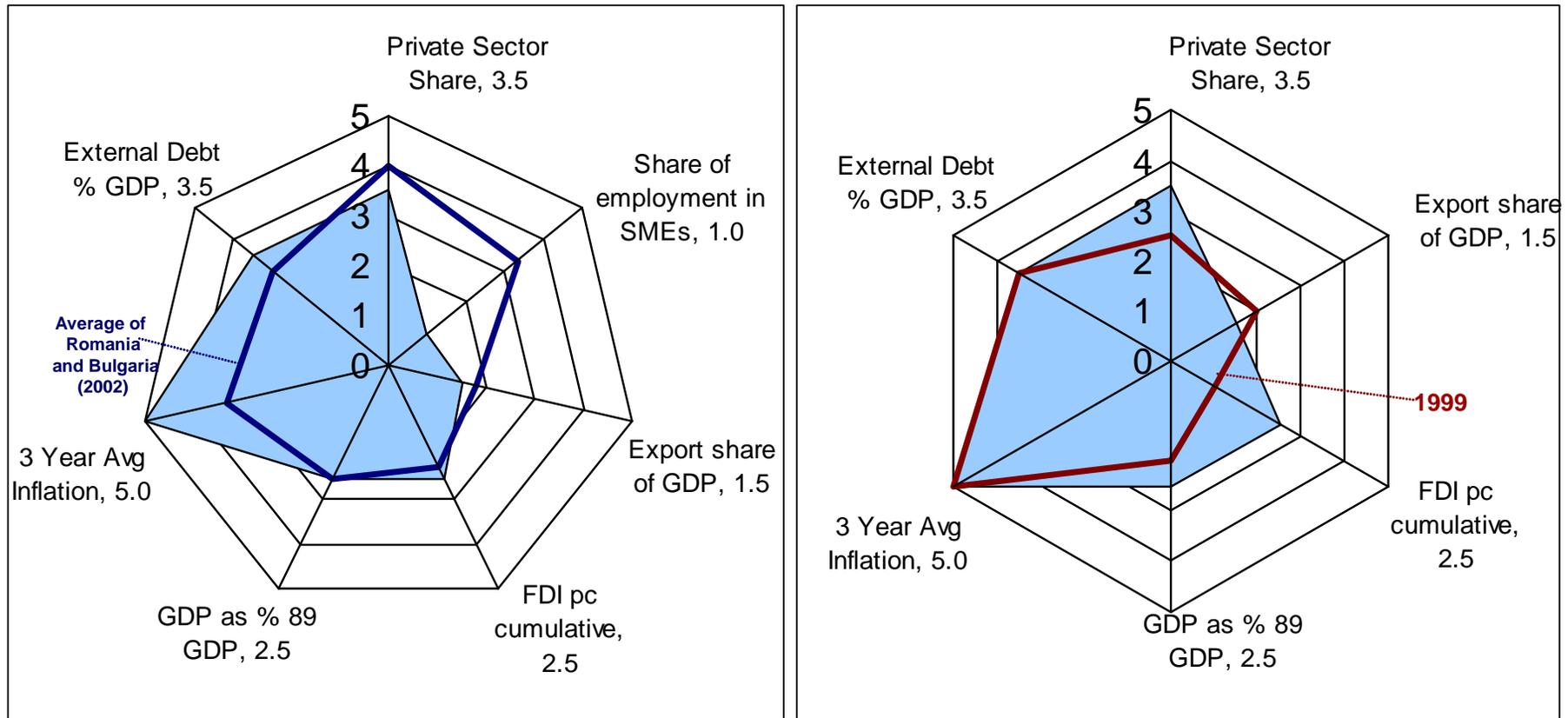


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 39

# Economic Performance Index in FYR Macedonia in 2002 - 2004

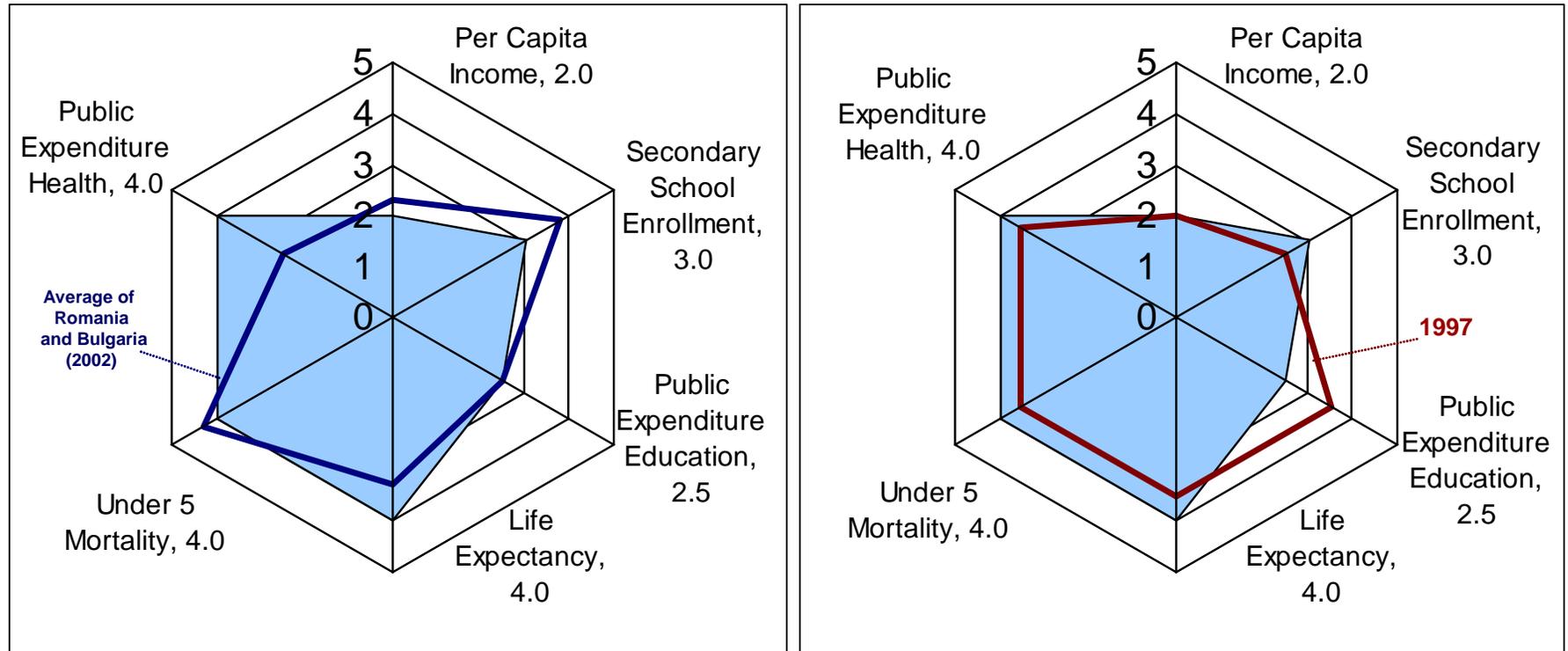
(versus Romania & Bulgaria in 2002 and FYR Macedonia in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demirguc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

Figure 40

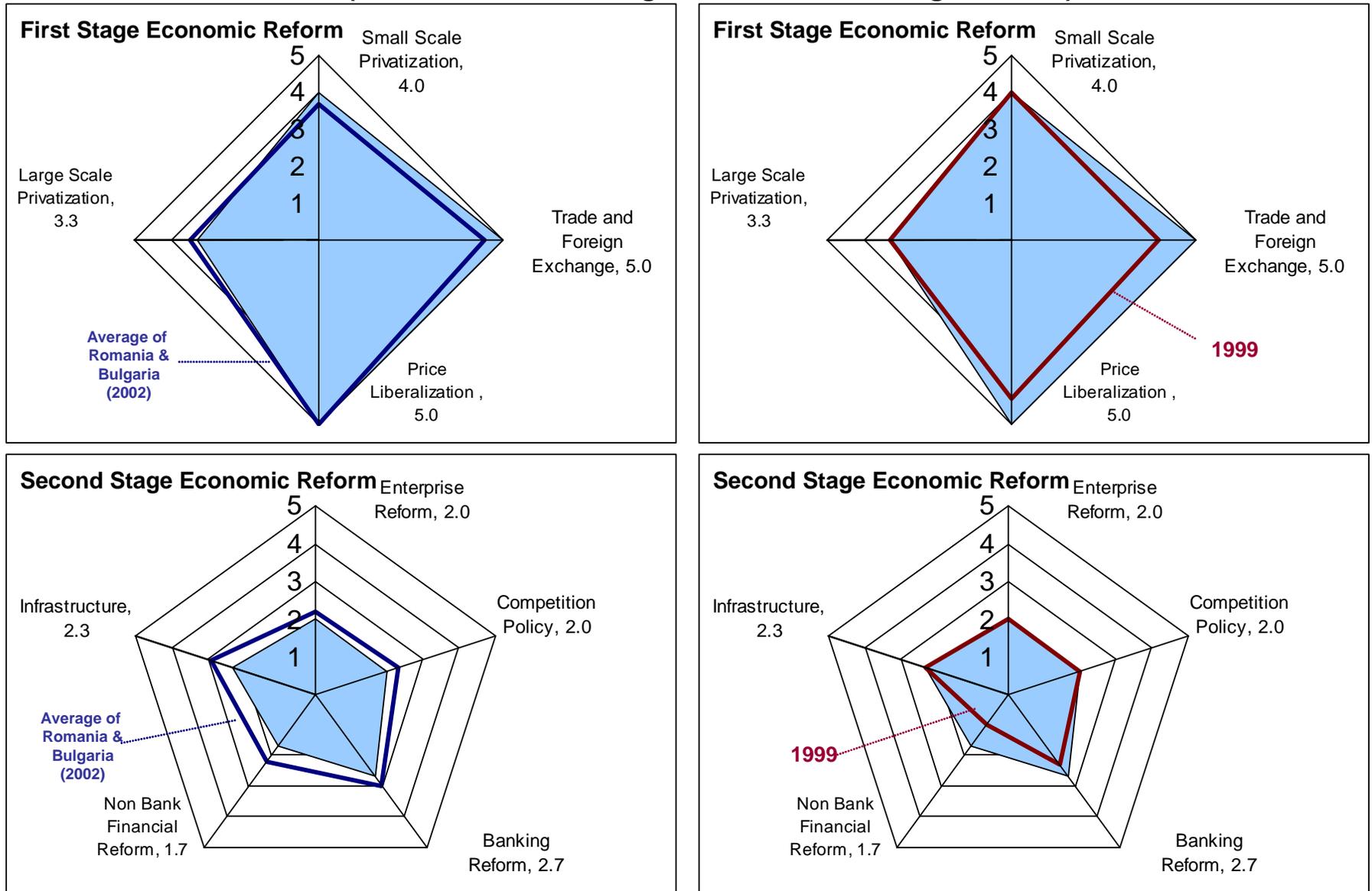
## Human Capital Index in FYR Macedonia (versus Romania & Bulgaria in 2002 and FYR Macedonia in 1997)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 41

# Economic Reform in Georgia in 2004 (versus Romania & Bulgaria in 2002 and Georgia in 1999)

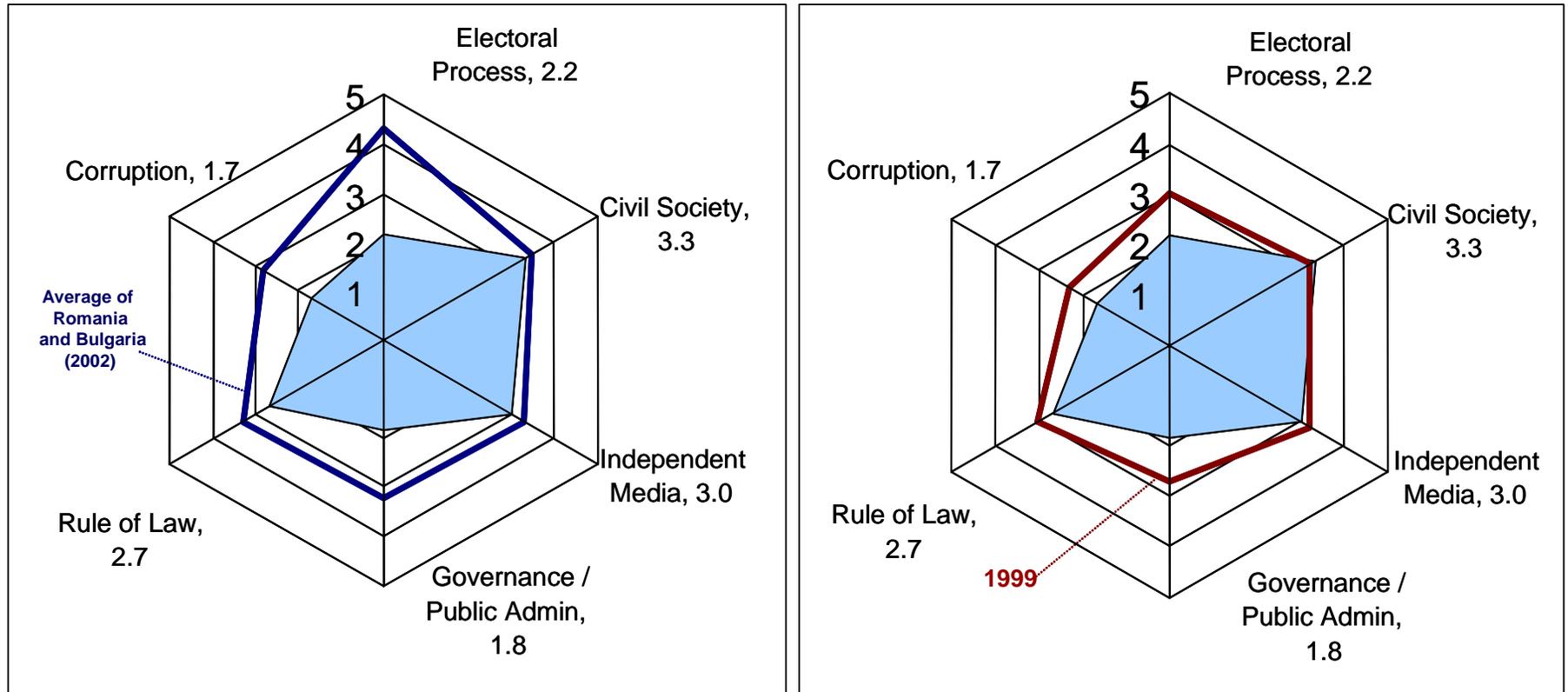


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 42

# Democratic Reforms in Georgia in 2003

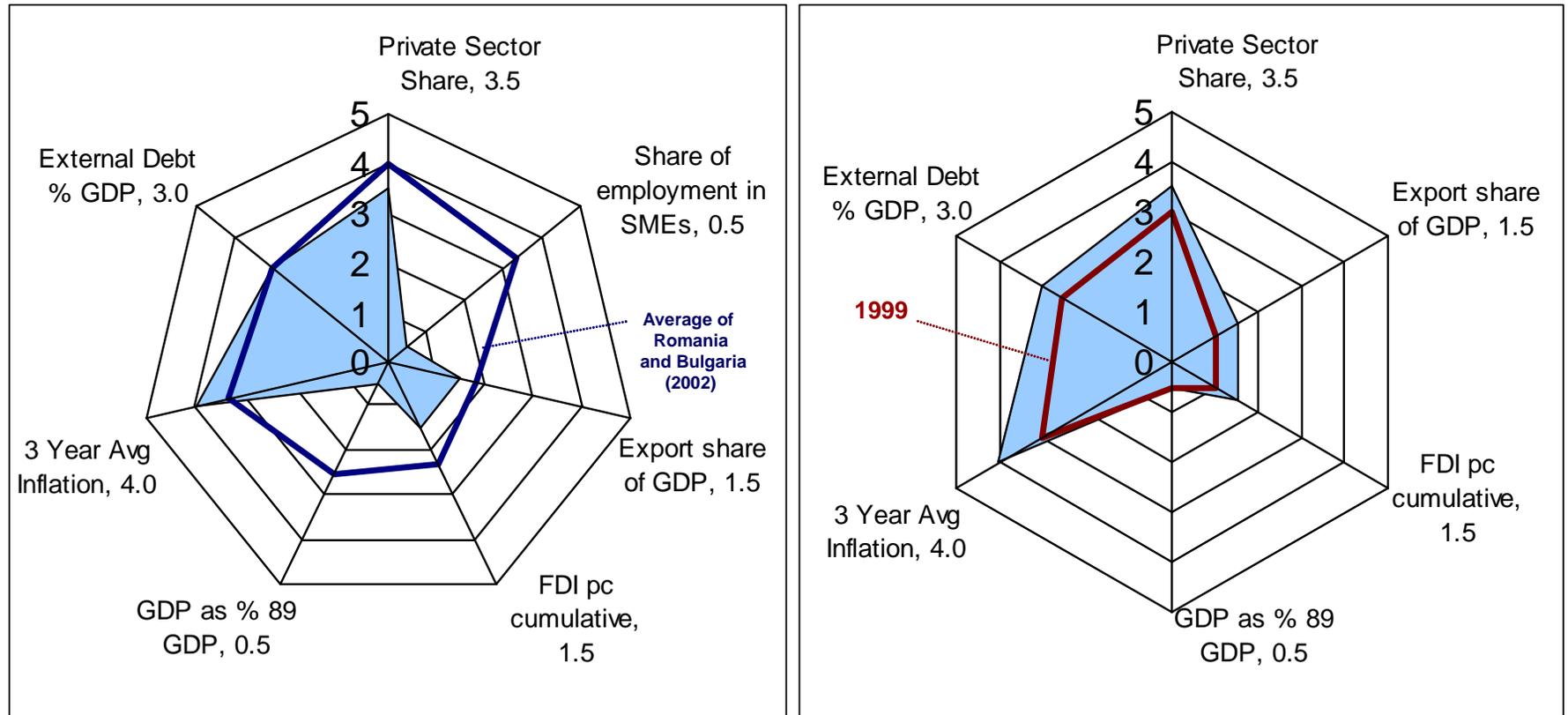
(versus Romania & Bulgaria in 2002 and Georgia in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 43

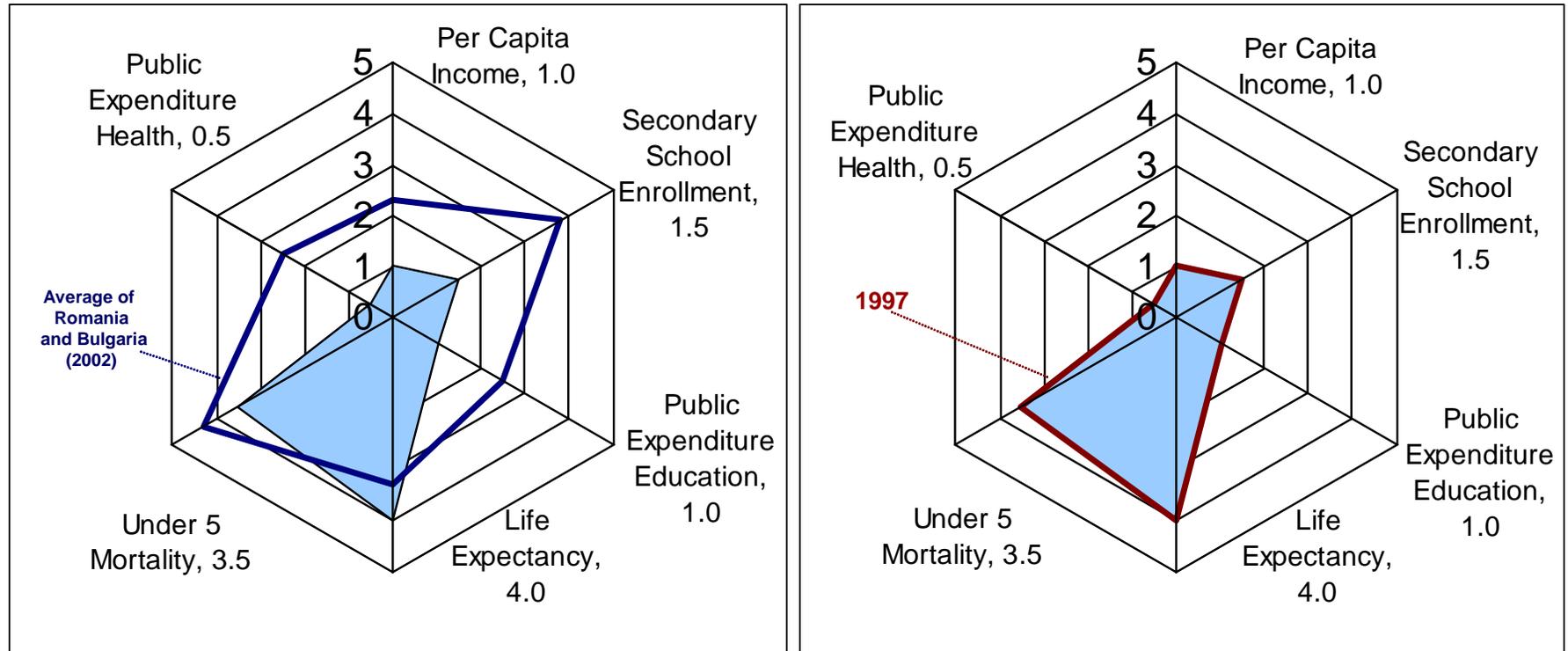
# Economic Performance Index in Georgia in 2002 - 2004 (versus Romania & Bulgaria in 2002 and Georgia in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demirguc-Kunt, *Small and Medium Enterprises across the Globe*: World Bank Policy Research Working Paper 3127, August 2003. SME data no later than 1998.

Figure 44

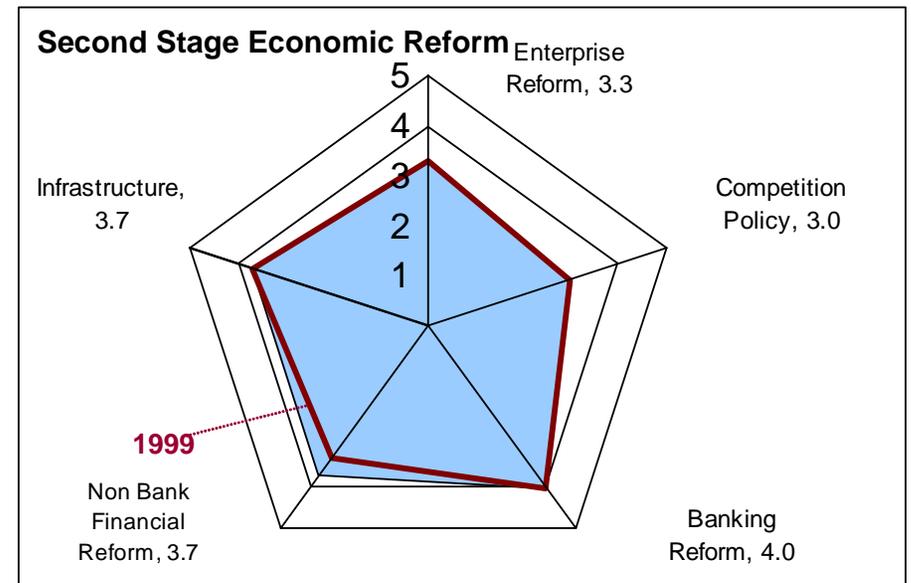
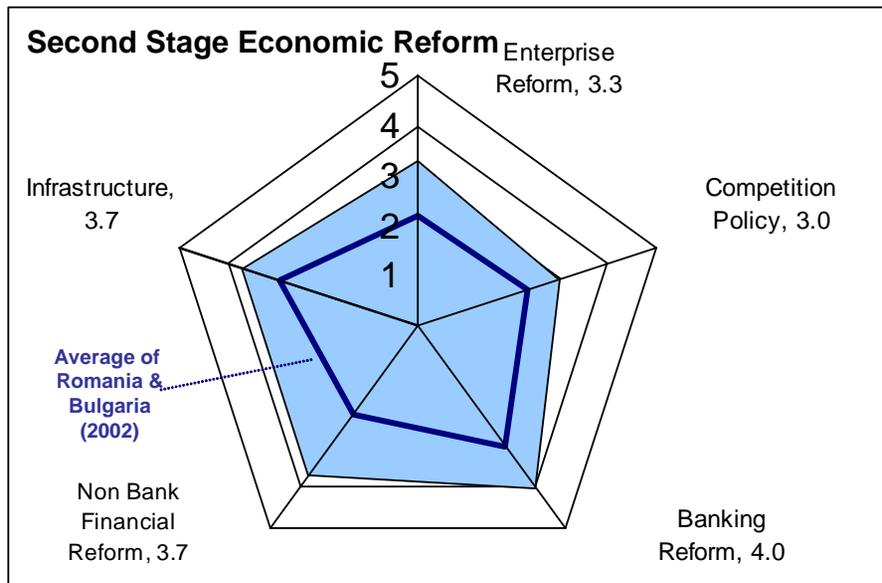
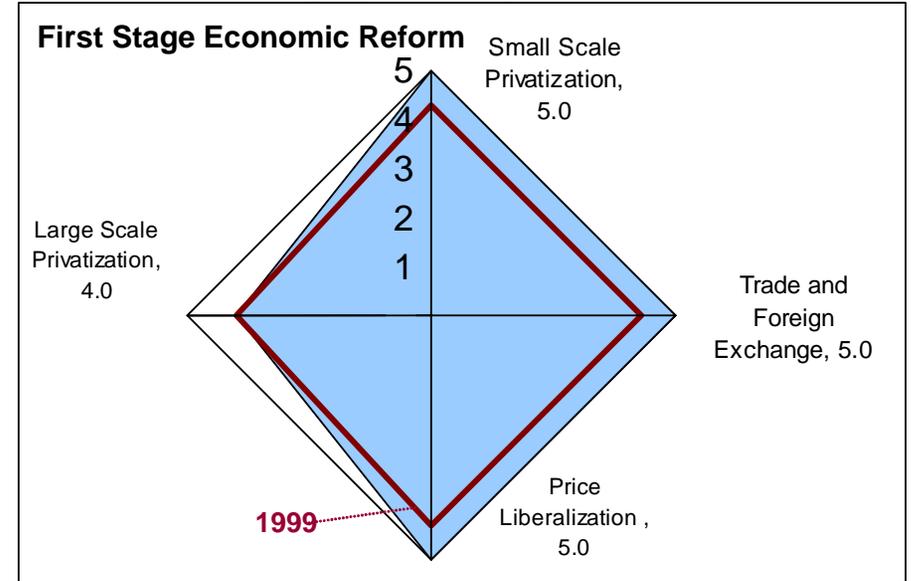
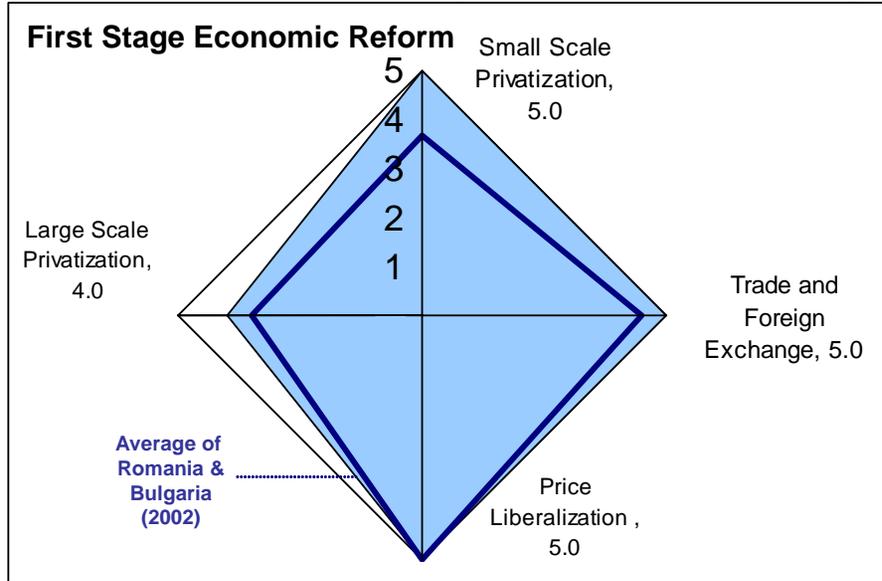
## Human Capital Index in Georgia (versus Romania & Bulgaria in 2002 and Georgia in 1997)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 45

# Economic Reform in Hungary in 2004 (versus Romania & Bulgaria in 2002 and Hungary in 1999)

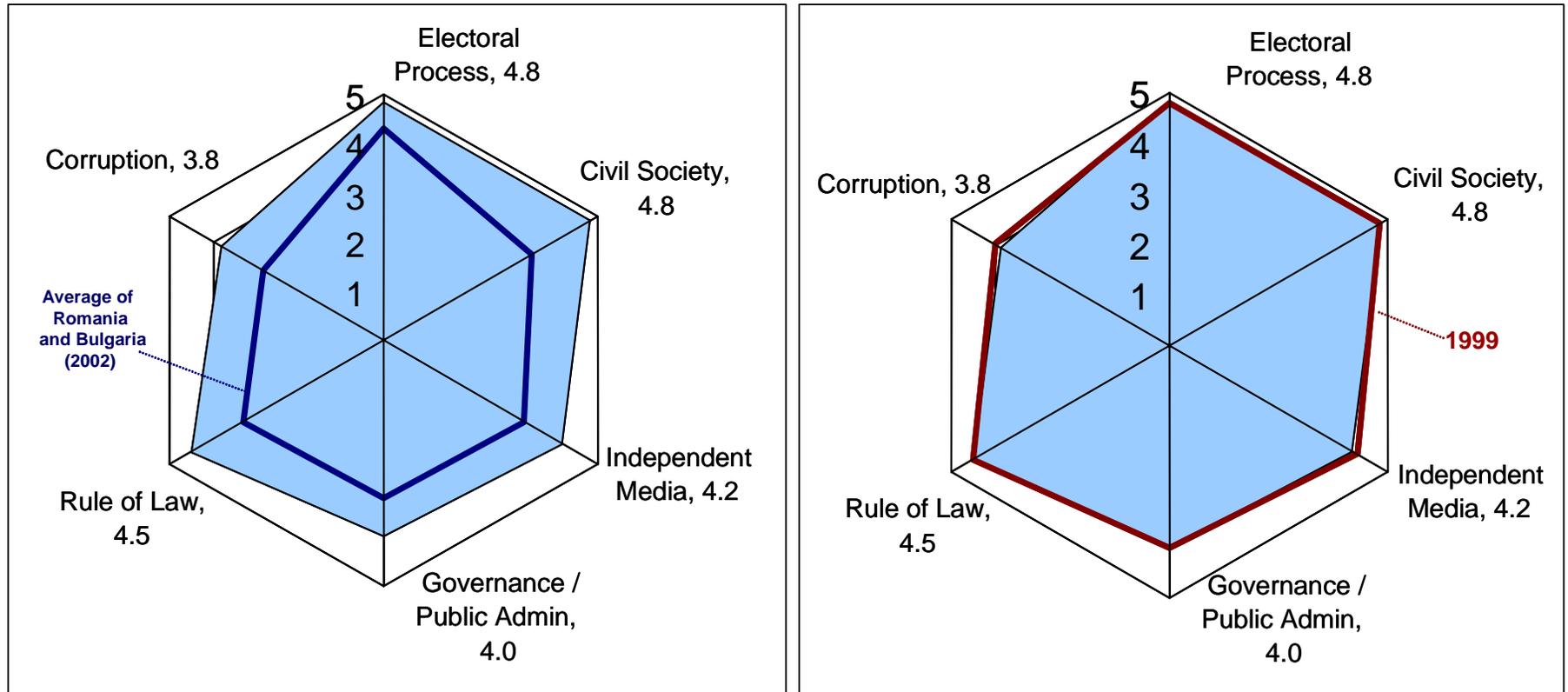


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 46

# Democratic Reforms in Hungary in 2003

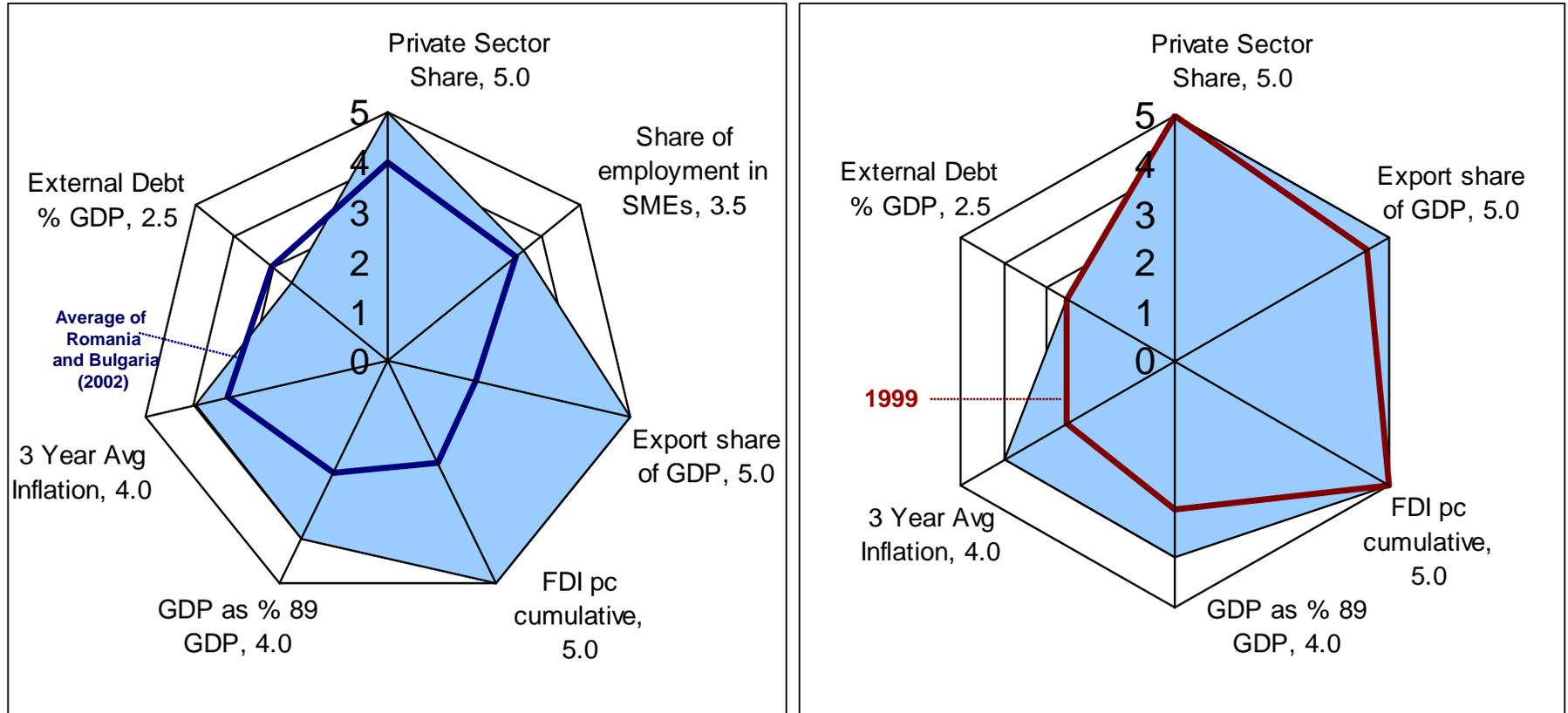
(versus Romania & Bulgaria in 2002 and Hungary in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 47

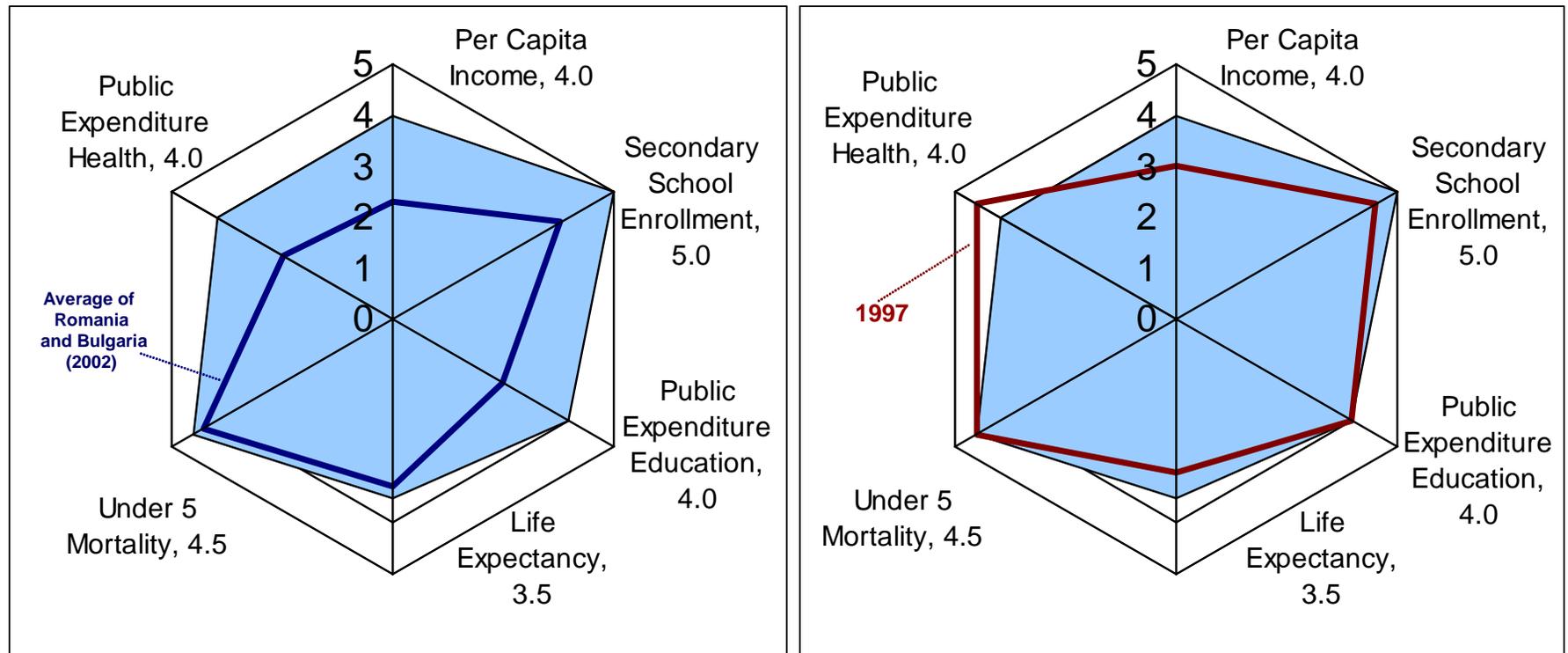
# Economic Performance Index in Hungary in 2002 - 2004 (versus Romania & Bulgaria in 2002 and Hungary in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demirguc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

Figure 48

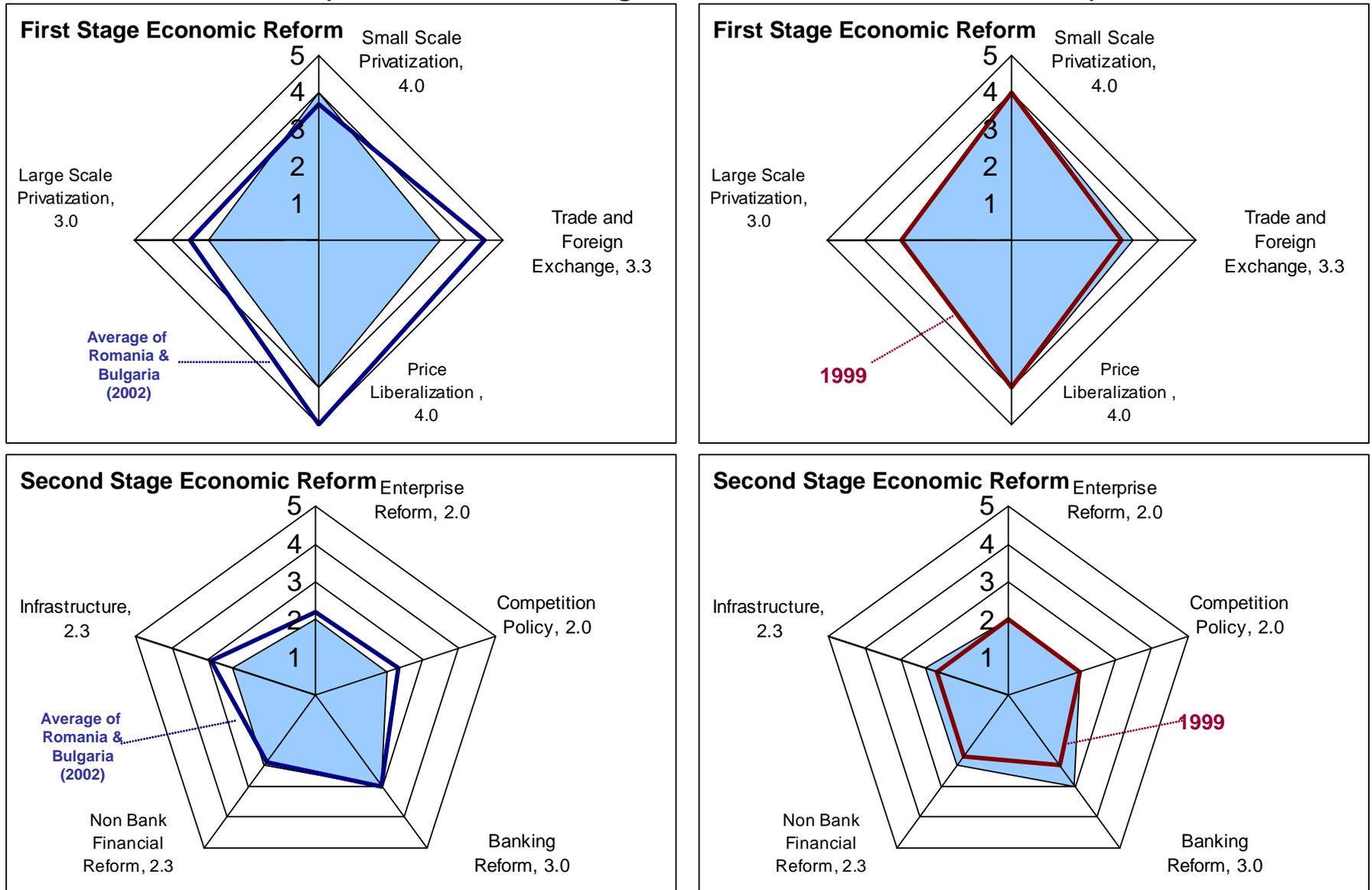
## Human Capital Index in Hungary (versus Romania & Bulgaria in 2002 and Hungary in 1997)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 49

# Economic Reform in Kazakhstan in 2004 (versus Romania & Bulgaria in 2002 and Kazakhstan in 1999)

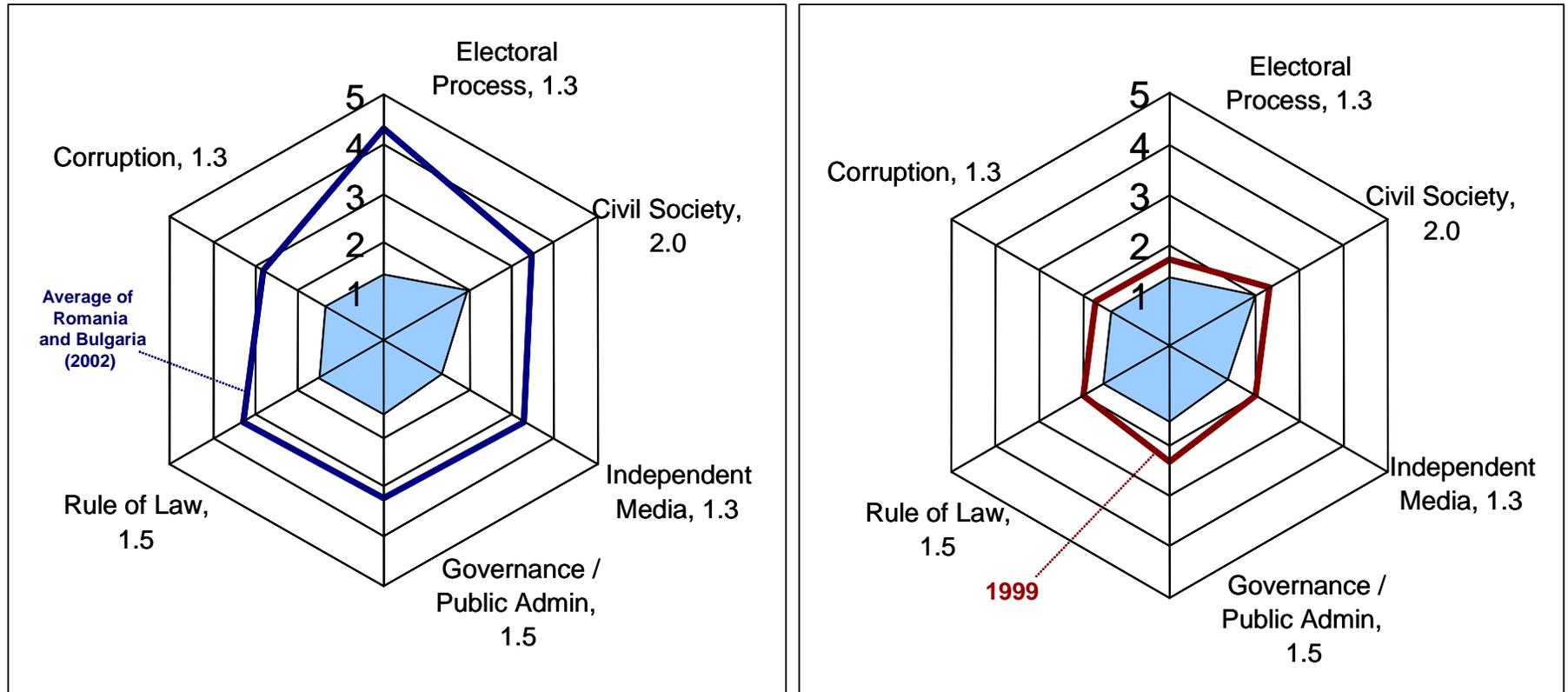


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 50

# Democratic Reforms in Kazakhstan in 2003

(versus Romania & Bulgaria in 2002 and Kazakhstan in 1999)

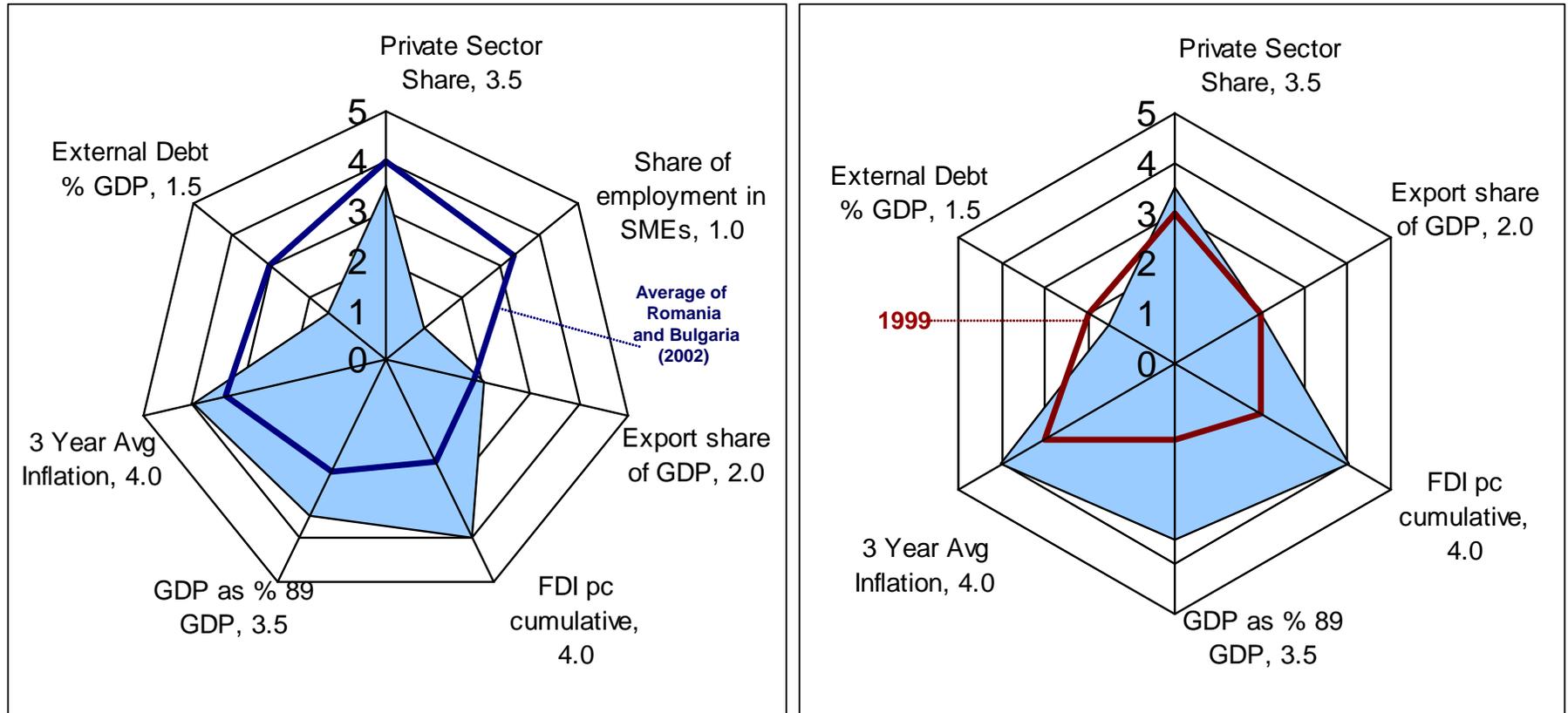


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 51

# Economic Performance Index in Kazakhstan in 2002 - 2004

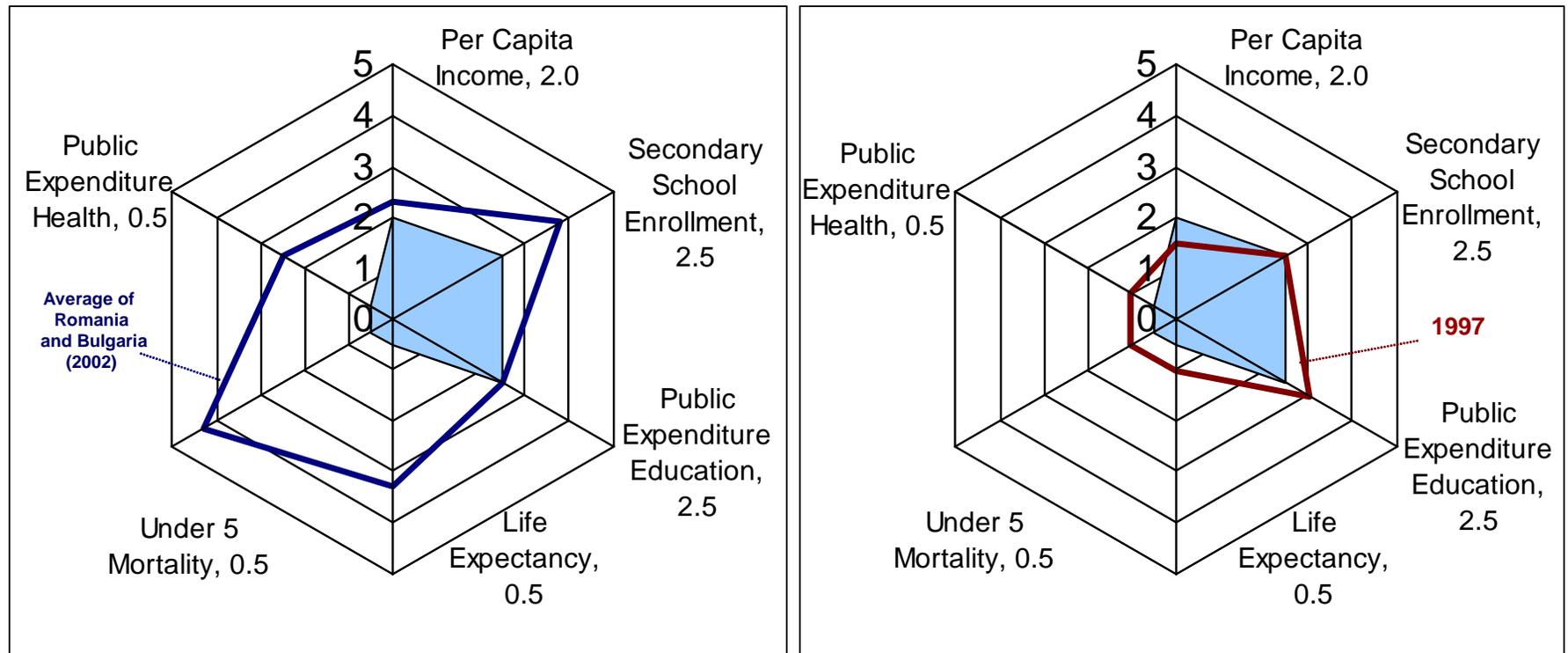
(versus Romania & Bulgaria in 2002 and Kazakhstan in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demircuc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

Figure 52

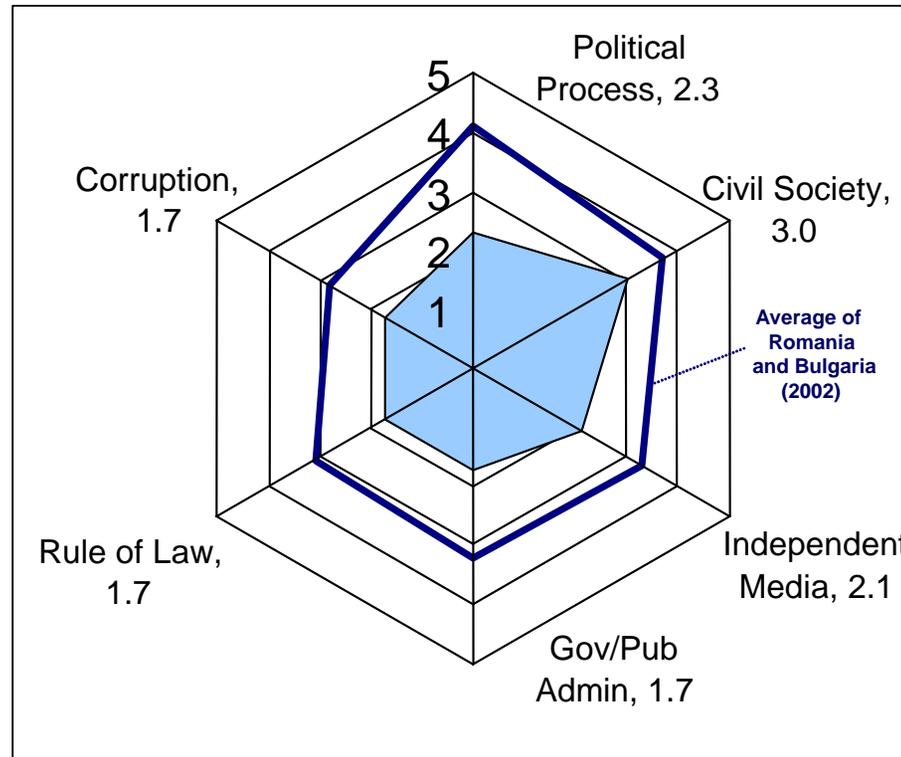
## Human Capital Index in Kazakhstan (versus Romania & Bulgaria in 2002 and Kazakhstan in 1997)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 53

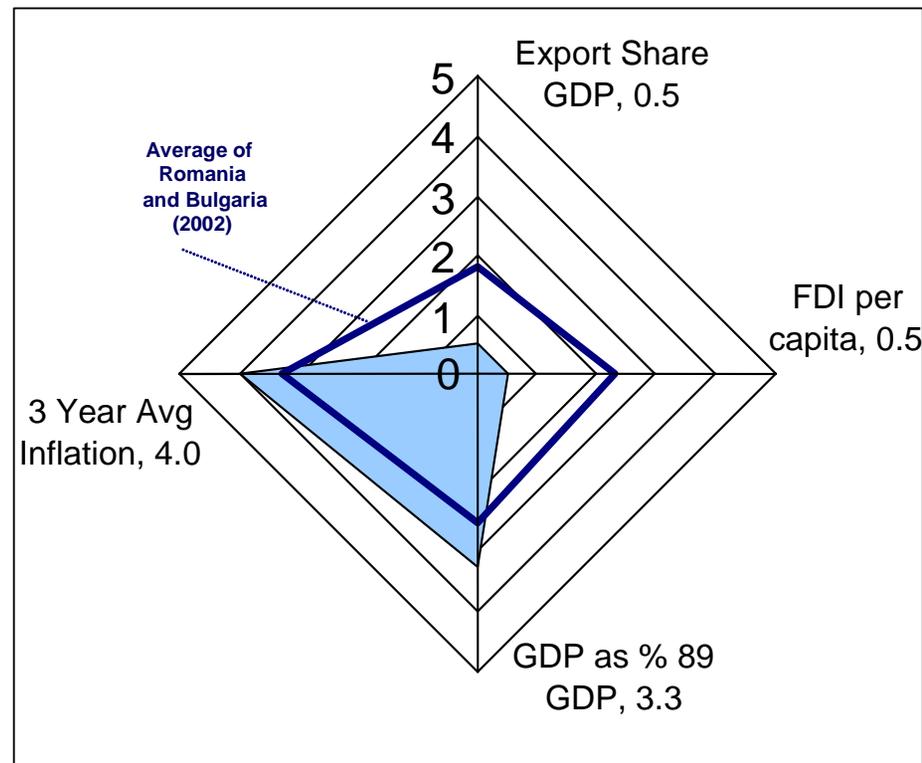
## Democratic Reforms in Kosovo in 2003 (versus Romania & Bulgaria in 2002)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004* (2004).

Figure 54

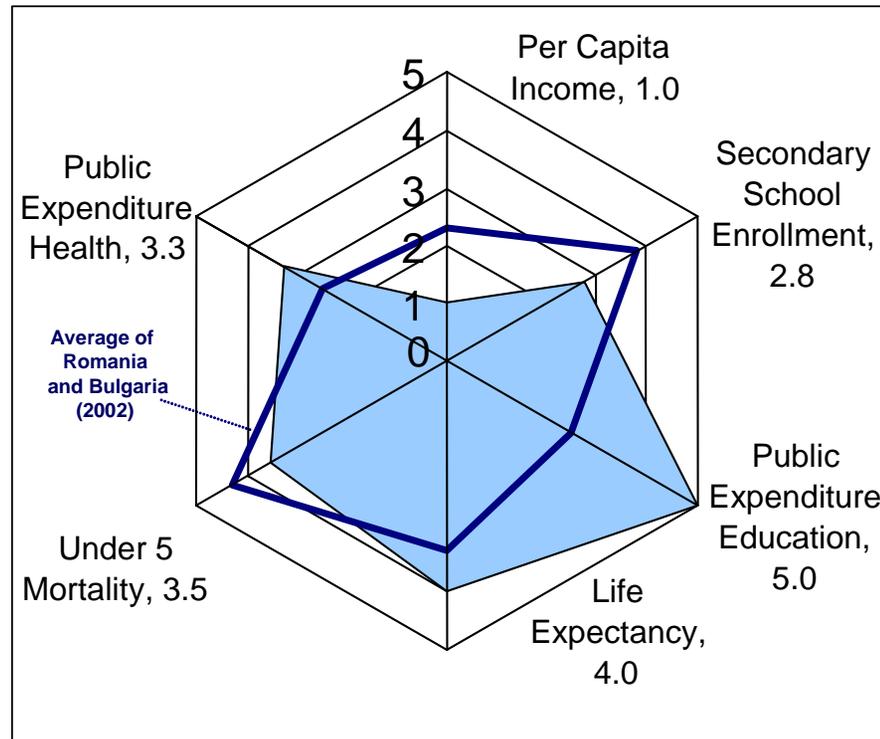
## Economic Performance Index in Kosovo in 2002 – 2004 (versus Romania & Bulgaria in 2002)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004).

Figure 55

## Human Capital Index in Kosovo in 2002-03 (versus Romania & Bulgaria in 2002)

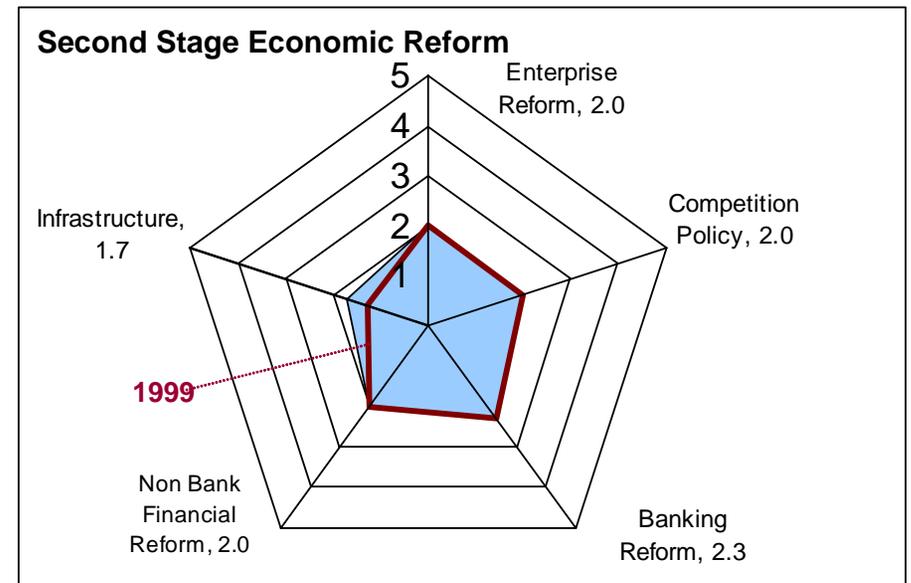
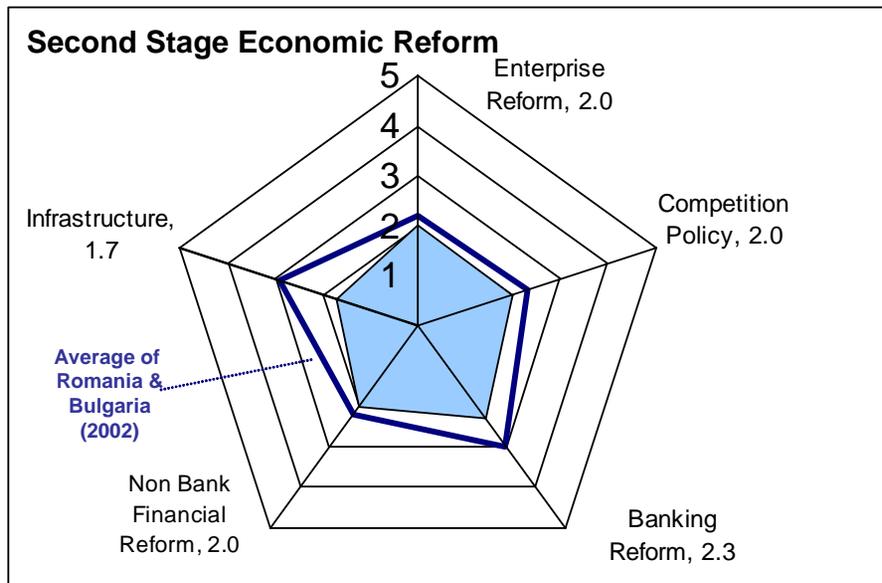
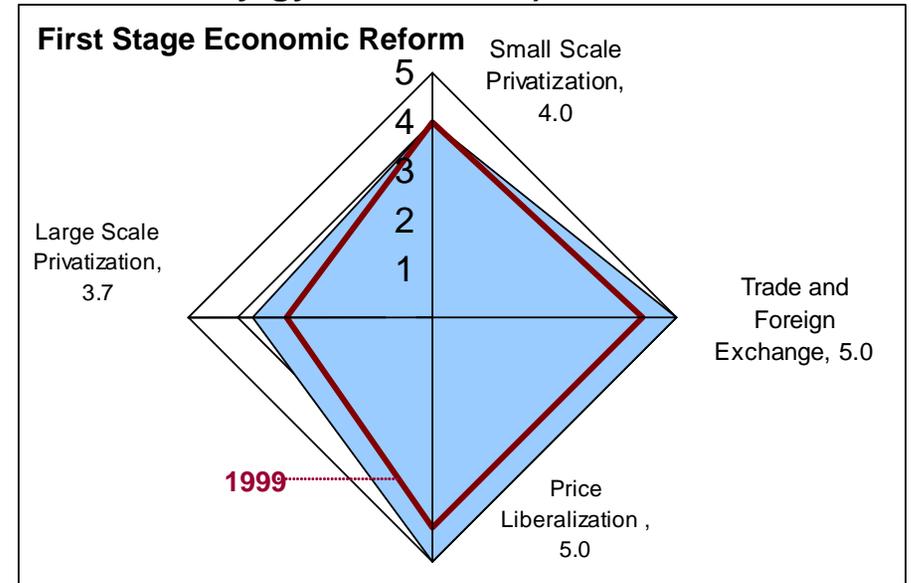
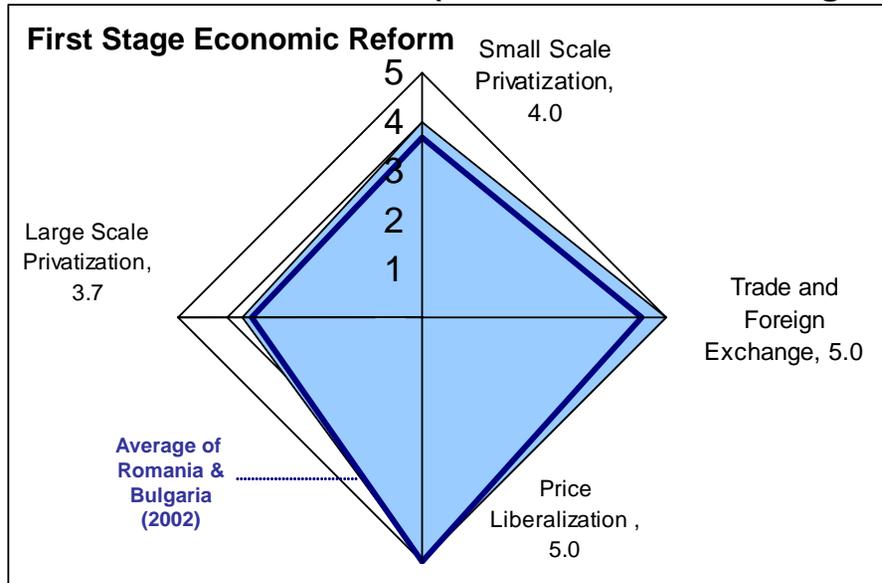


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 56

# Economic Reform in Kyrgyzstan in 2004

(versus Romania & Bulgaria in 2002 and Kyrgyzstan in 1999)

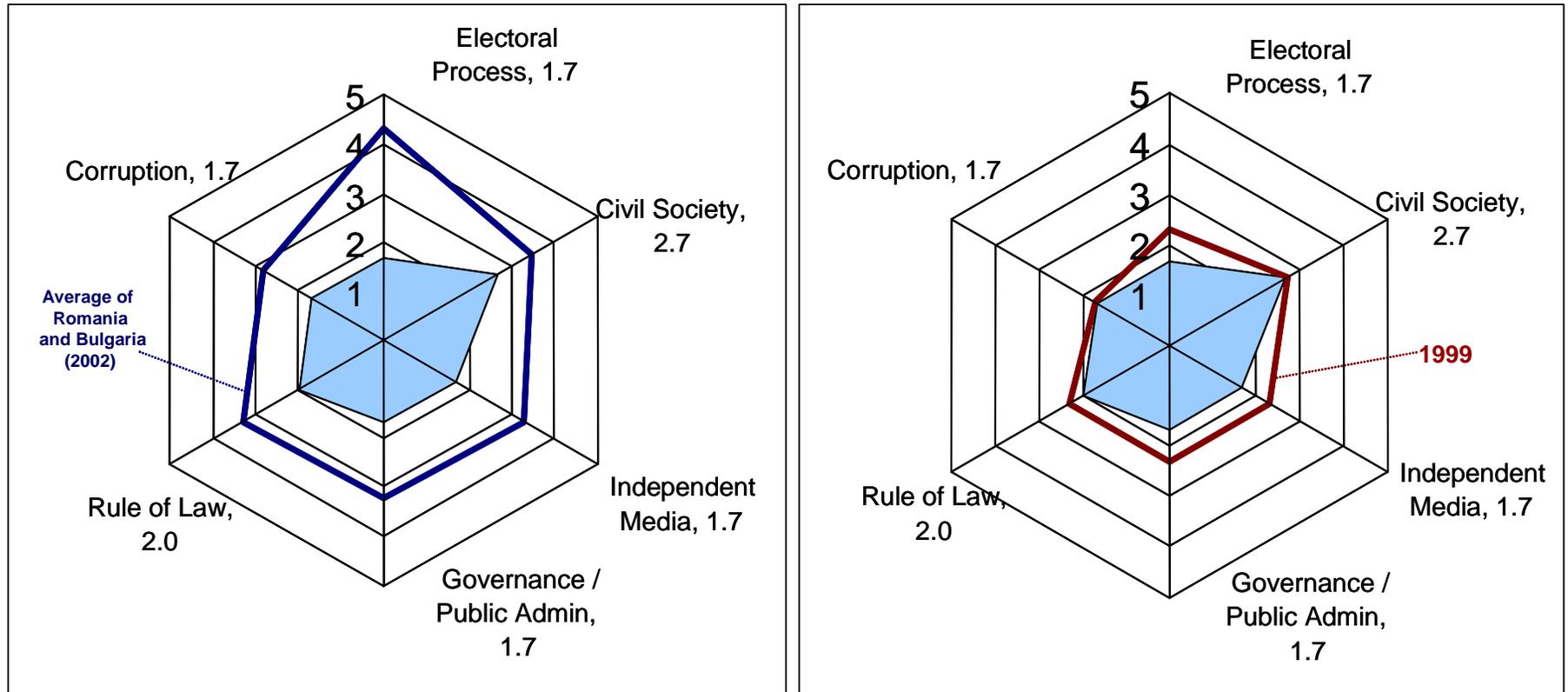


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 57

# Democratic Reforms in Kyrgyzstan in 2003

(versus Romania & Bulgaria in 2002 and Kyrgyzstan in 1999)

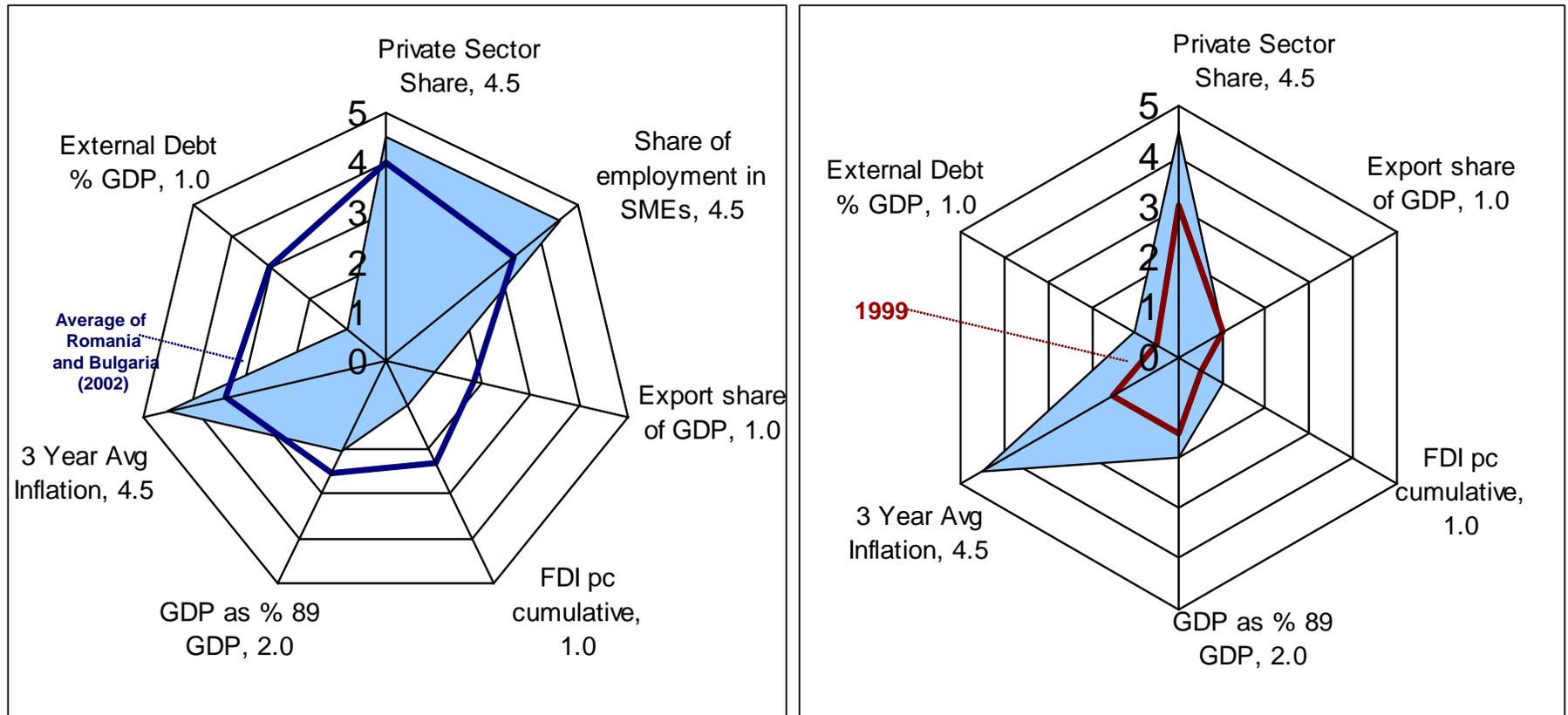


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 58

# Economic Performance Index in Kyrgyzstan in 2002 - 2004

(versus Romania & Bulgaria in 2002 and Kyrgyzstan in 1999)

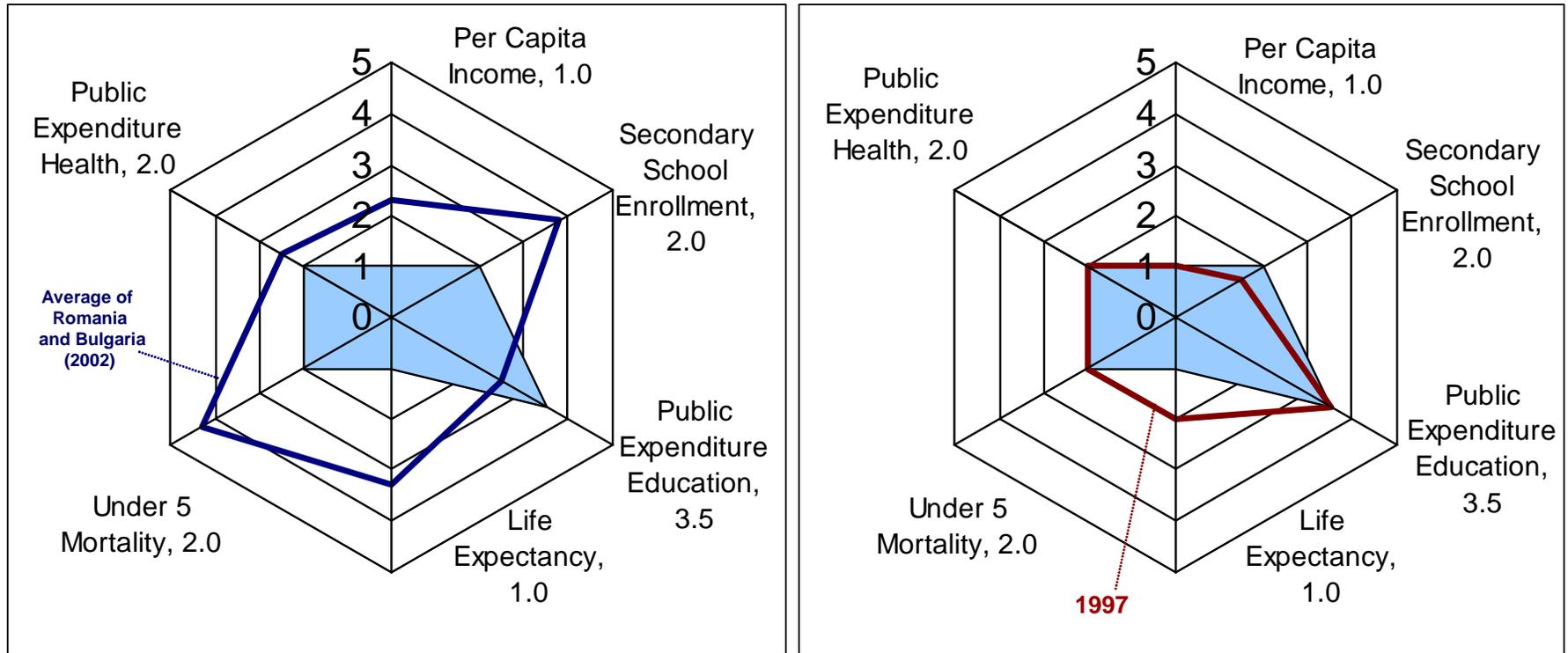


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demircuc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

Figure 59

# Human Capital Index in Kyrgyzstan

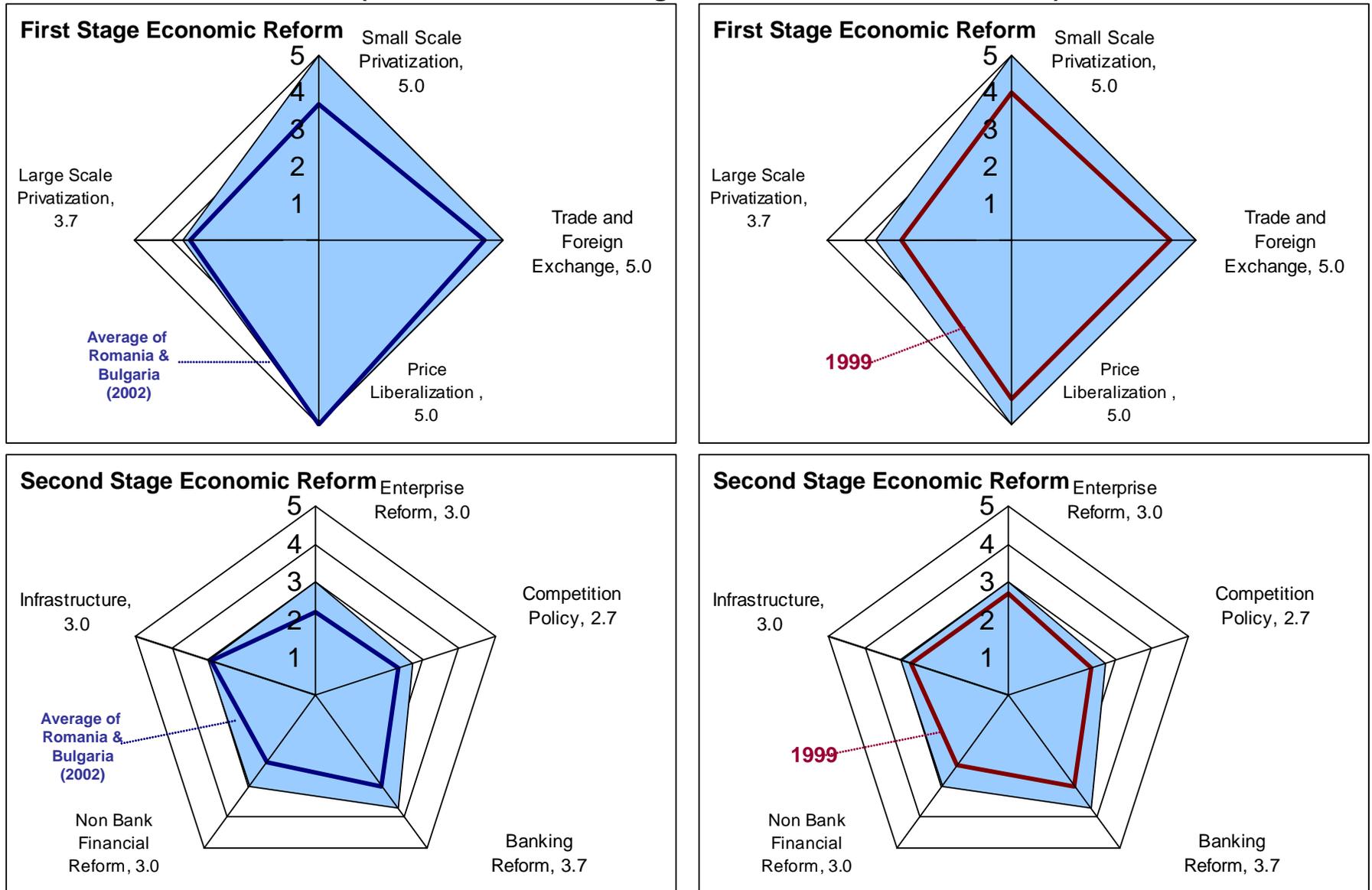
(versus Romania & Bulgaria in 2002 and Kyrgyzstan in 1997)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 60

# Economic Reform in Latvia in 2004 (versus Romania & Bulgaria in 2002 and Latvia in 1999)

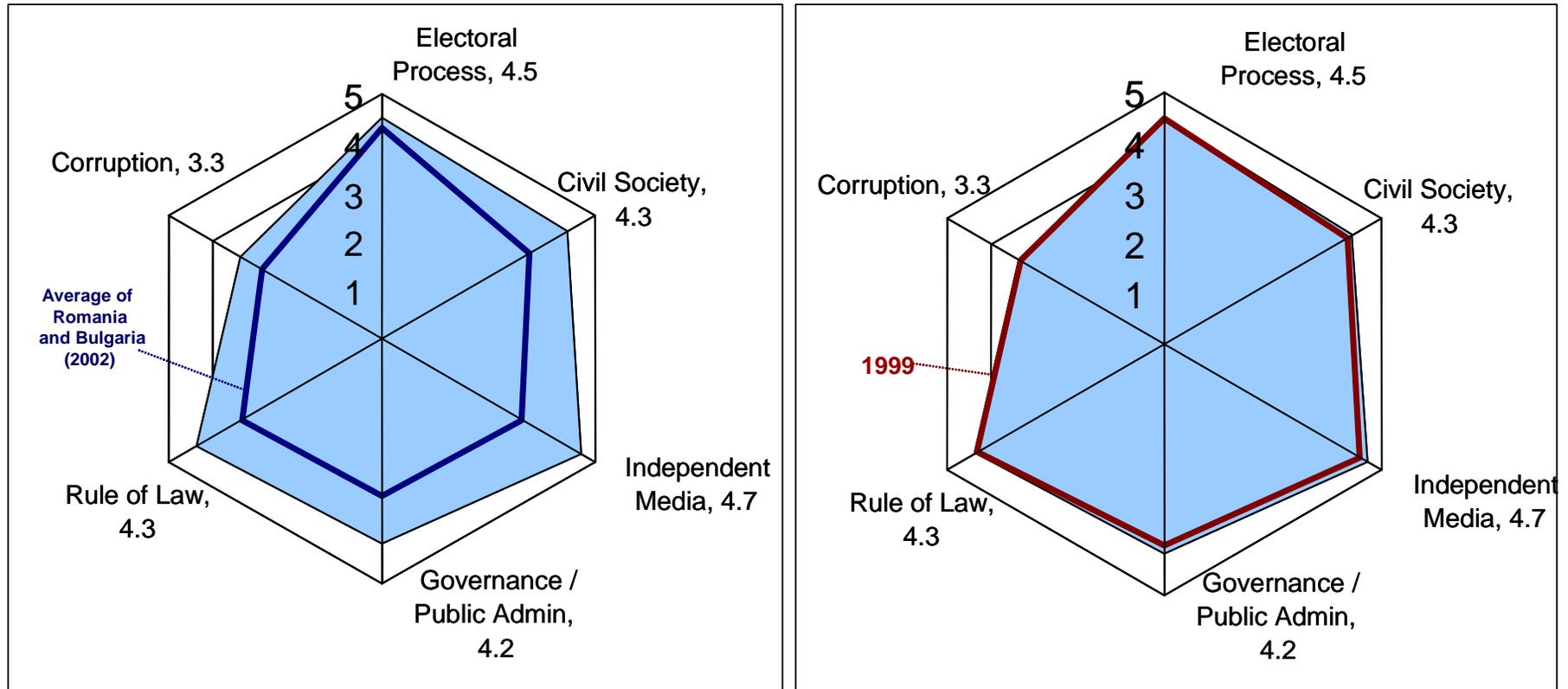


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 61

# Democratic Reforms in Latvia in 2003

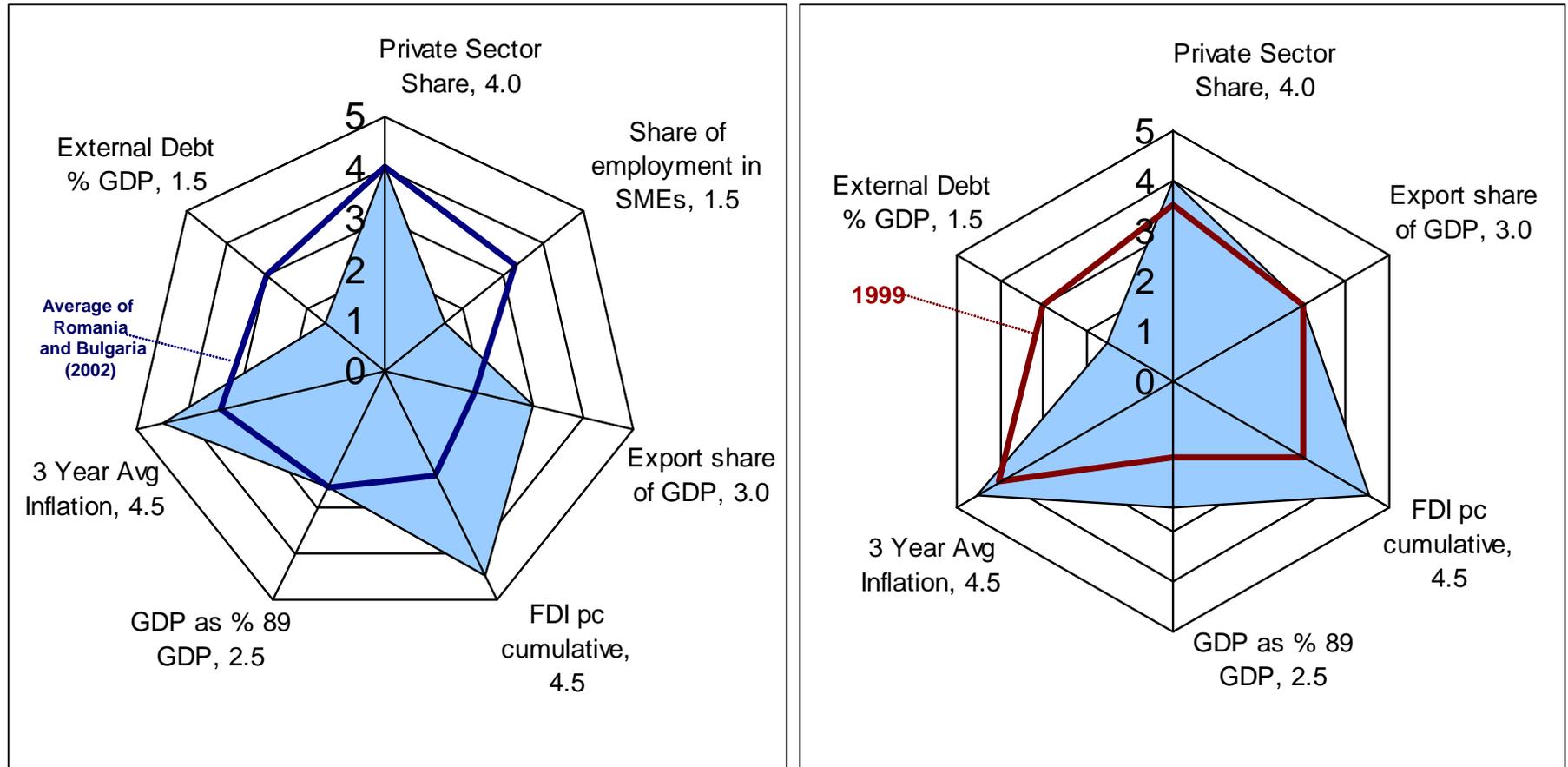
(versus Romania & Bulgaria in 2002 and Latvia in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 62

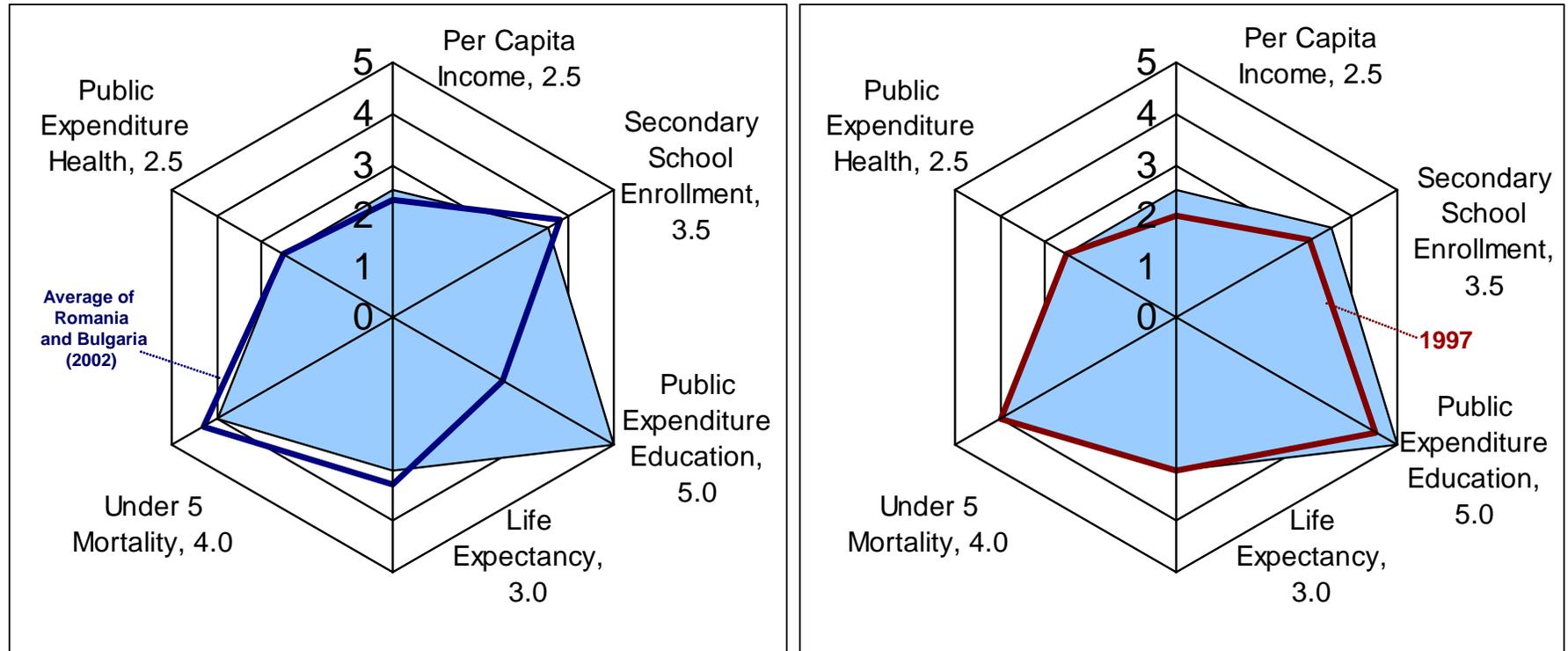
# Economic Performance Index in Latvia in 2002 - 2004 (versus Romania & Bulgaria in 2002 and Latvia in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demirguc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

Figure 63

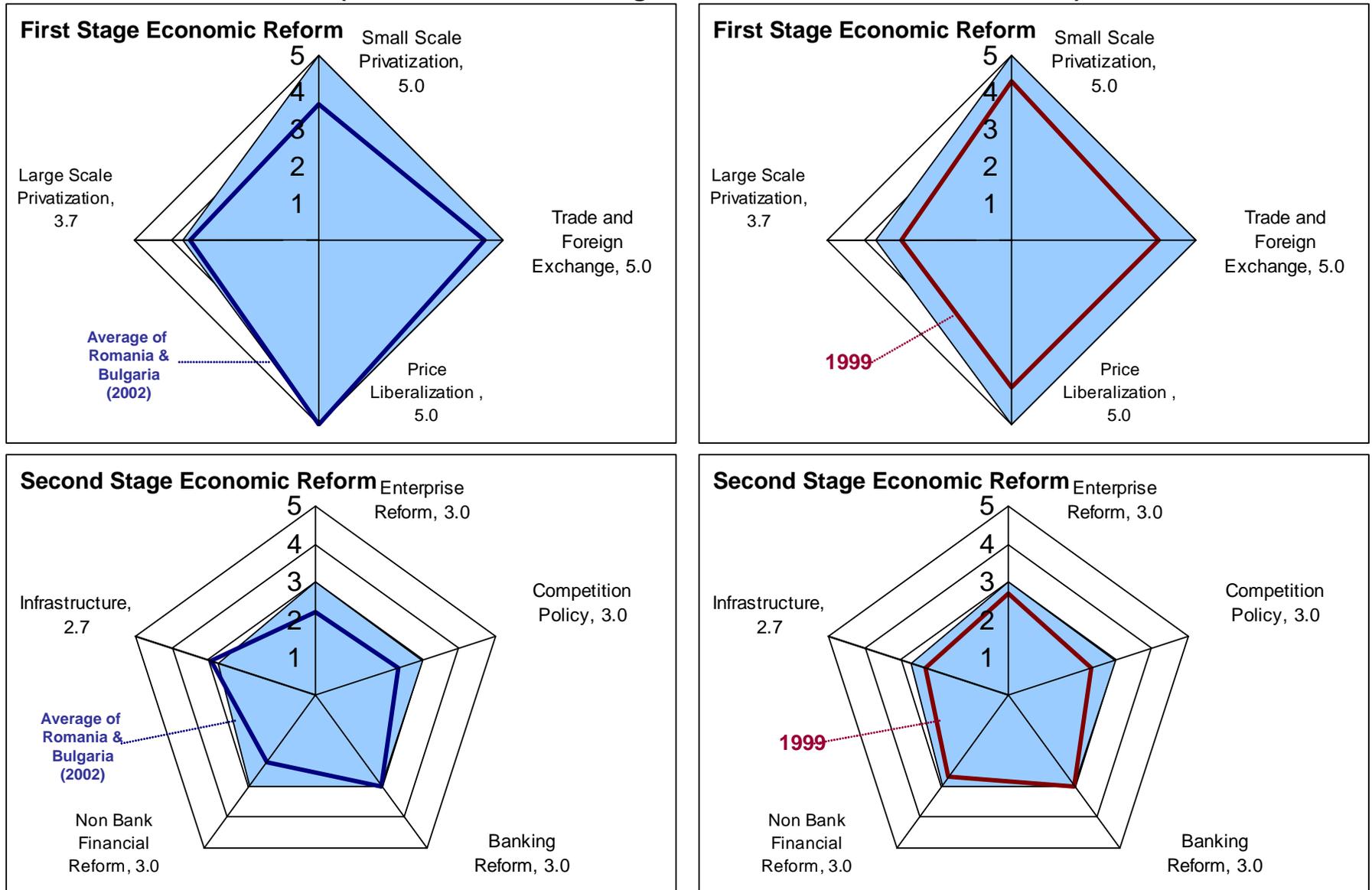
## Human Capital Index in Latvia (versus Romania & Bulgaria in 2002 and Latvia in 1997)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 64

# Economic Reform in Lithuania in 2004 (versus Romania & Bulgaria in 2002 and Lithuania in 1999)

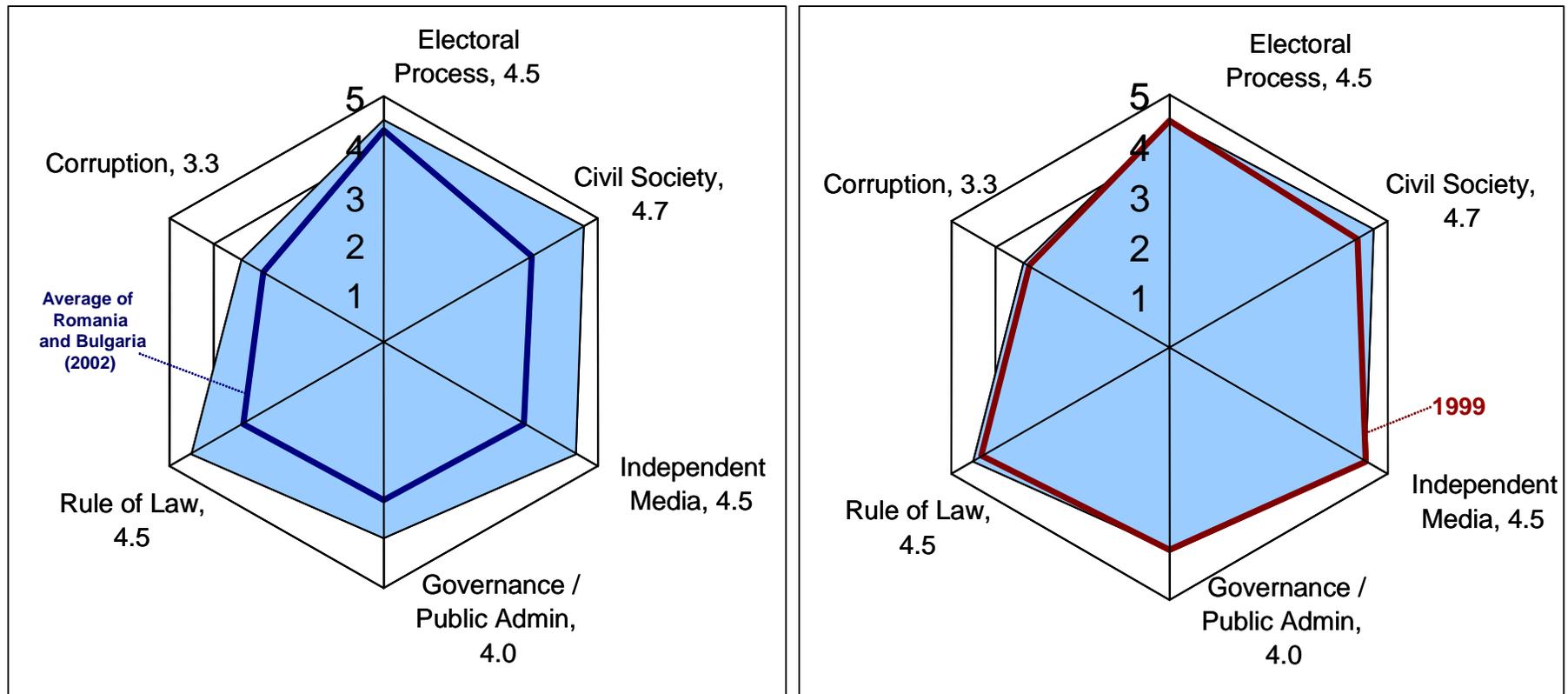


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 65

# Democratic Reforms in Lithuania in 2003

(versus Romania & Bulgaria in 2002 and Lithuania in 1999)

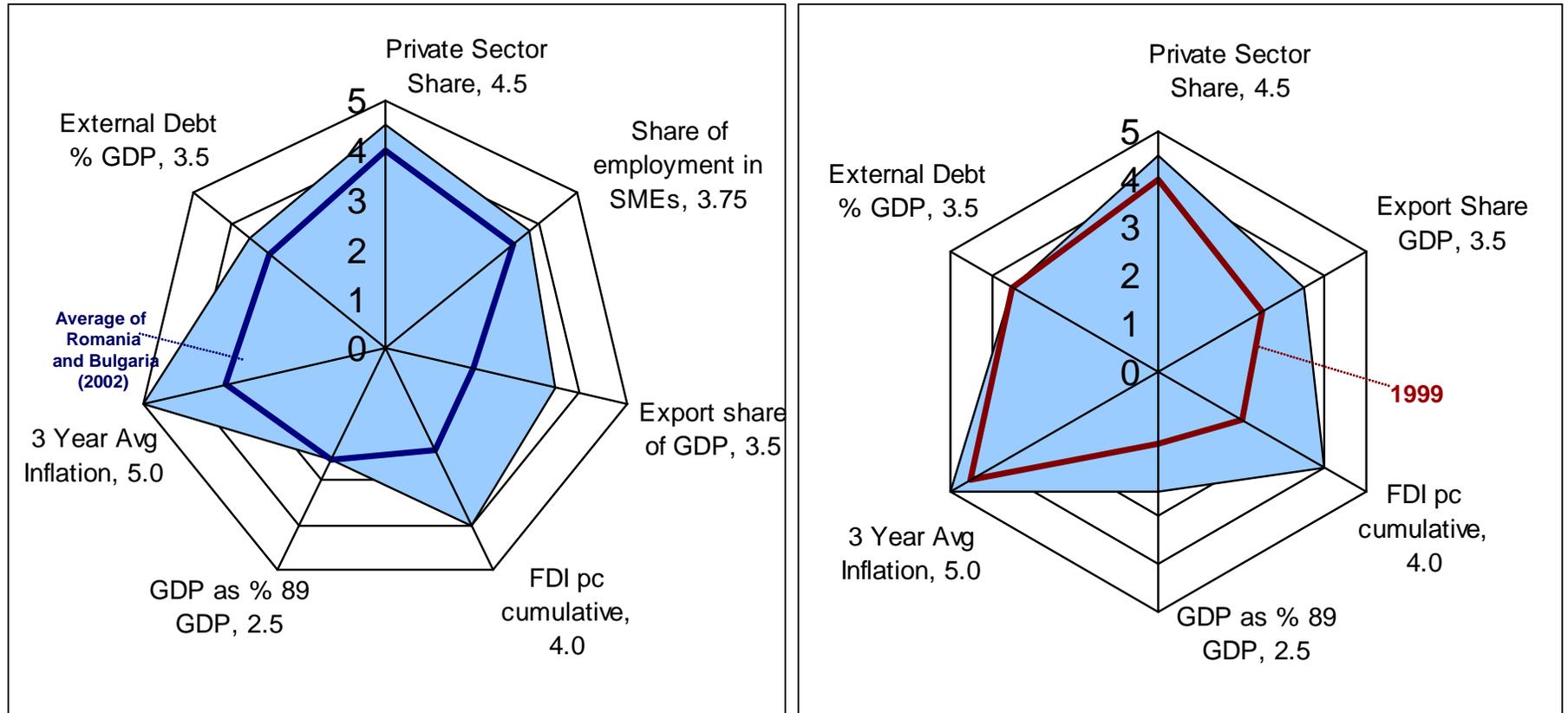


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 66

# Economic Performance Index in Lithuania in 2002 - 2004

(versus Romania & Bulgaria in 2002 and Lithuania in 1999)

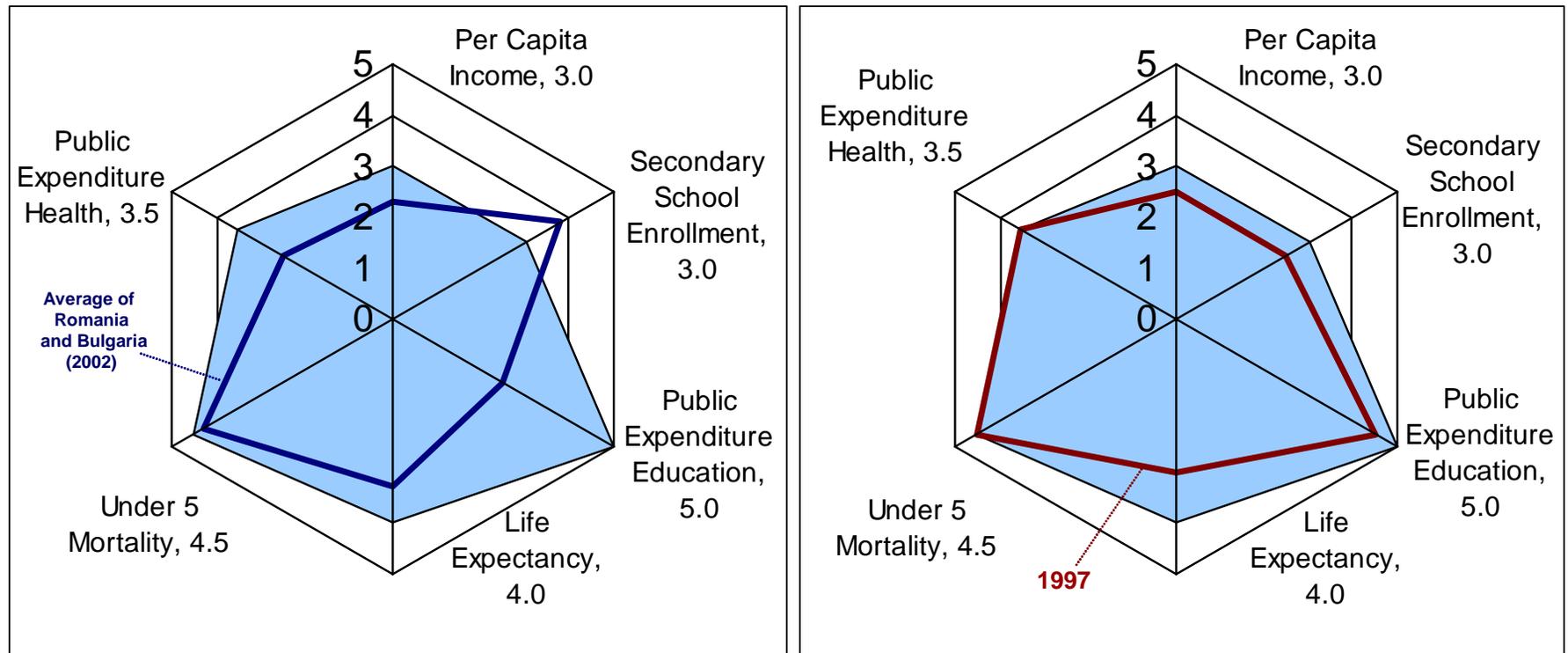


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demircuc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

Figure 67

## Human Capital Index in Lithuania

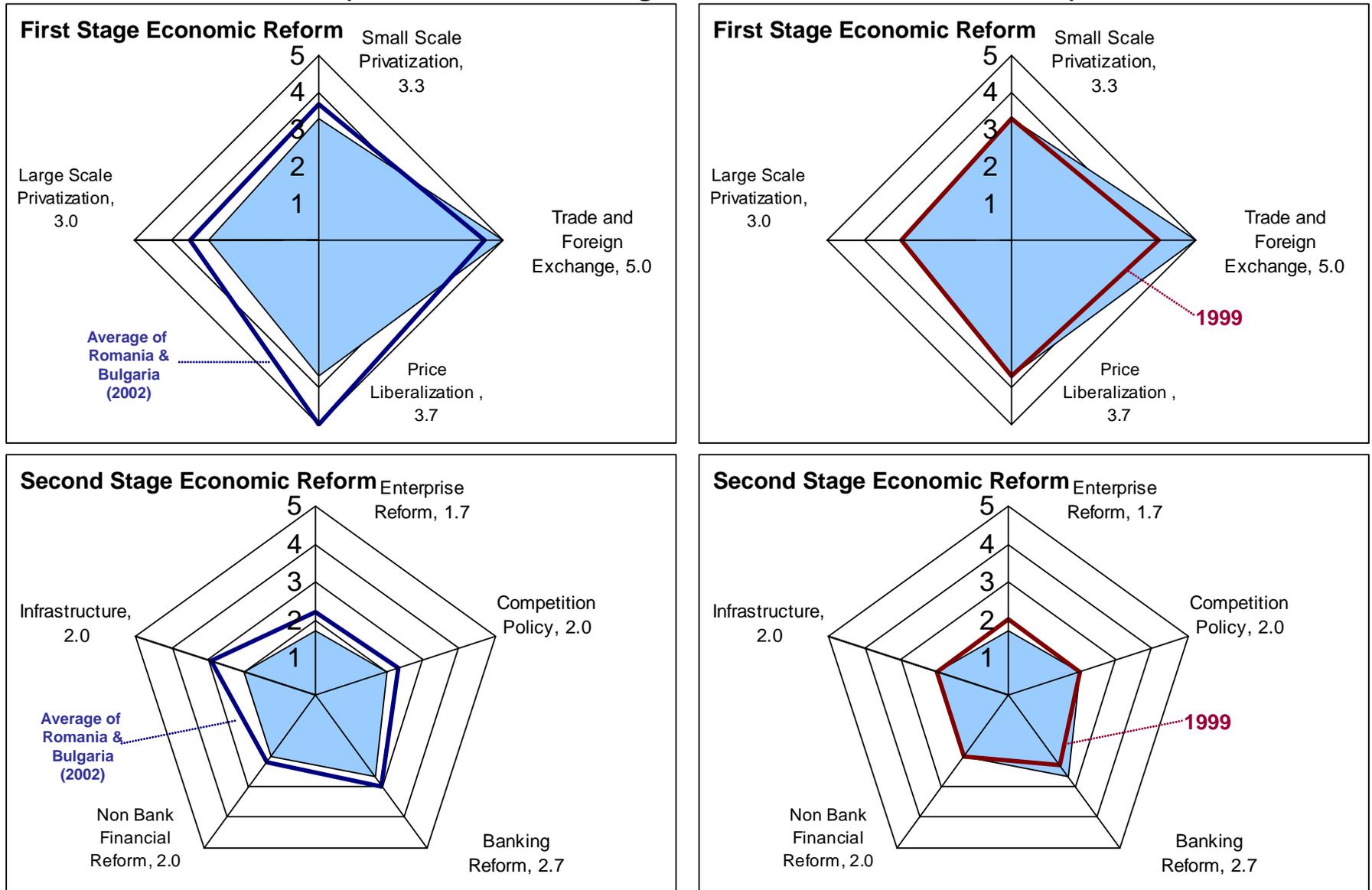
(versus Romania & Bulgaria in 2002 and Lithuania in 1997)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 68

# Economic Reform in Moldova in 2004 (versus Romania & Bulgaria in 2002 and Moldova in 1999)

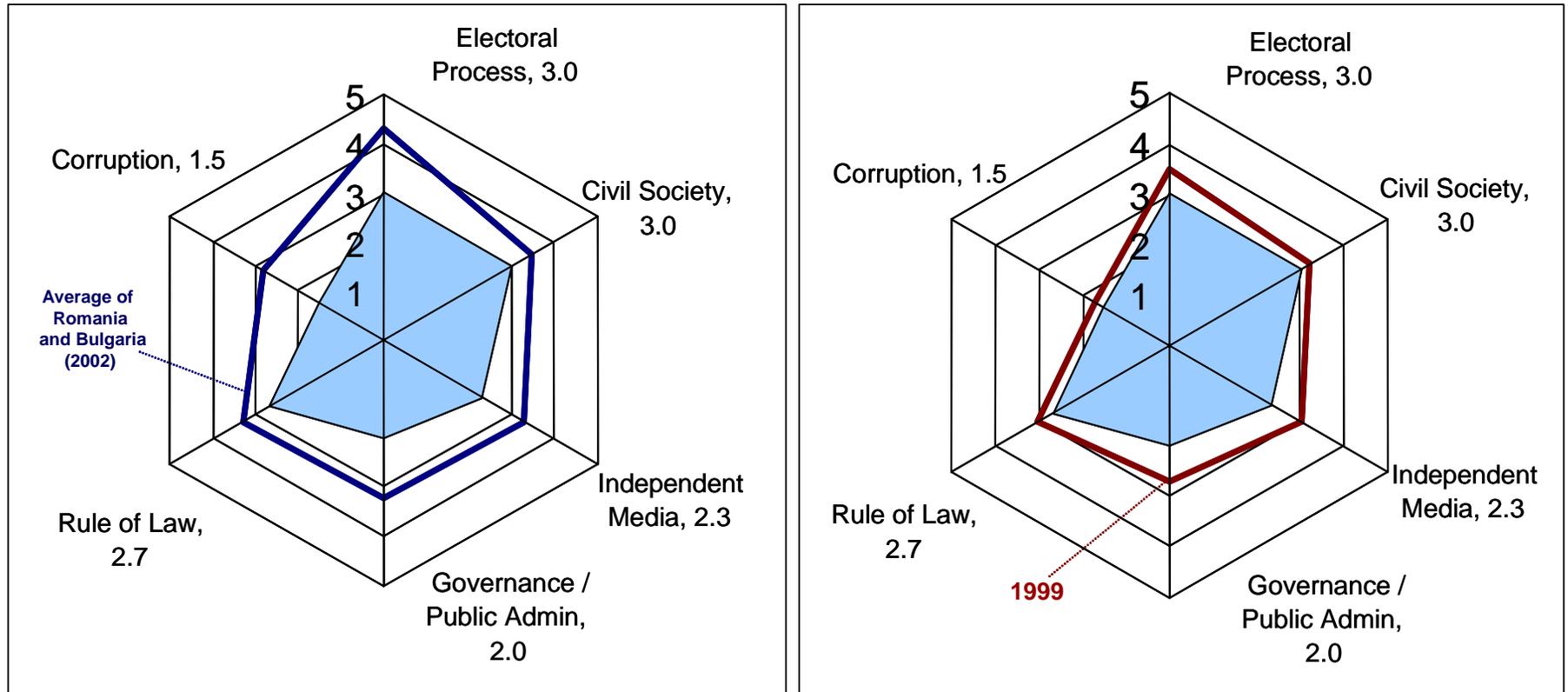


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 69

# Democratic Reforms in Moldova in 2003

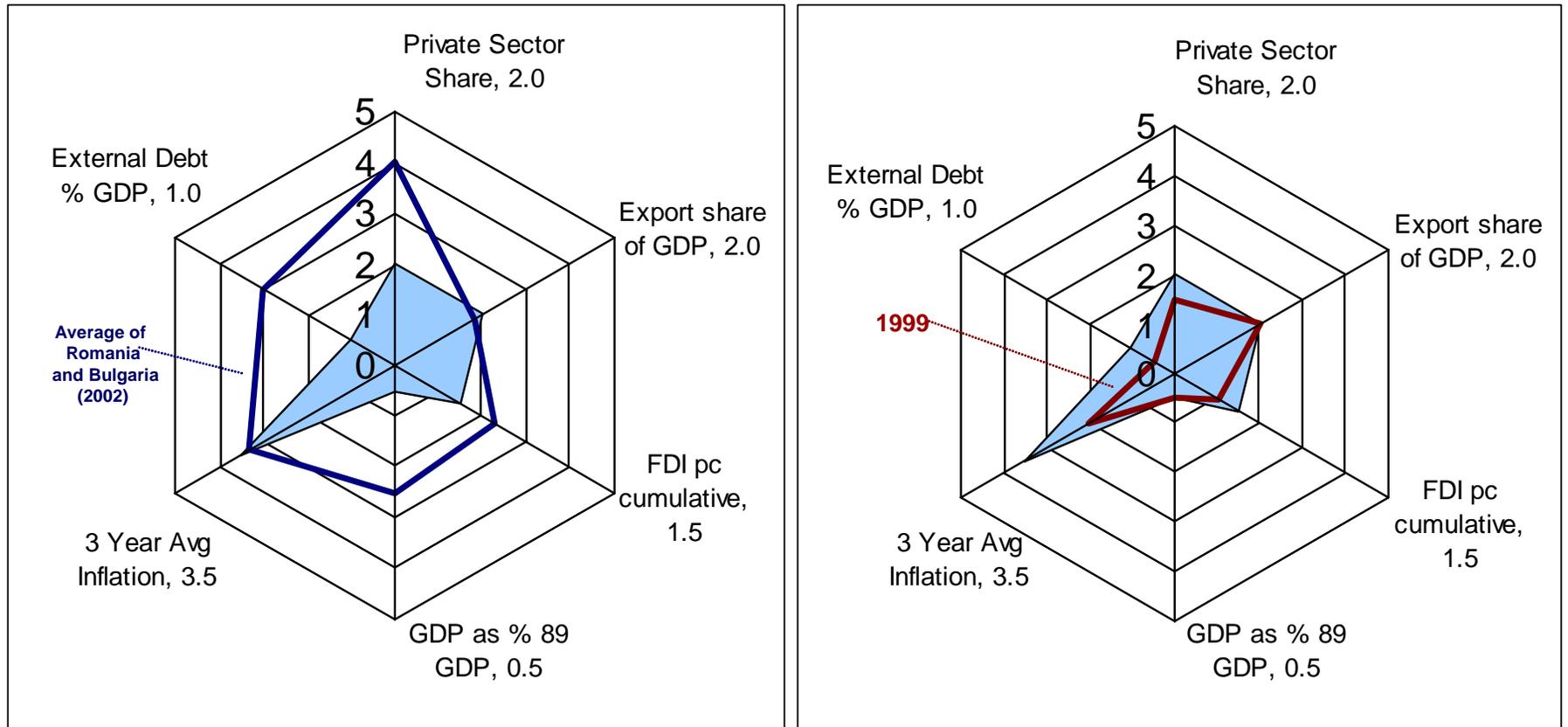
(versus Romania & Bulgaria in 2002 and Moldova in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 70

# Economic Performance Index in Moldova in 2002 - 2004 (versus Romania & Bulgaria in 2002 and Moldova in 1999)

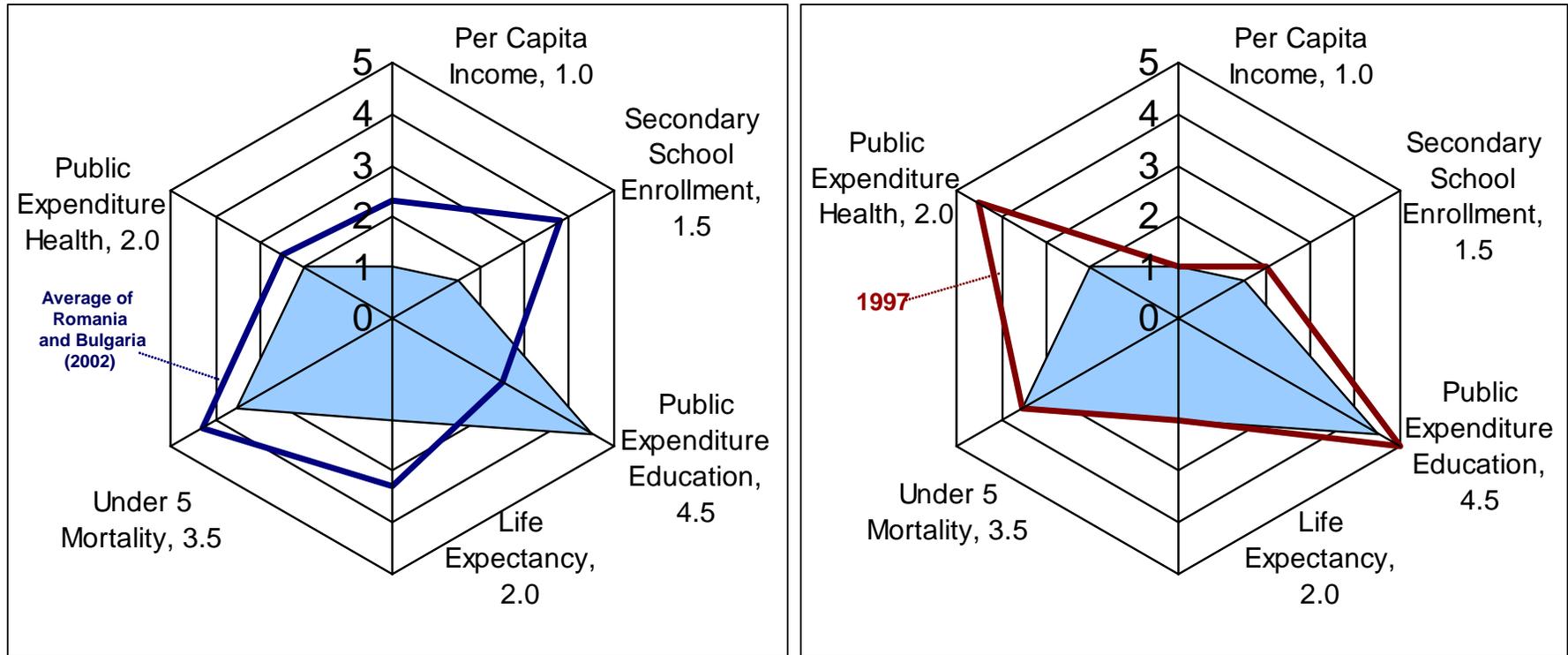


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demircuc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

Figure 71

# Human Capital Index in Moldova

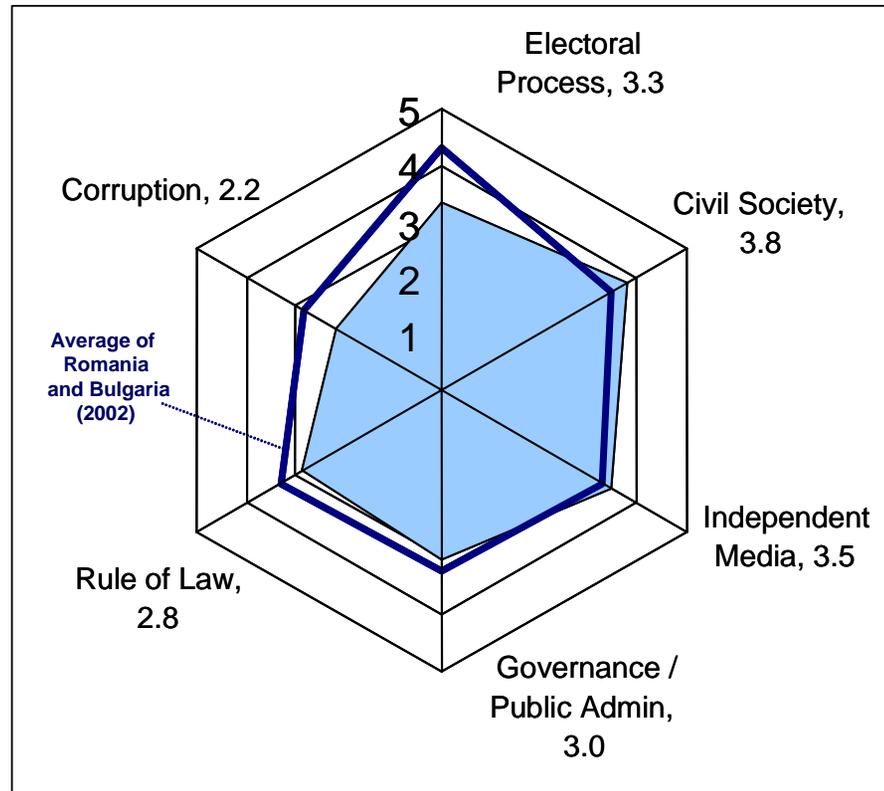
(versus Romania & Bulgaria in 2002 and Moldova in 1997)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 72

## Democratic Reforms in Montenegro in 2003 (versus Romania & Bulgaria in 2002)

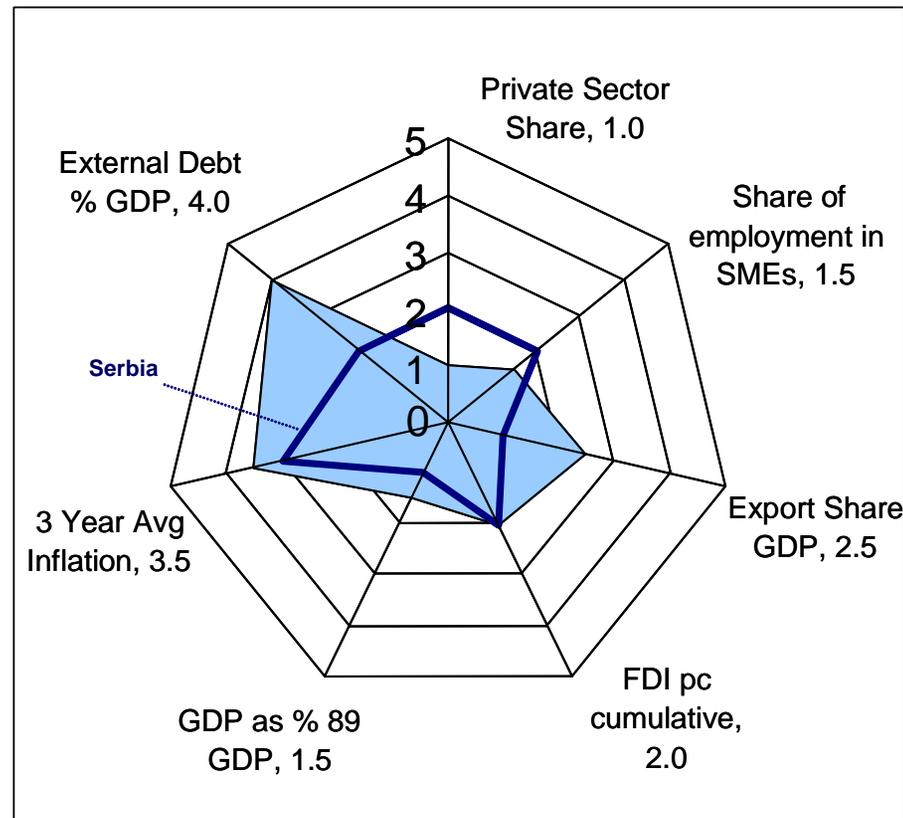


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 73

# Economic Performance Index in Montenegro in 2002 – 2004

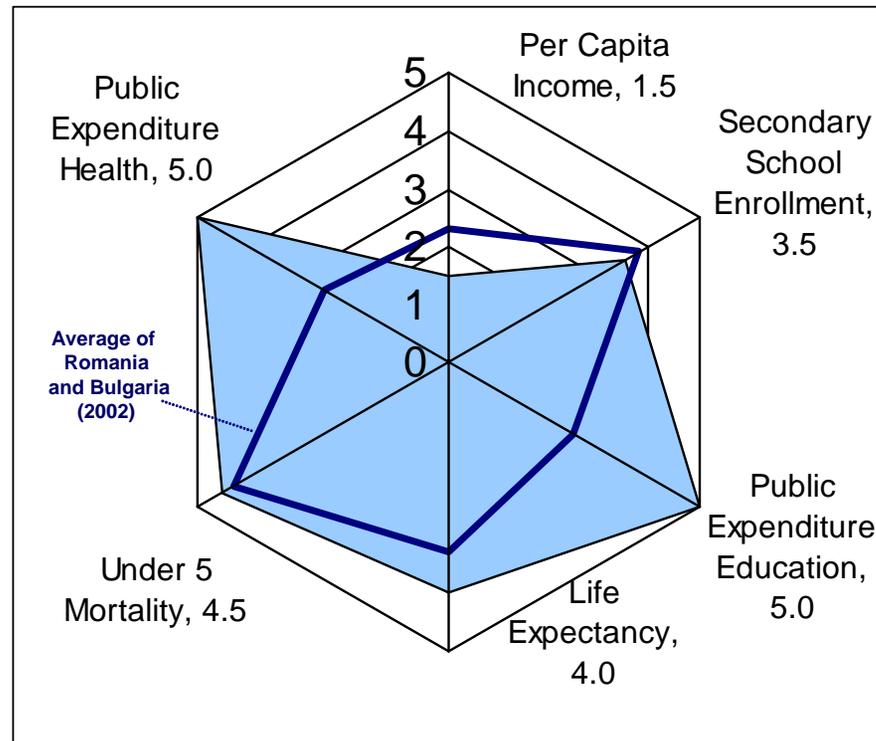
(versus Romania & Bulgaria in 2002)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID, *Monitoring Country Progress in CEE & Eurasia #9* (2004) drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demircuc-Kunt, *Small and Medium Enterprises across the Globe*: World Bank Policy Research Working Paper 3127, August 2003. SME data no later than 1998.

Figure 74

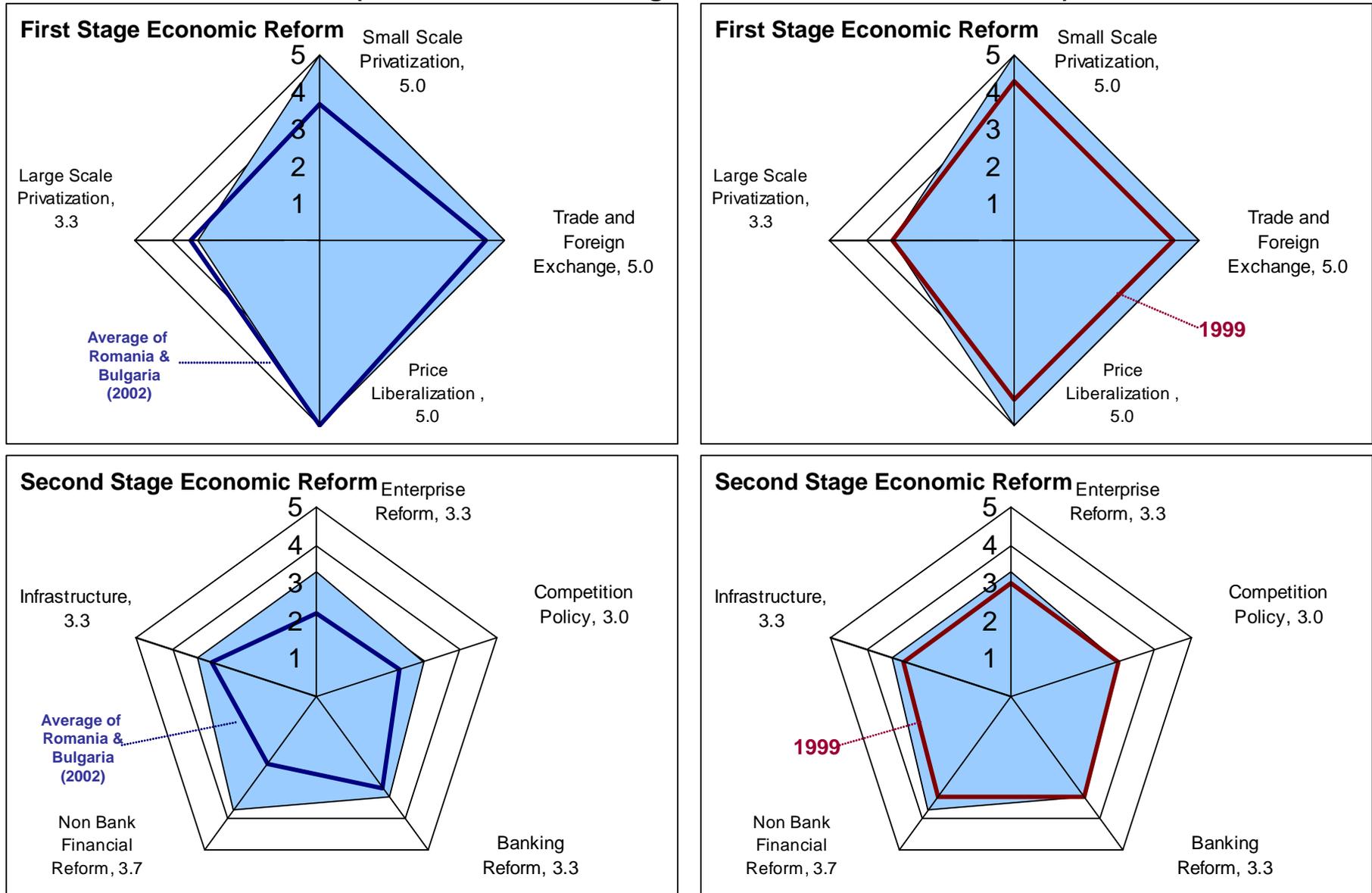
## Human Capital Index in Montenegro (versus Romania & Bulgaria in 2002)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 75

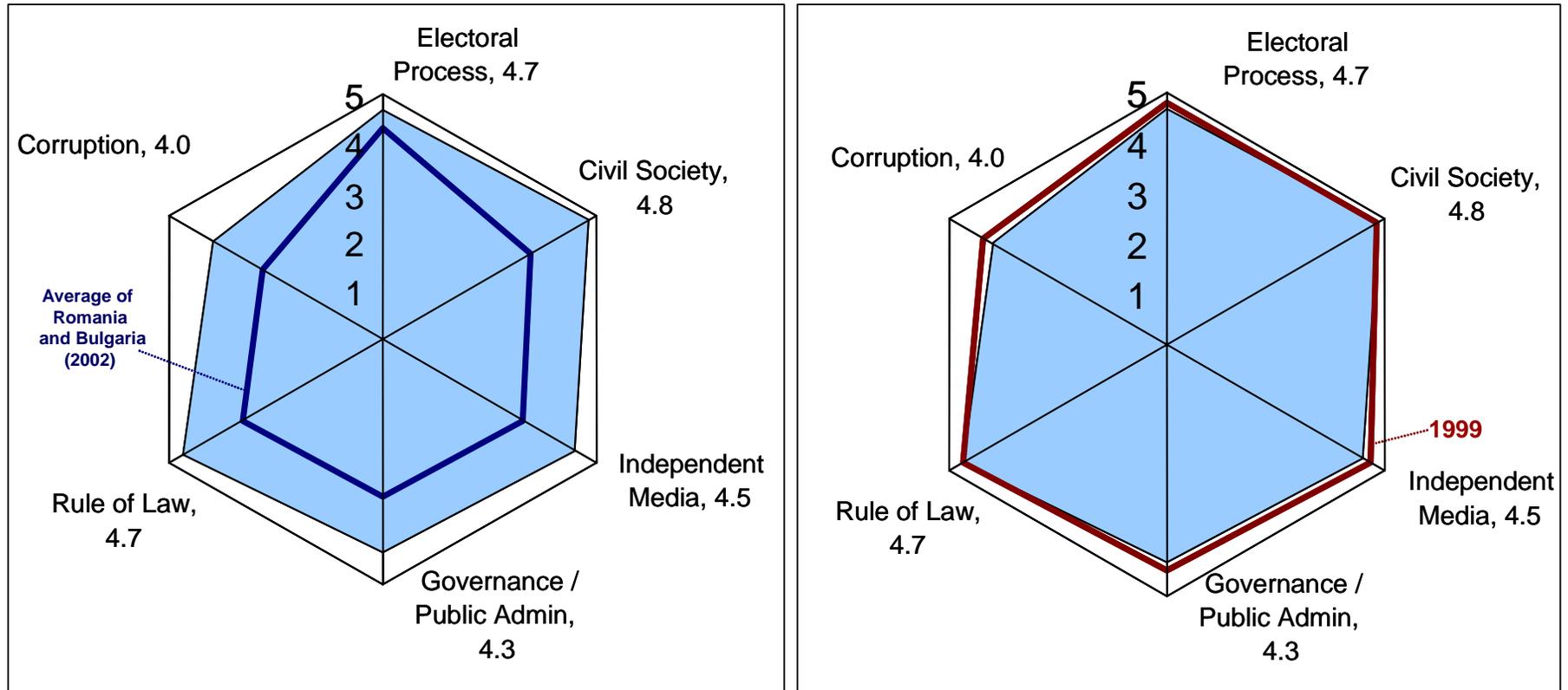
# Economic Reform in Poland in 2004 (versus Romania & Bulgaria in 2002 and Poland in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 76

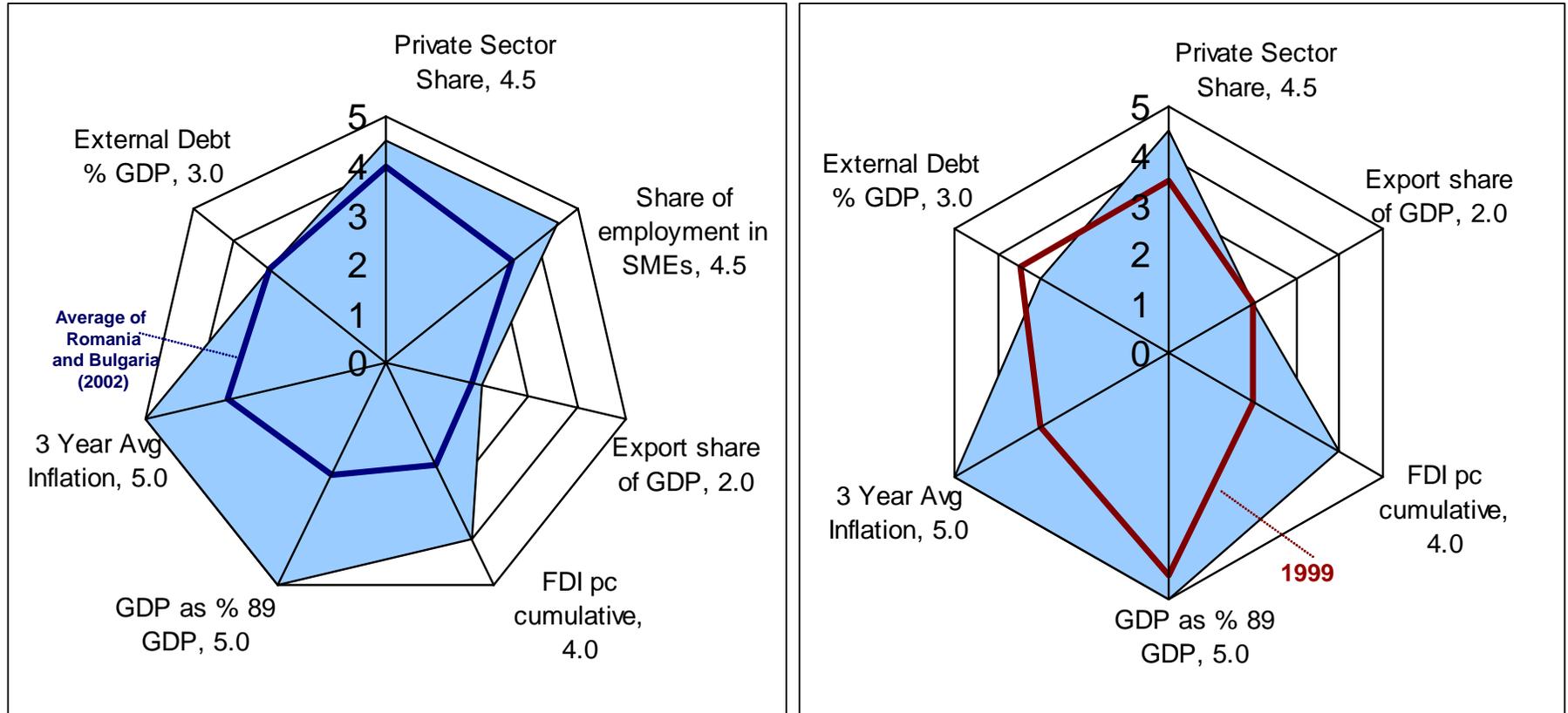
## Democratic Reforms in Poland in 2003 (versus Romania & Bulgaria in 2002 and Poland in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 77

# Economic Performance Index in Poland in 2002 - 2004 (versus Romania & Bulgaria in 2002 and Poland in 1999)

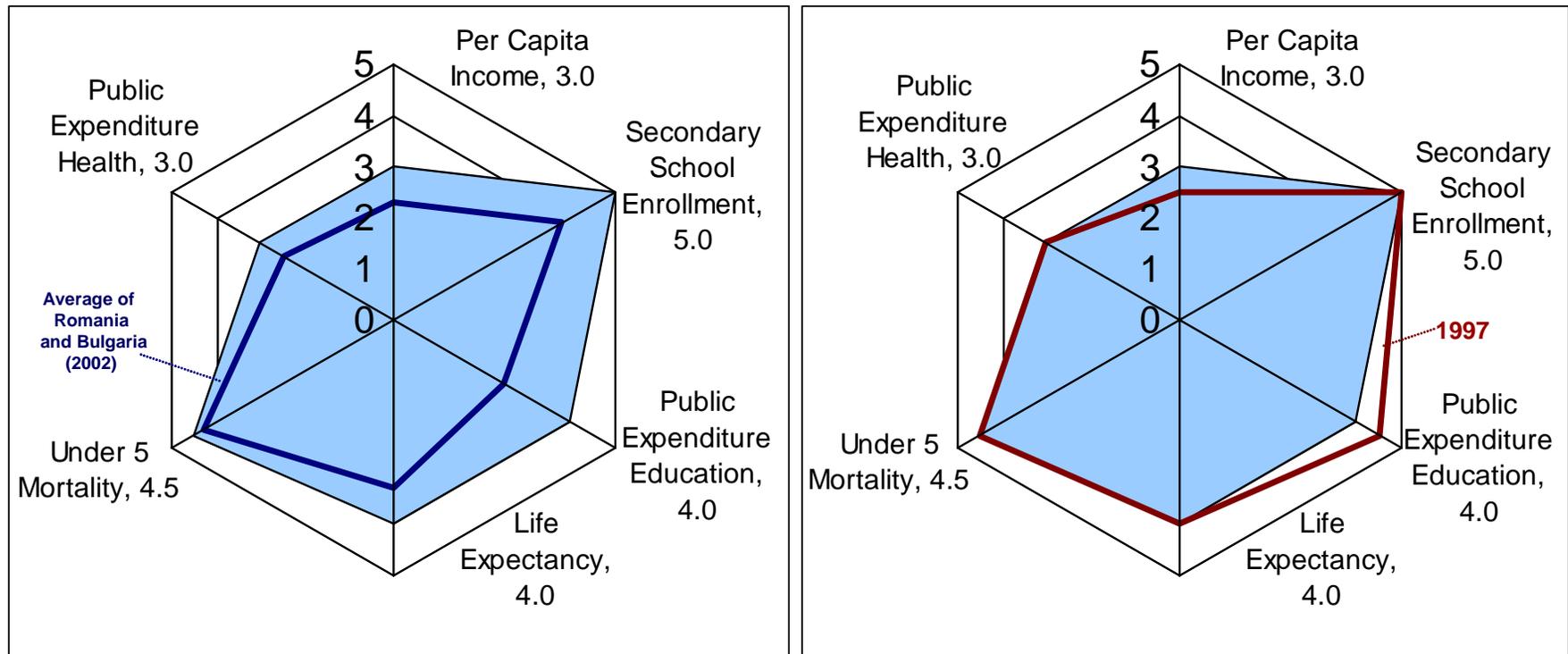


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demirguc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

Figure 78

## Human Capital Index in Poland

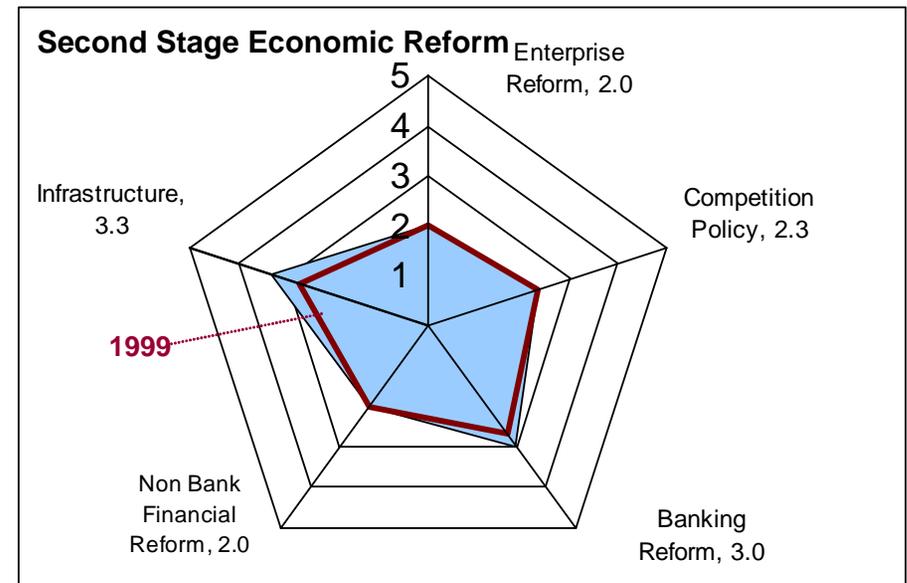
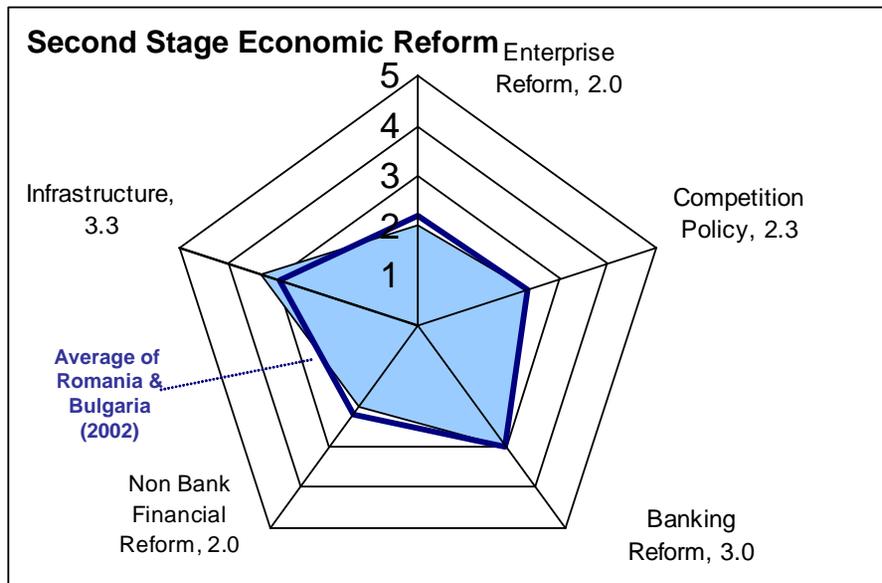
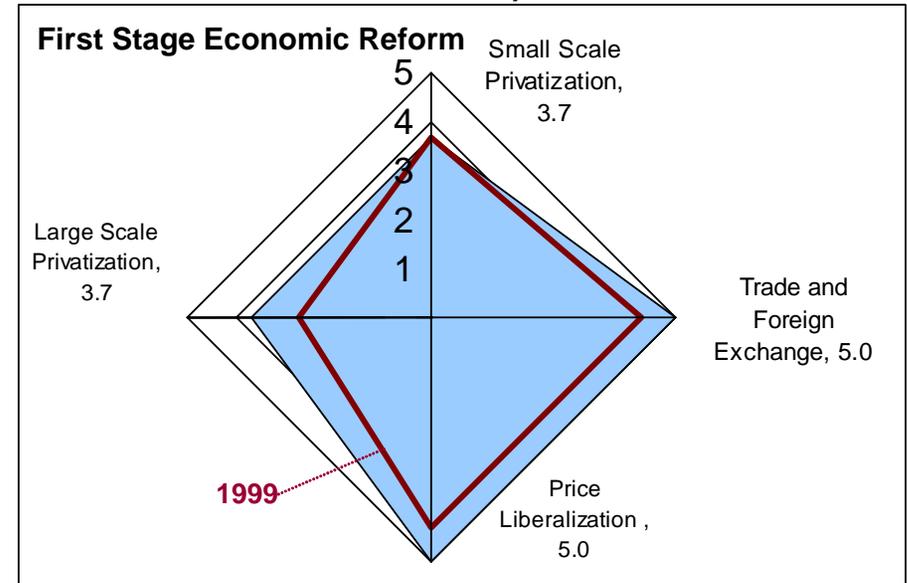
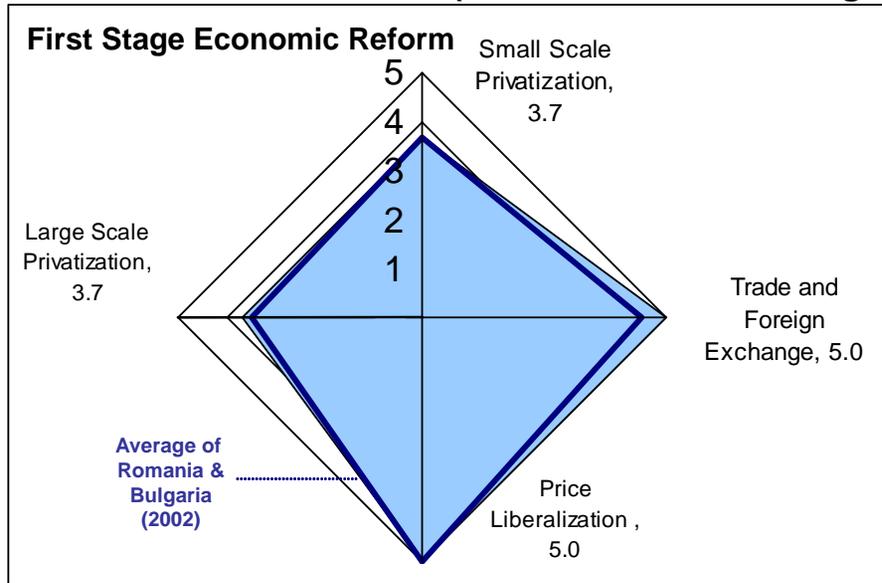
(versus Romania & Bulgaria in 2002 and Poland in 1997)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 79

# Economic Reform in Romania in 2004 (versus Romania & Bulgaria in 2002 and Romania in 1999)

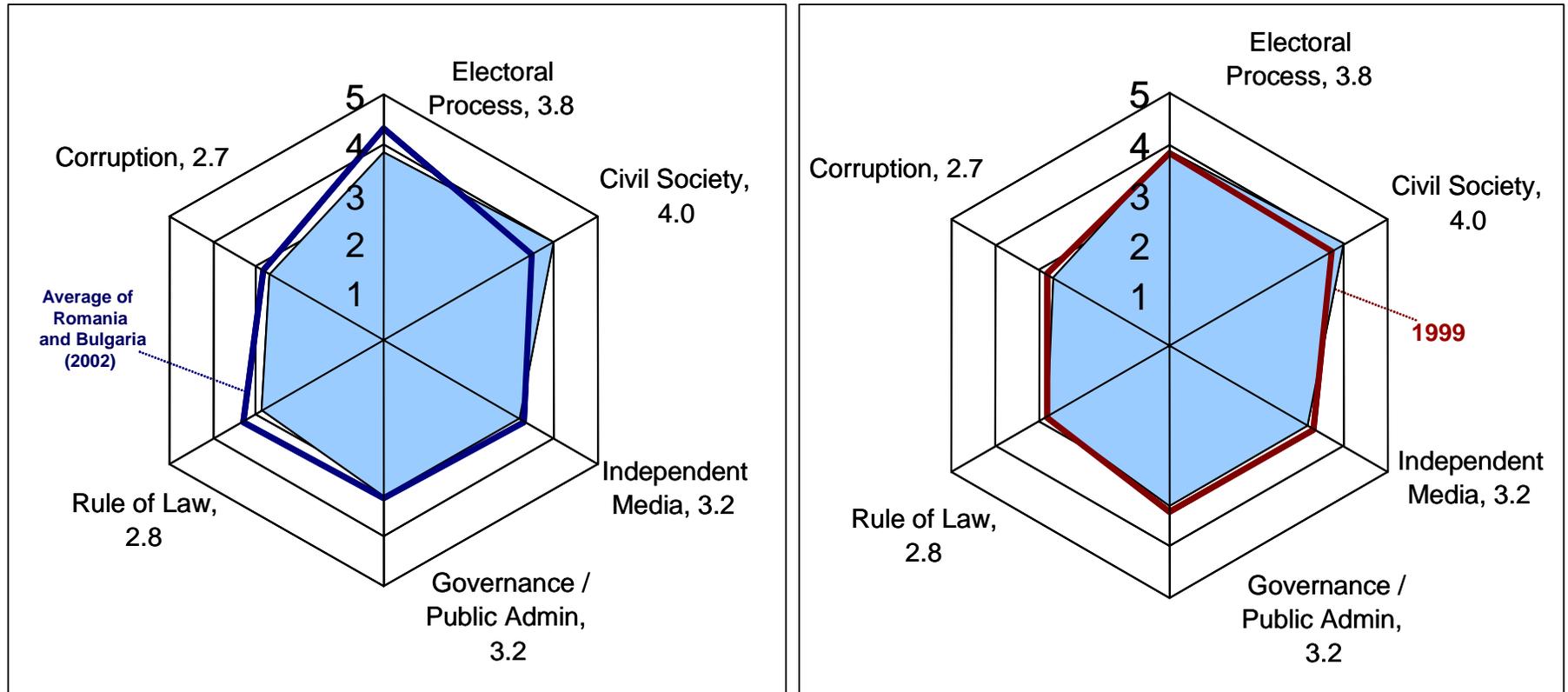


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 80

# Democratic Reforms in Romania in 2003

(versus Romania & Bulgaria in 2002 and Romania in 1999)

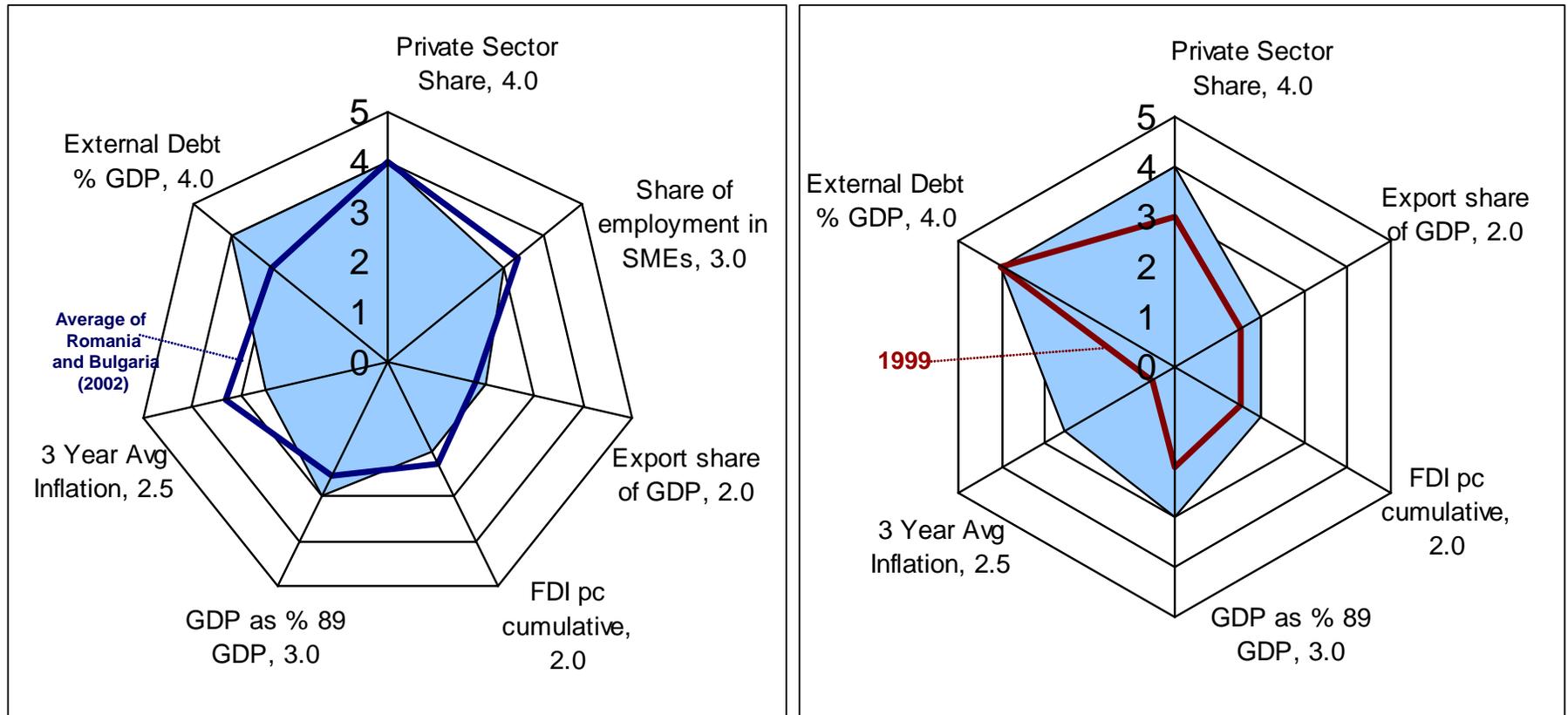


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 81

# Economic Performance Index in Romania in 2002 - 2004

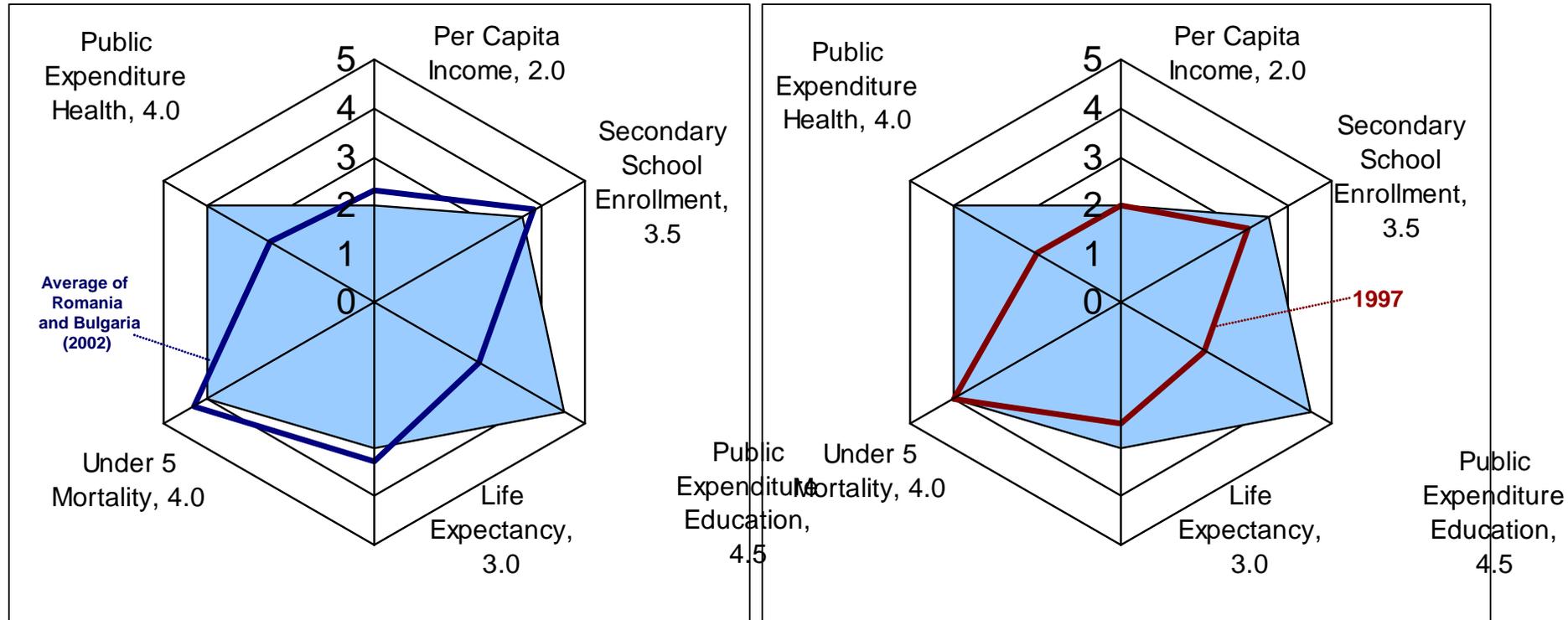
(versus Romania & Bulgaria in 2002 and Romania in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demirguc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

Figure 82

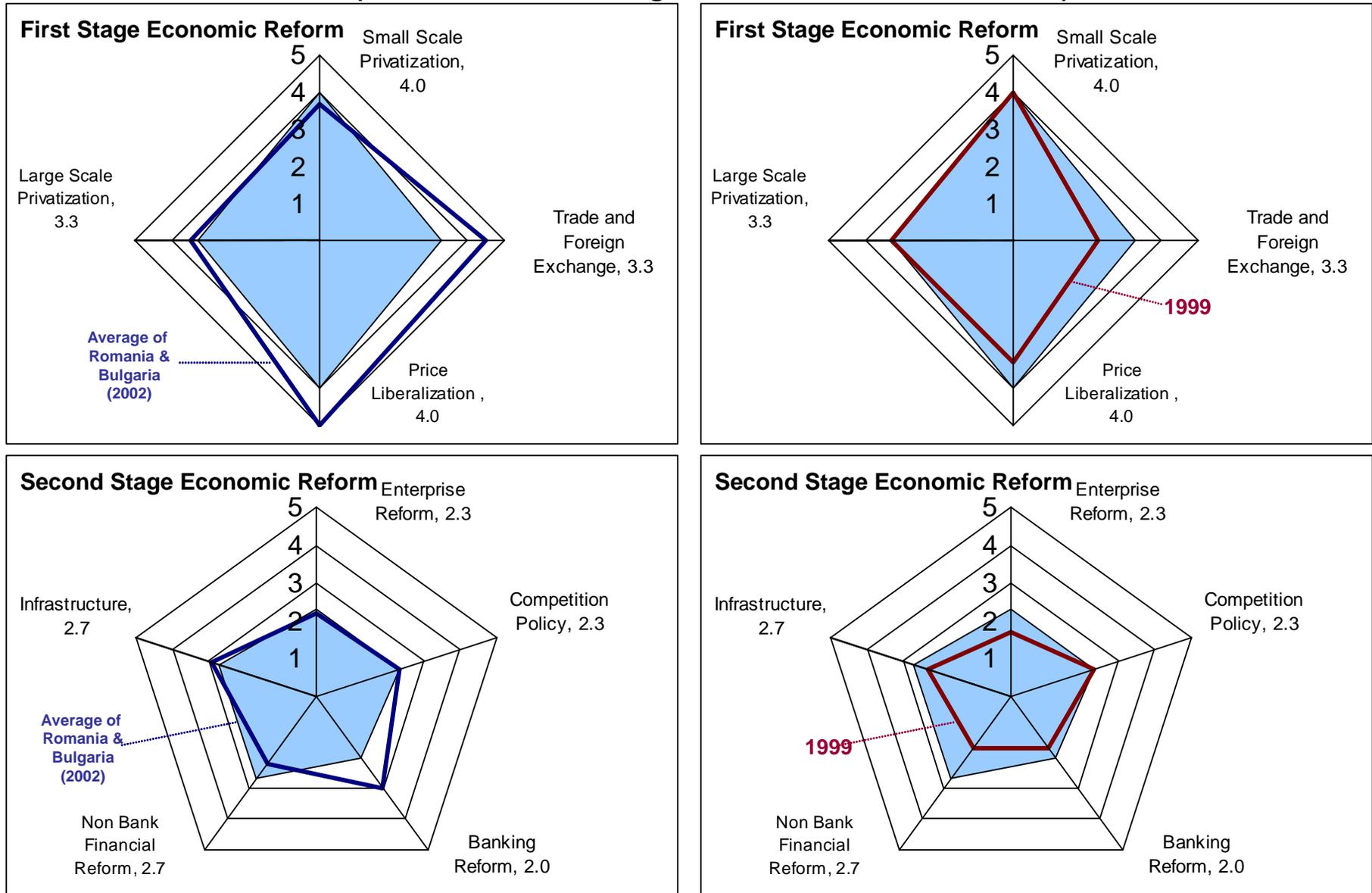
## Human Capital Index in Romania (versus Romania & Bulgaria in 2002 and Romania in 1997)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 83

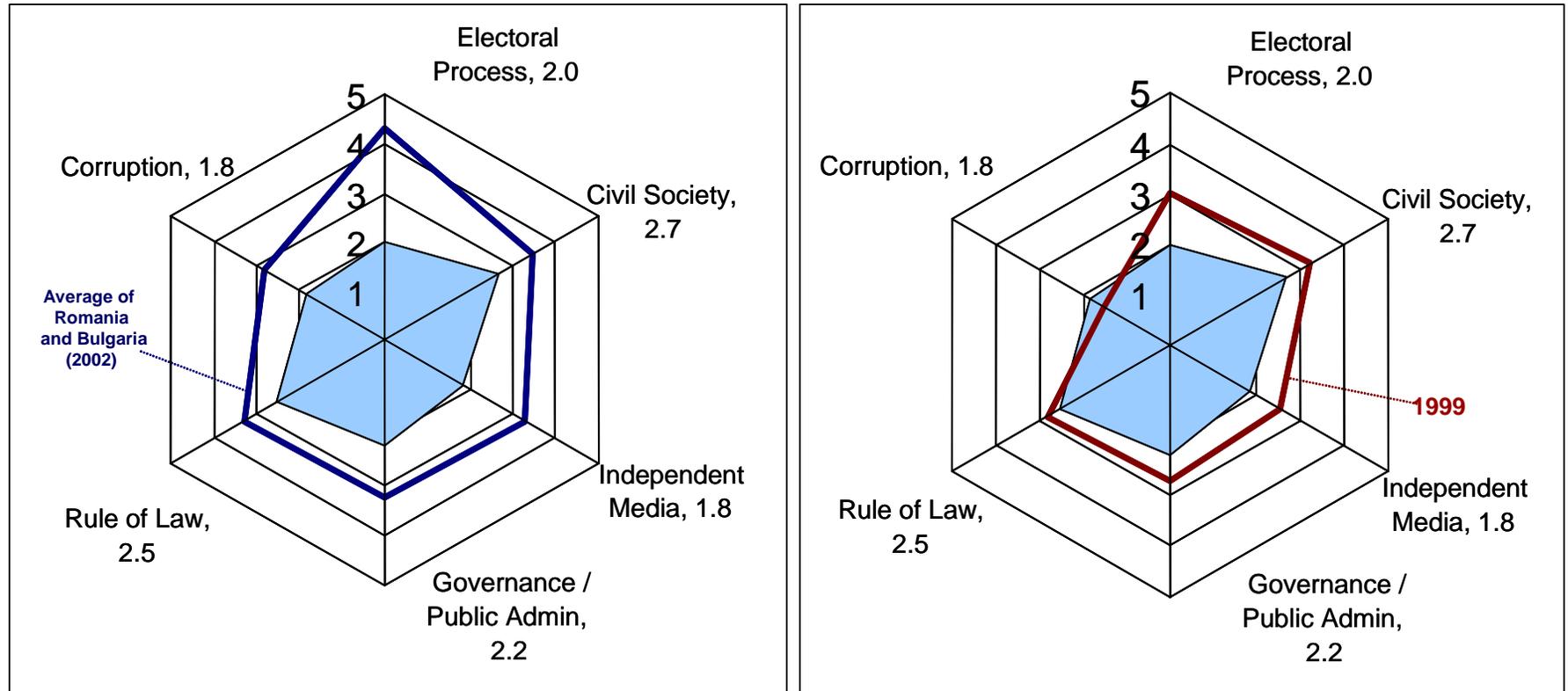
# Economic Reform in Russia in 2004 (versus Romania & Bulgaria in 2002 and Russia in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 84

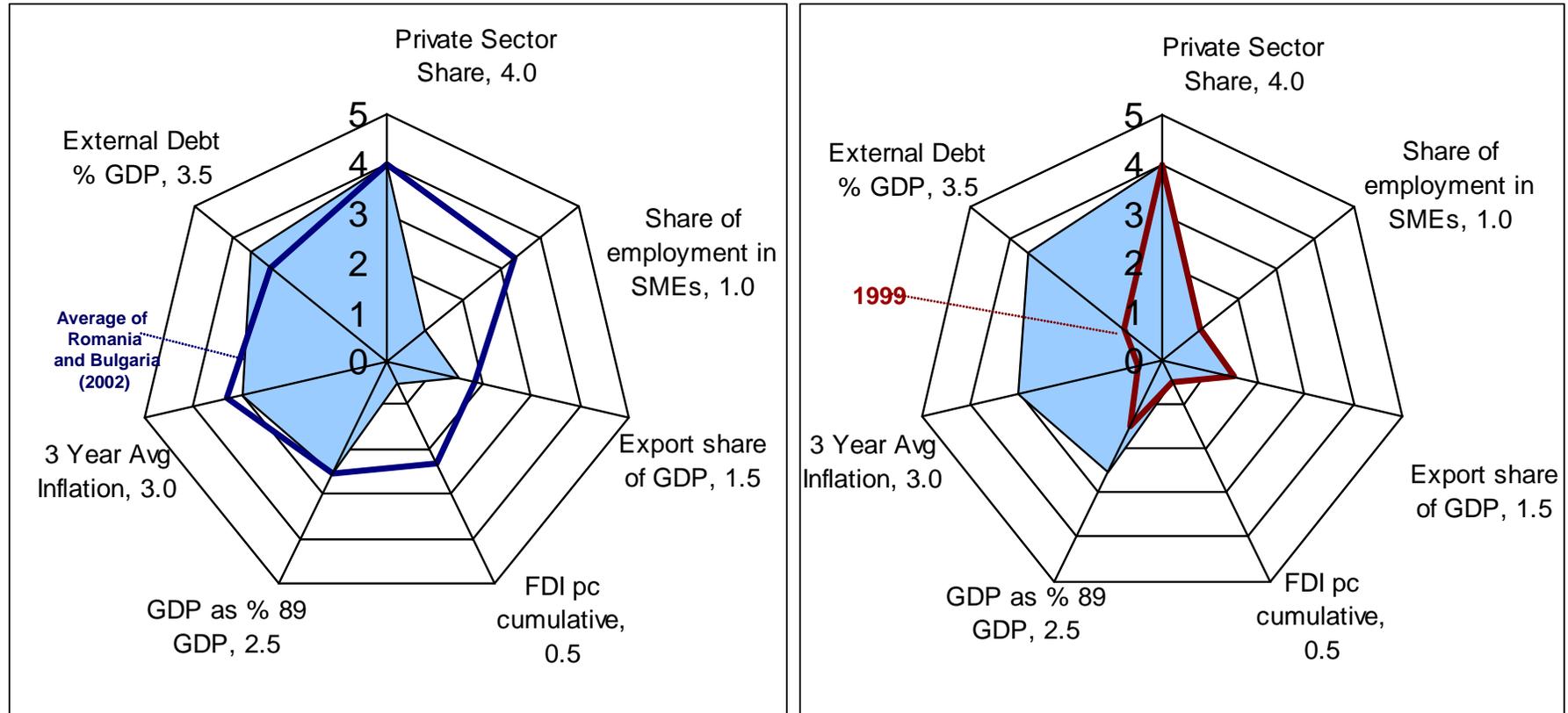
## Democratic Reforms in Russia in 2003 (versus Romania & Bulgaria in 2002 and Russia in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 85

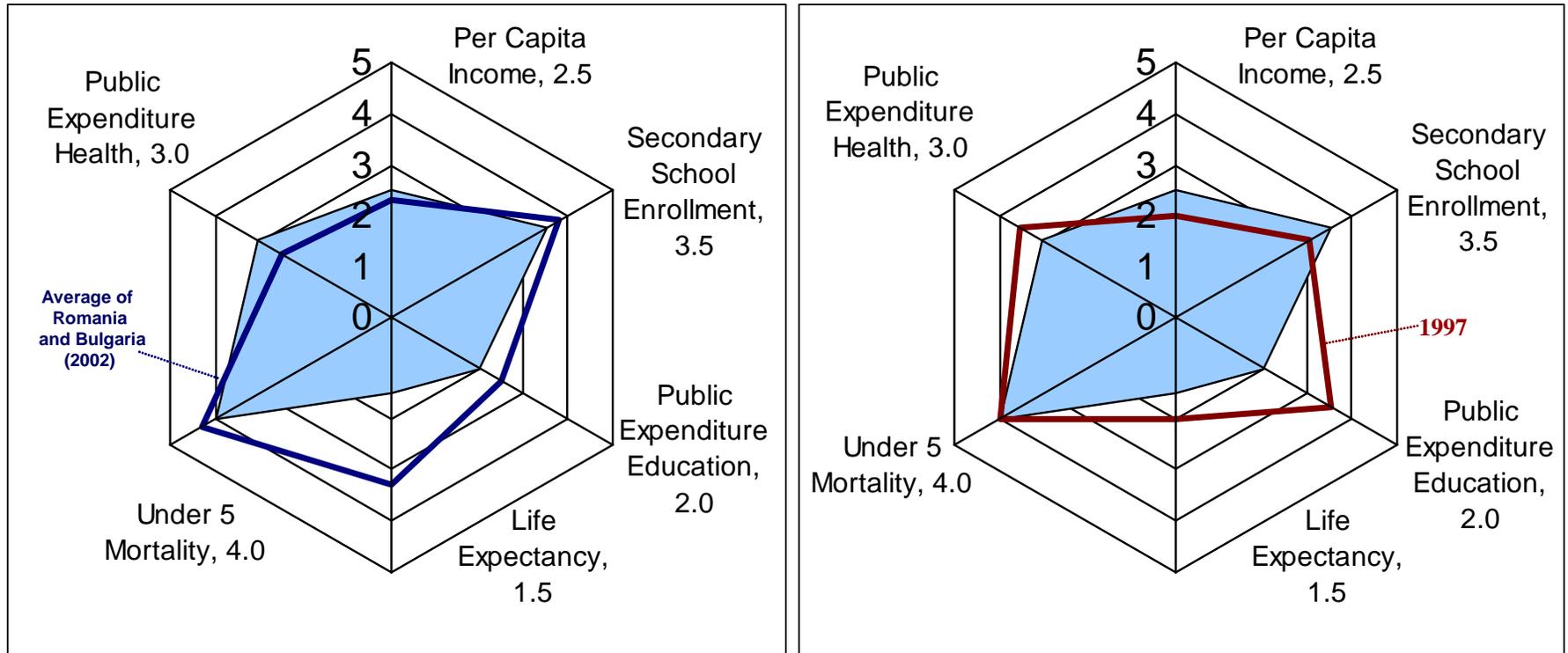
# Economic Performance Index in Russia in 2002 - 2004 (versus Romania & Bulgaria in 2002 and Russia in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demircuc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

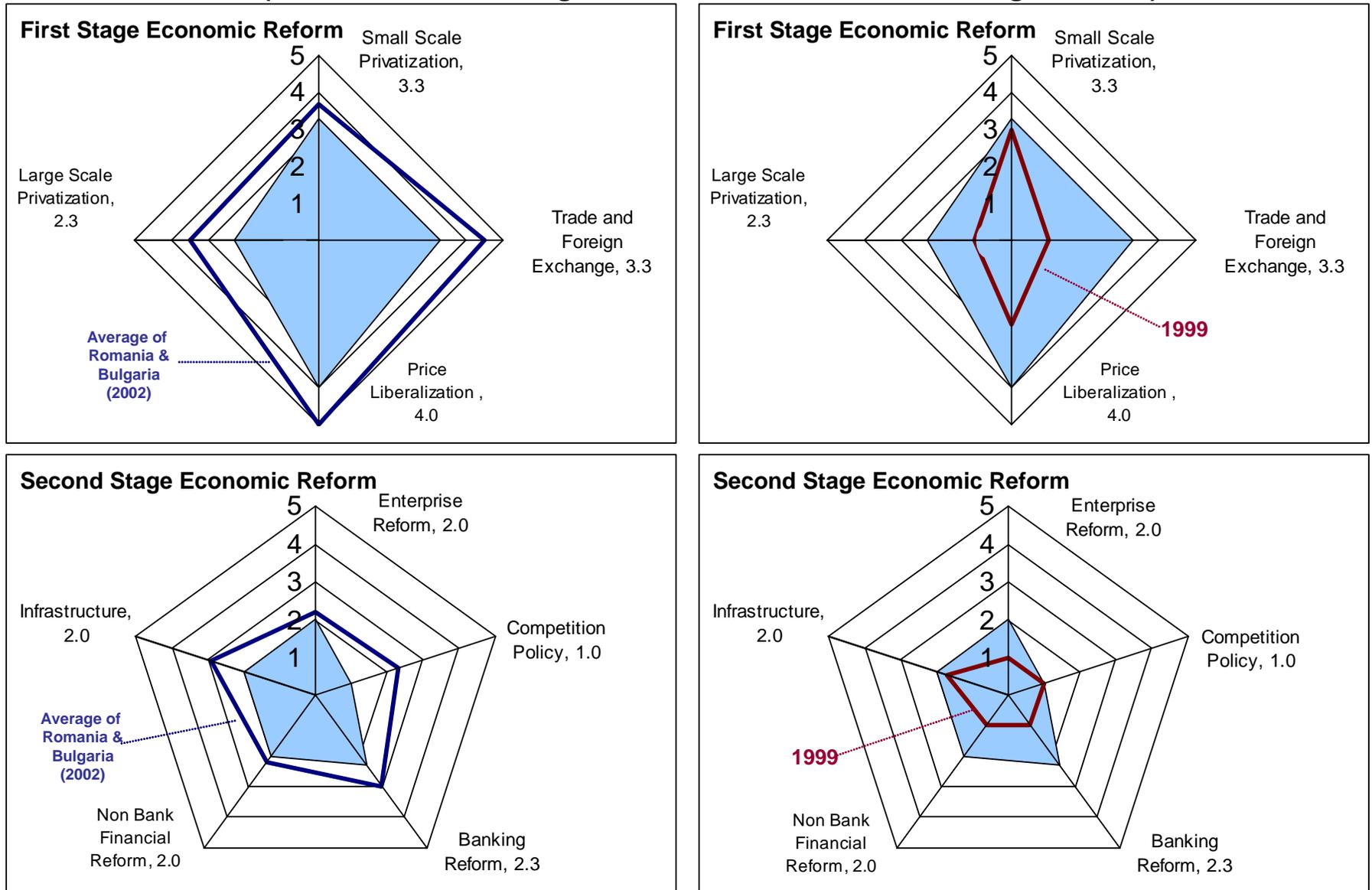
Figure 86

## Human Capital Index in Russia (versus Romania & Bulgaria in 2002 and Russia in 1997)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

**Figure 87 Economic Reform in Serbia & Montenegro in 2004**  
(versus Romania & Bulgaria in 2002 and Serbia & Montenegro in 1999)

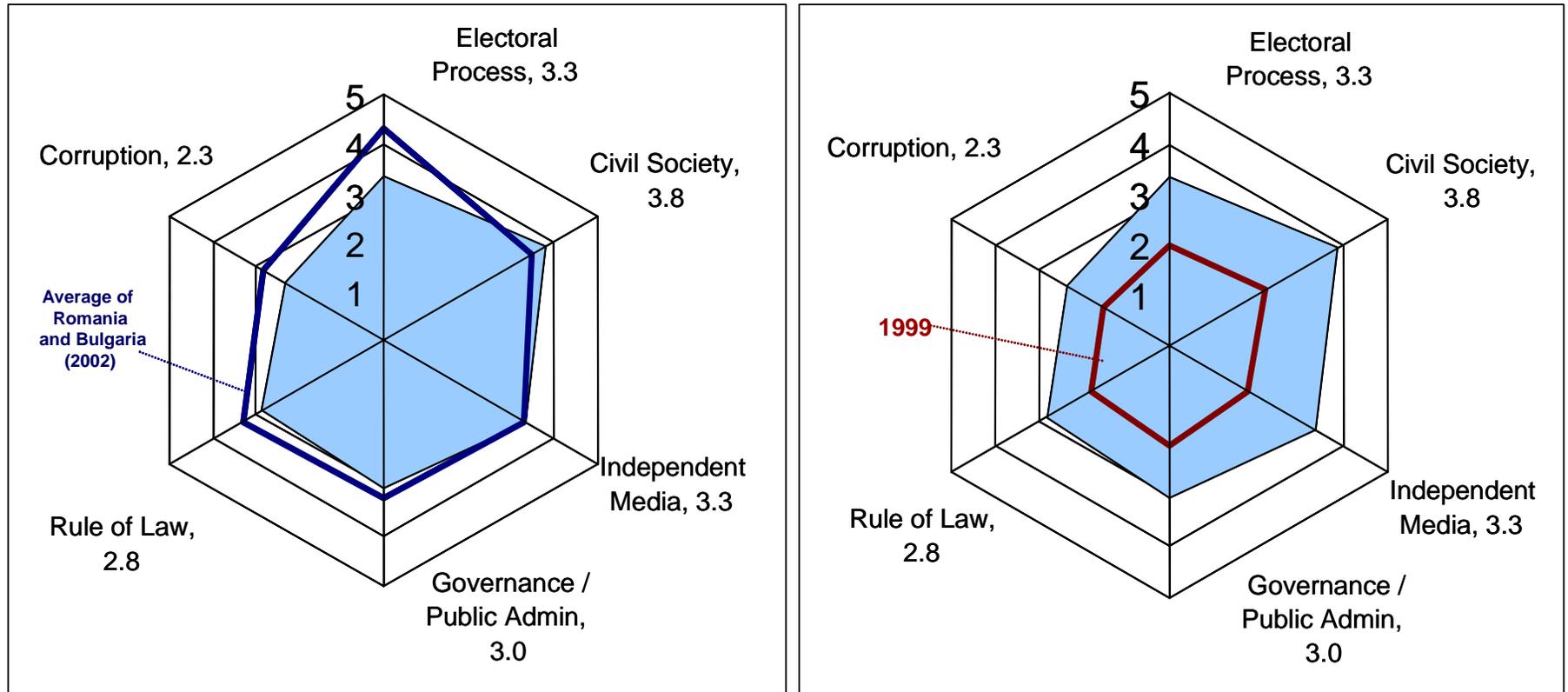


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 88

# Democratic Reforms in Serbia and Montenegro in 2003

(versus Romania & Bulgaria in 2002 and Serbia and Montenegro in 1999)

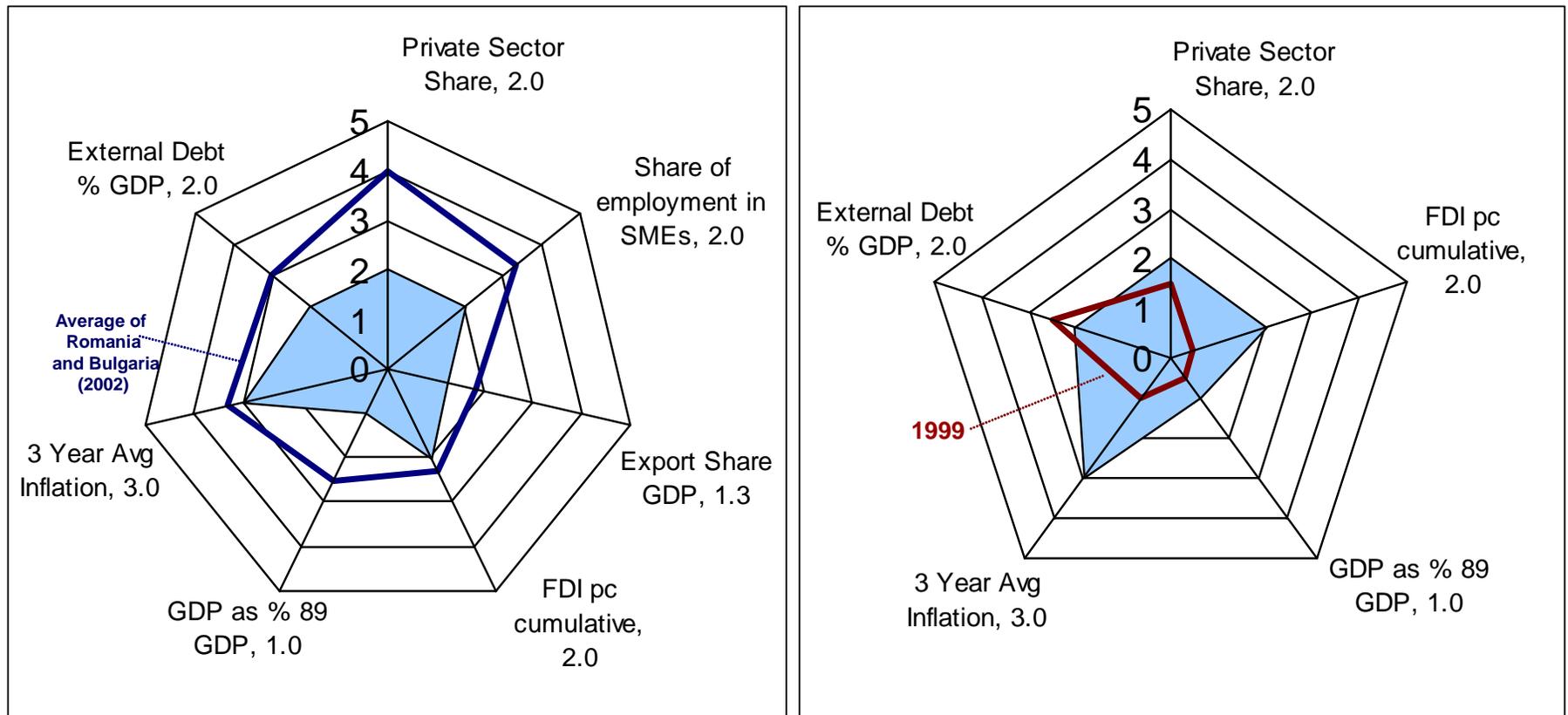


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 89

# Economic Performance Index in Serbia & Montenegro in 2002 - 2004

(versus Romania & Bulgaria in 2002 and Serbia & Montenegro in 1999)

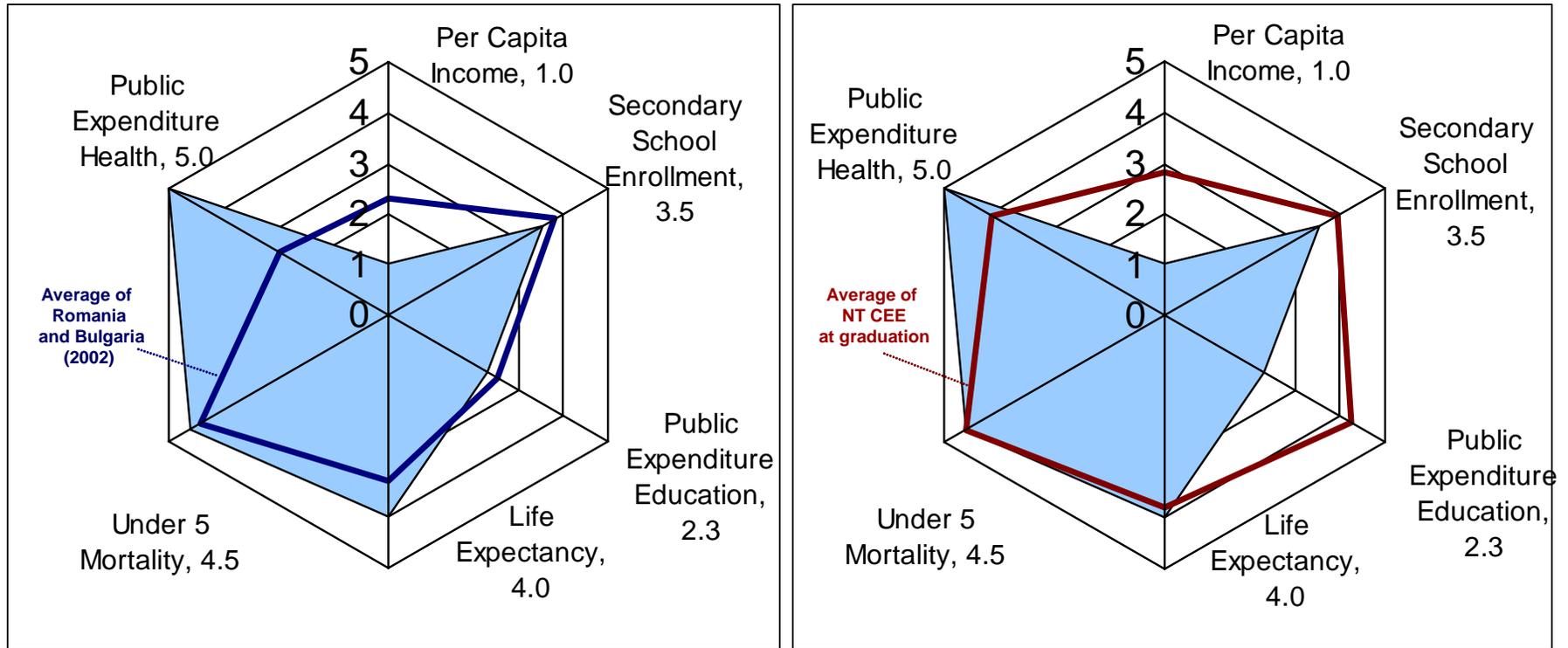


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demircuc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

Figure 90

# Human Capital Index in Serbia & Montenegro

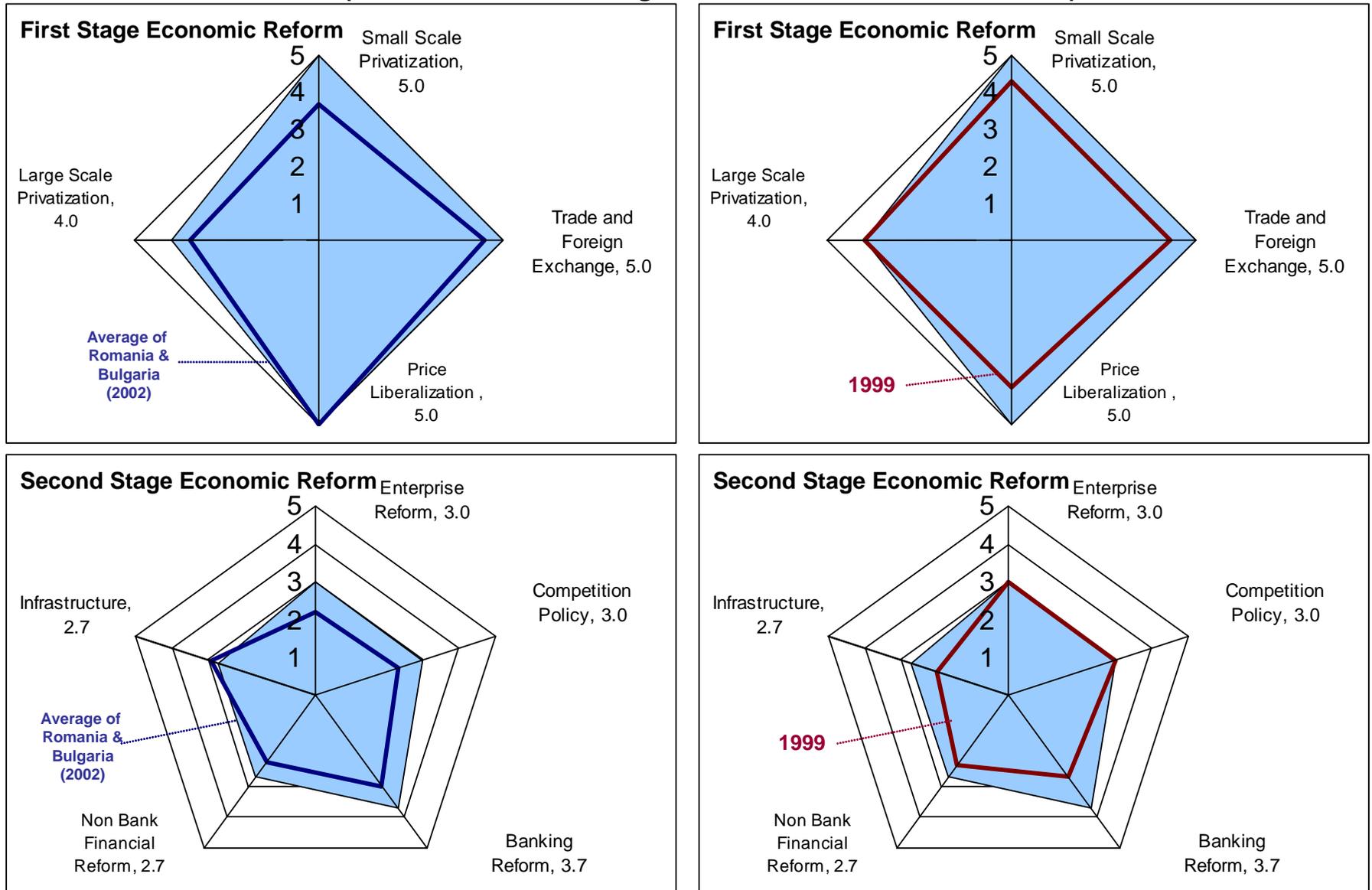
(versus Romania & Bulgaria in 2002 and Northern Tier CEE at Graduation)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 91

# Economic Reform in Slovakia in 2004 (versus Romania & Bulgaria in 2002 and Slovakia in 1999)

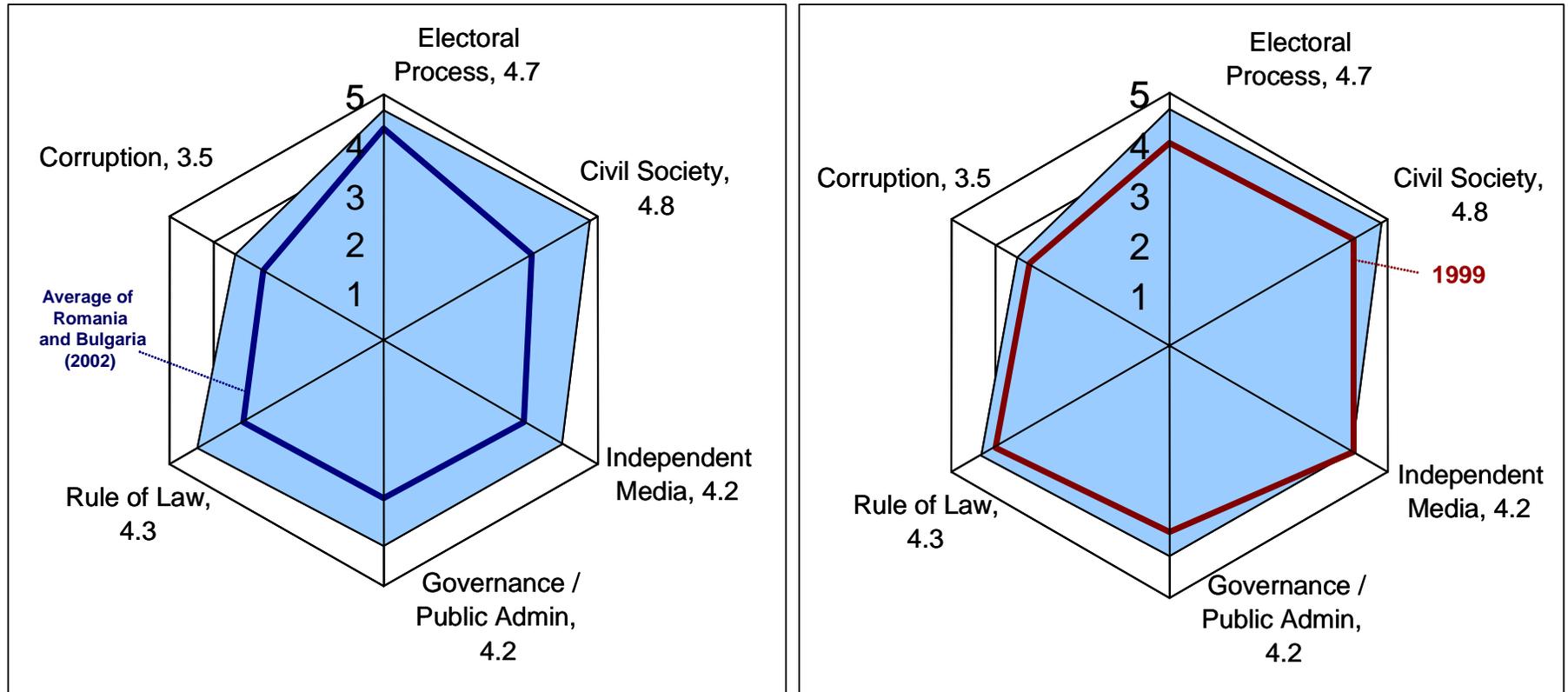


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 92

# Democratic Reforms in Slovakia in 2003

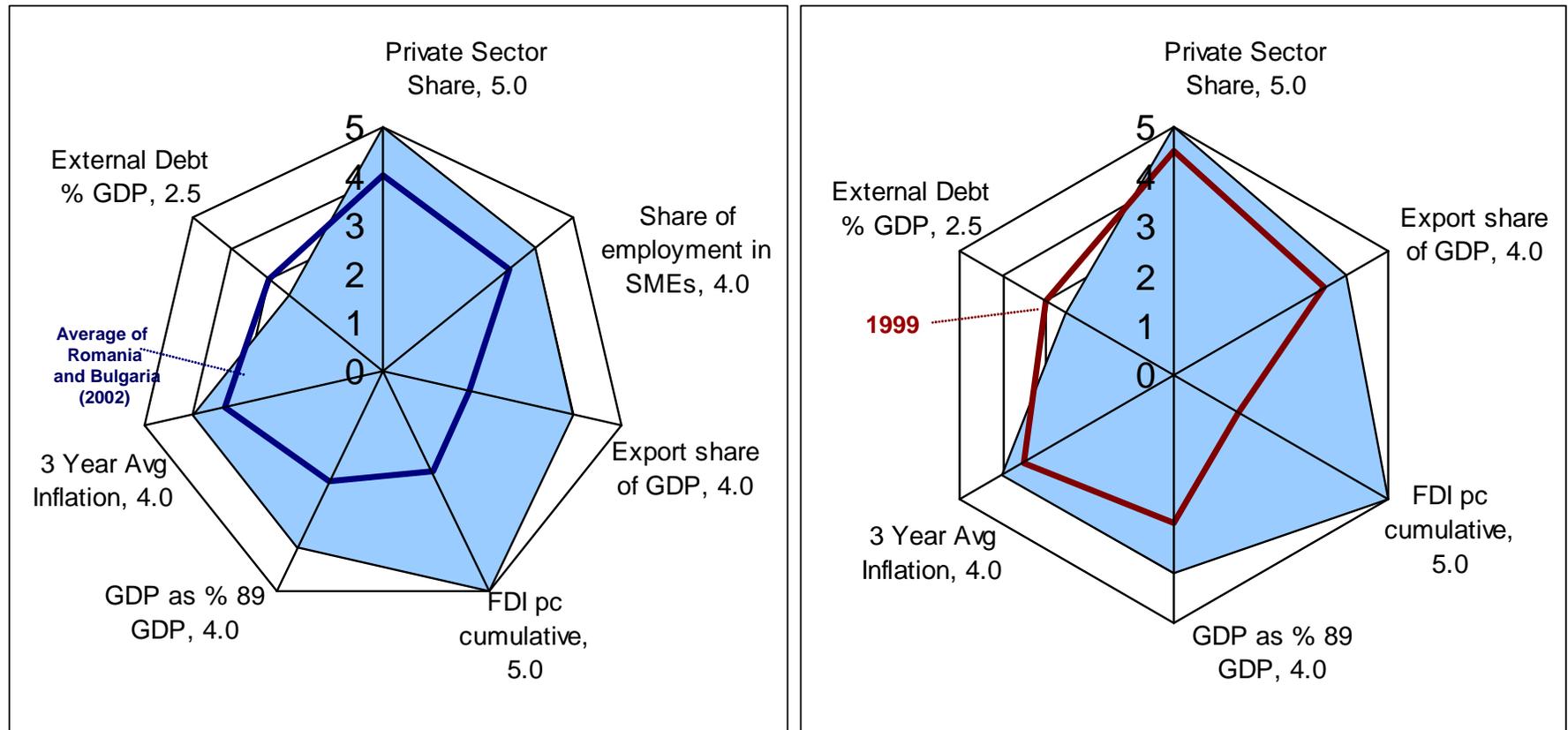
(versus Romania & Bulgaria in 2002 and Slovakia in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 93

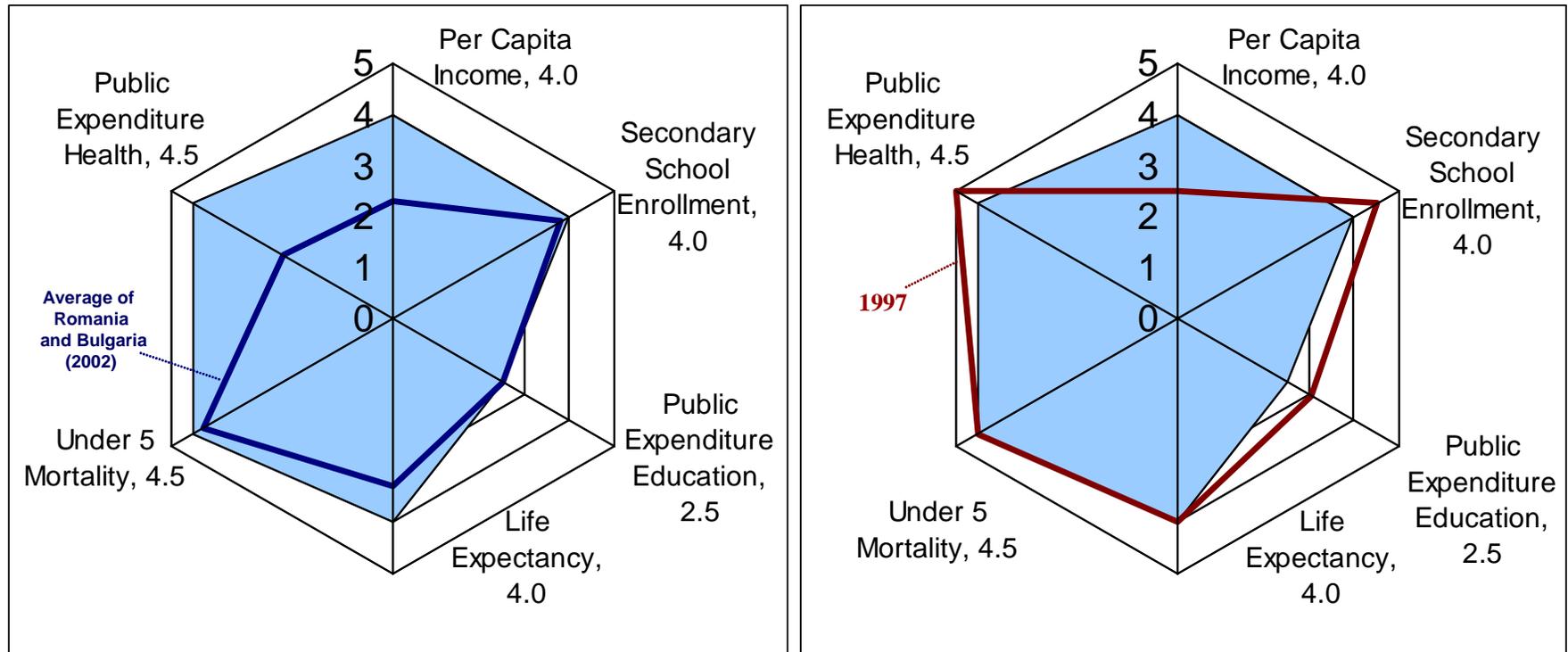
# Economic Performance Index in Slovakia in 2002 - 2004 (versus Romania & Bulgaria in 2002 and Slovakia in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demirguc-Kunt, *Small and Medium Enterprises across the Globe*: World Bank Policy Research Working Paper 3127, August 2003. SME data no later than 1998.

Figure 94

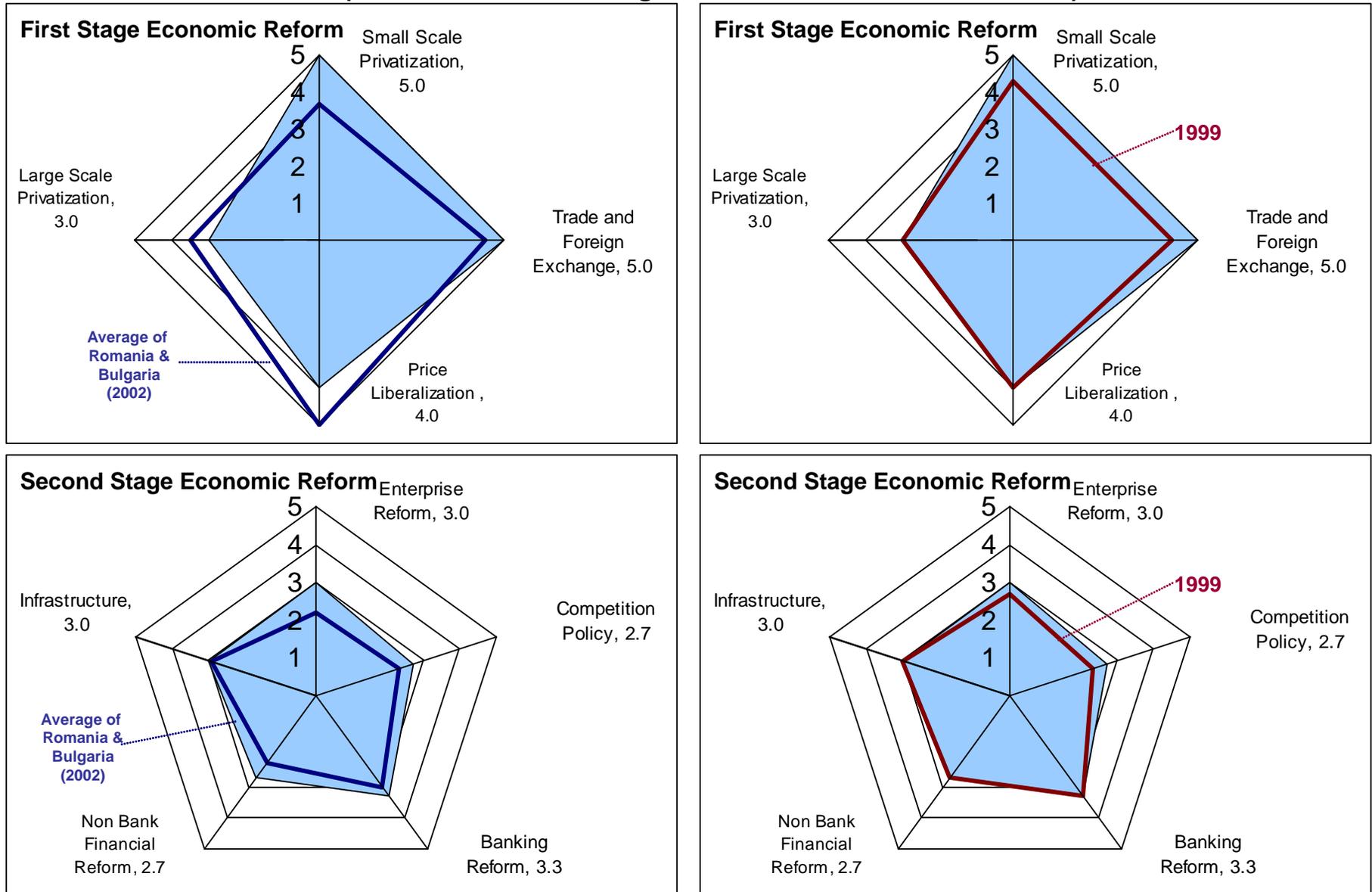
## Human Capital Index in Slovakia (versus Romania & Bulgaria in 2002 and Slovakia in 1997)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 95

# Economic Reform in Slovenia in 2004 (versus Romania & Bulgaria in 2002 and Slovenia in 1999)

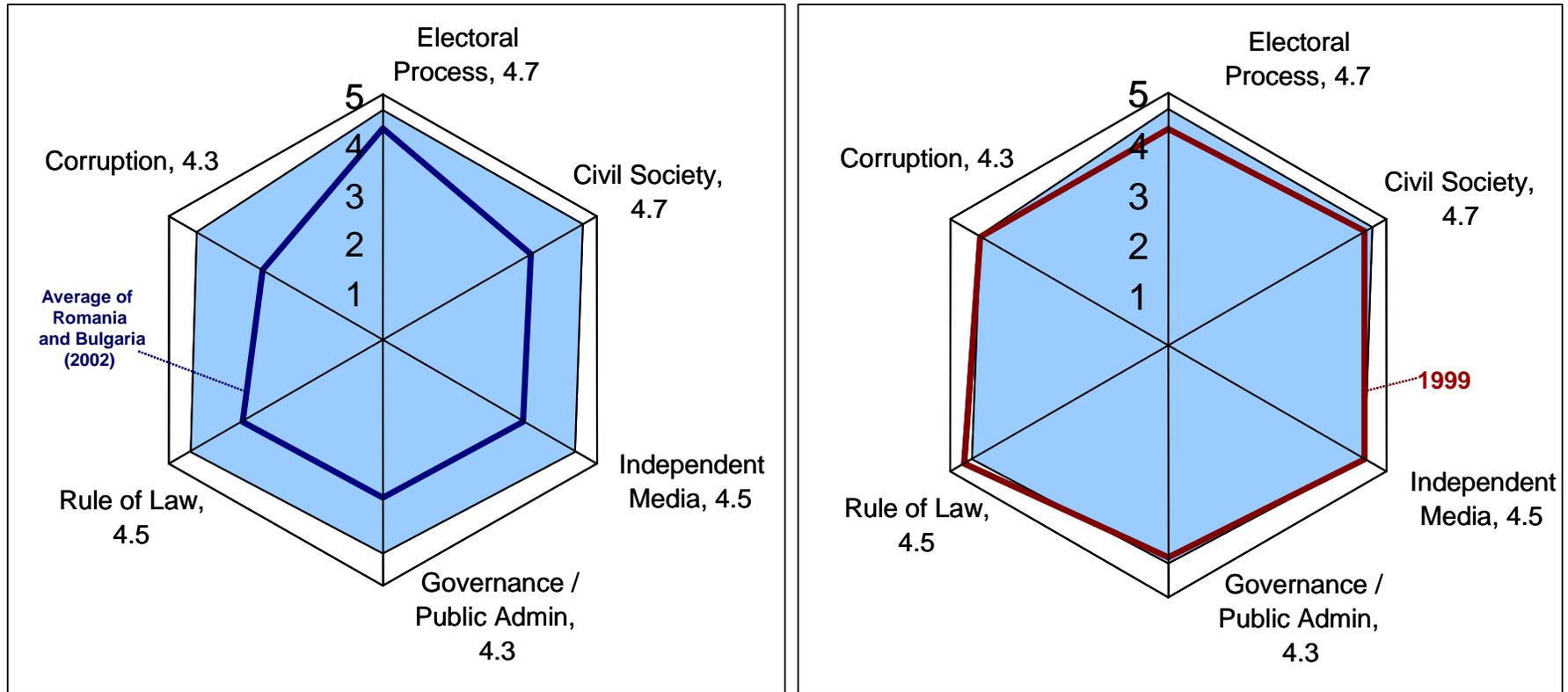


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 96

# Democratic Reforms in Slovenia in 2003

(versus Romania & Bulgaria in 2002 and Slovenia in 1999)

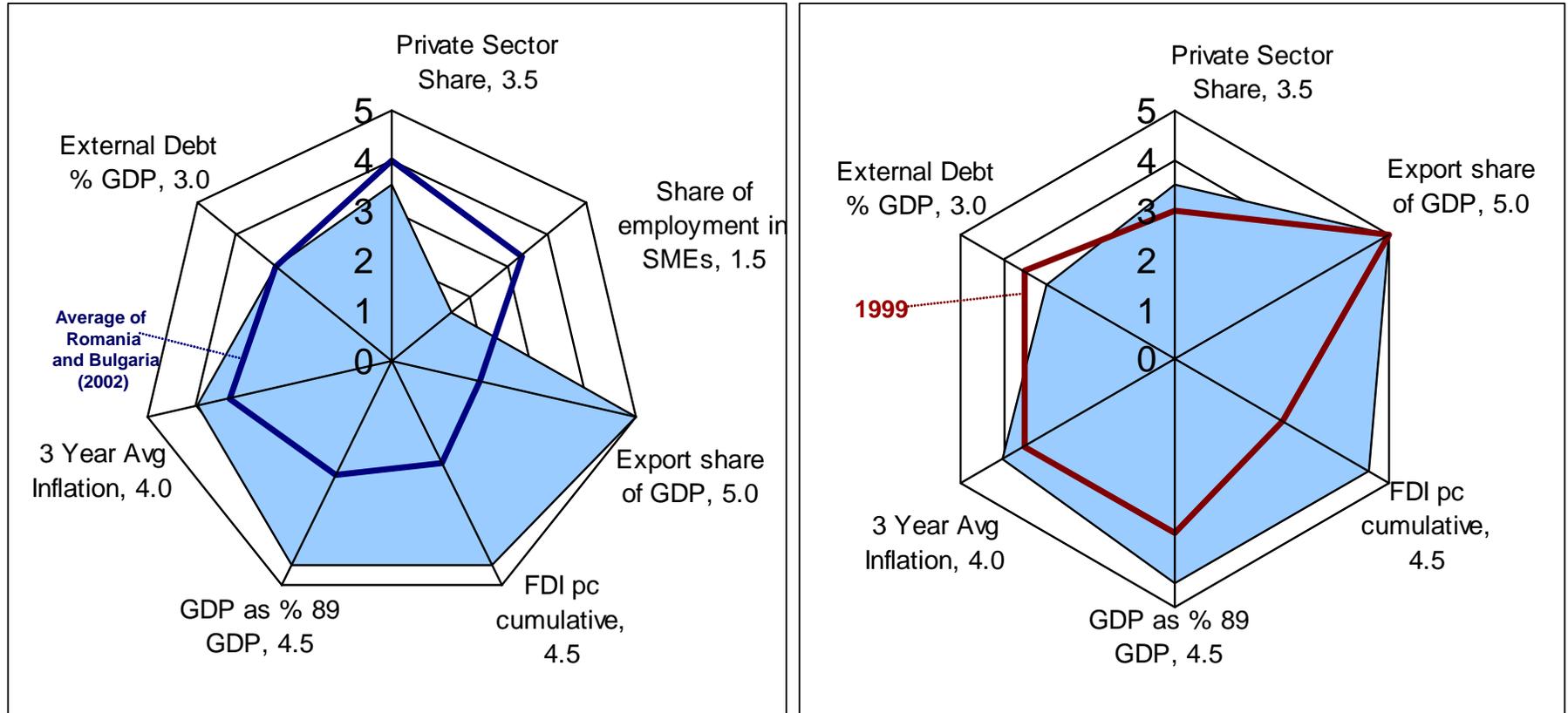


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 97

# Economic Performance Index in Slovenia in 2002 - 2004

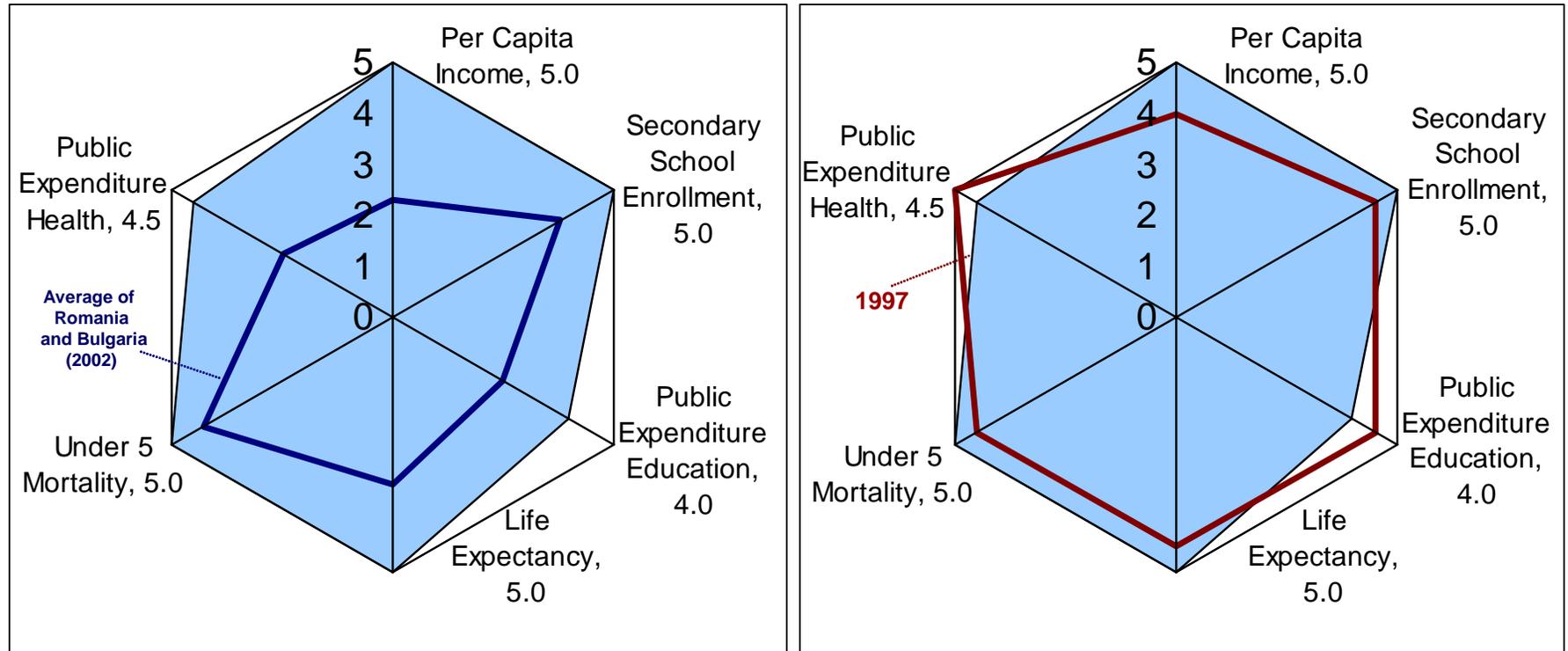
(versus Romania & Bulgaria in 2002 and Slovenia in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demirguc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

Figure 98

## Human Capital Index in Slovenia (versus Romania & Bulgaria in 2002 and Slovenia in 1997)

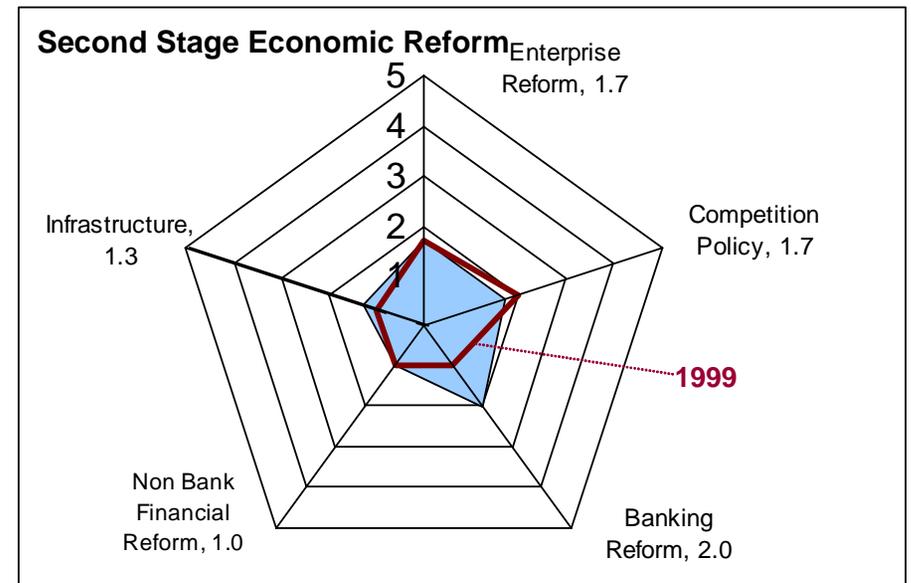
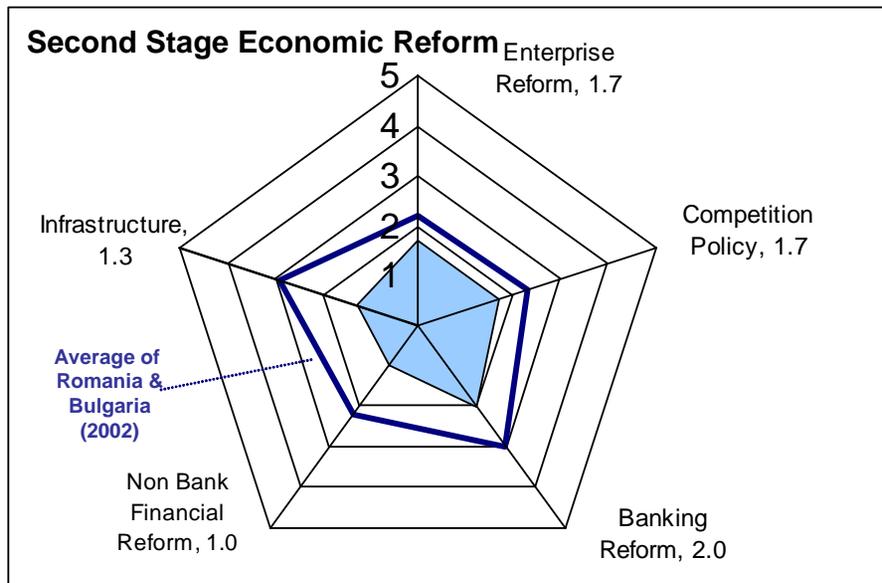
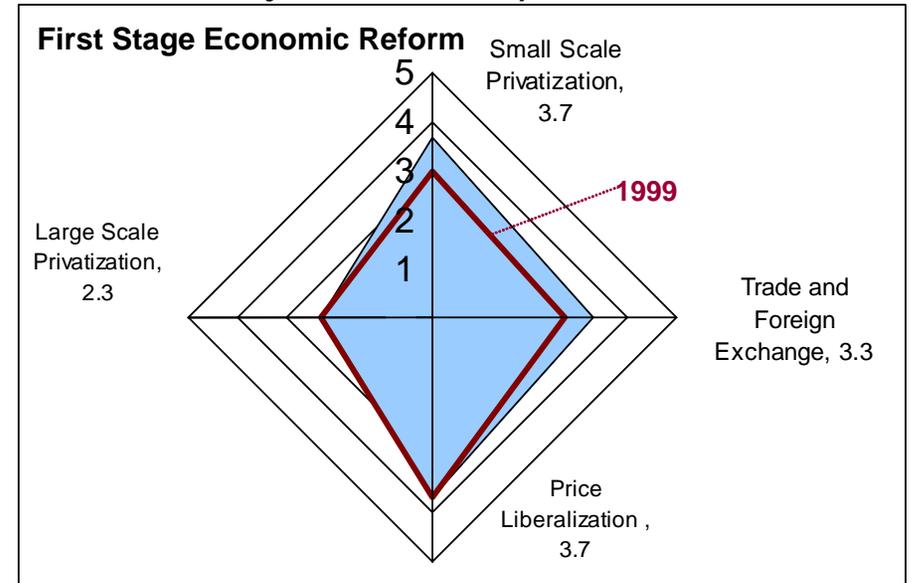
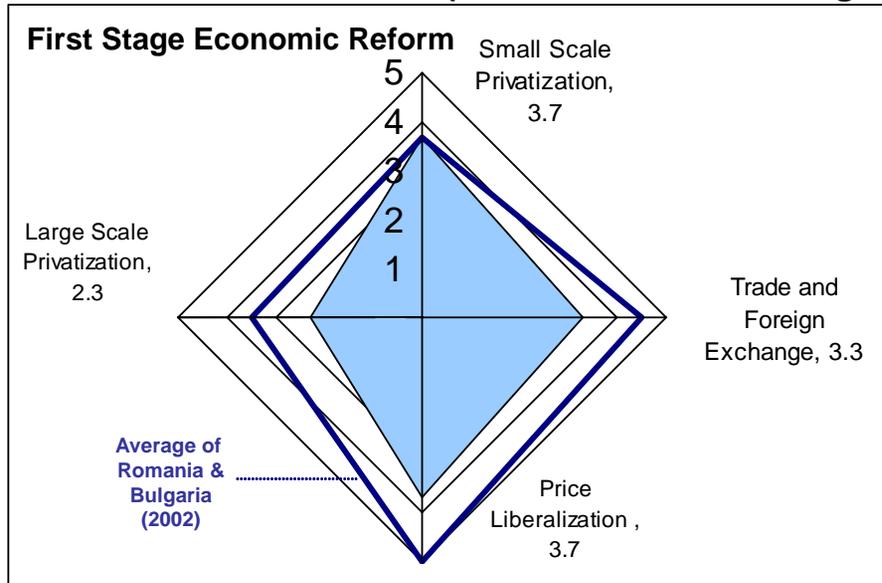


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 99

# Economic Reform in Tajikistan in 2004

(versus Romania & Bulgaria in 2002 and Tajikistan in 1999)

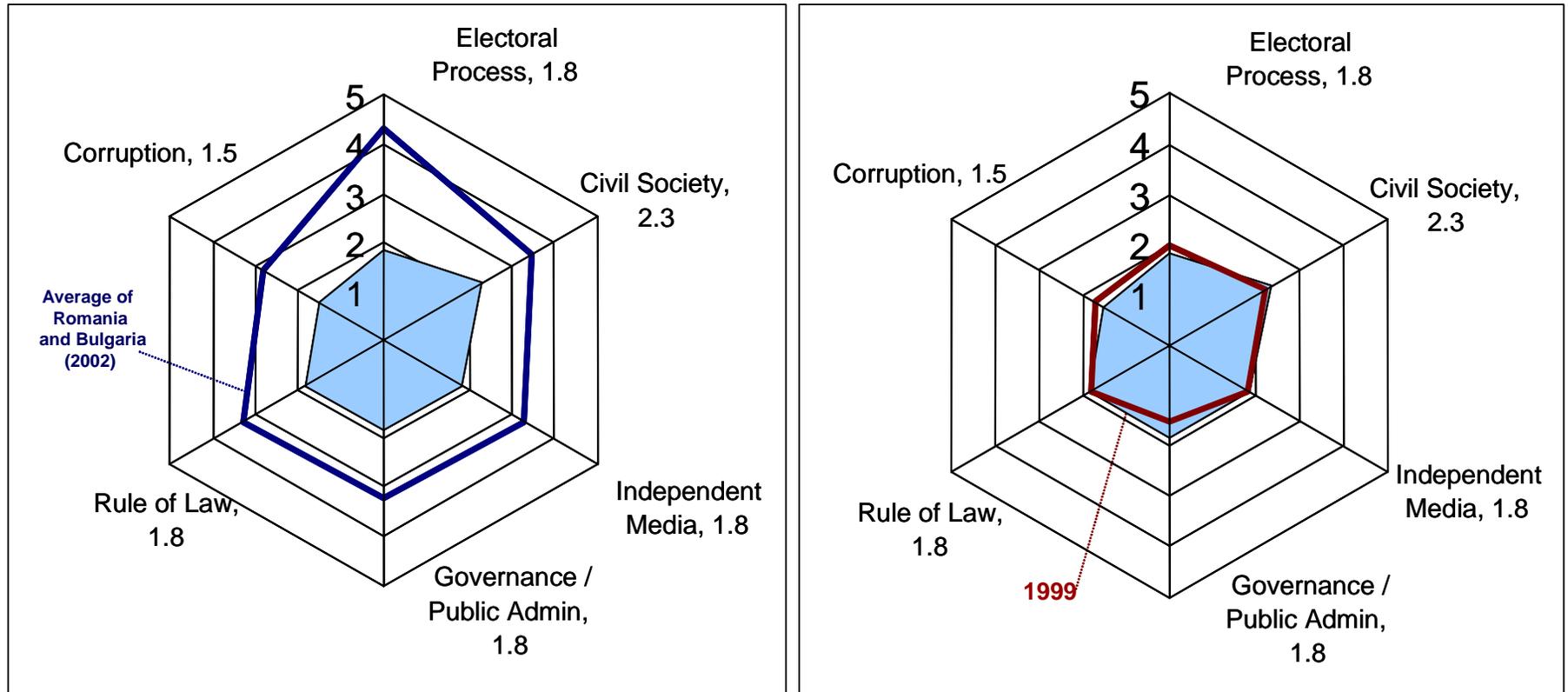


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 100

# Democratic Reforms in Tajikistan in 2003

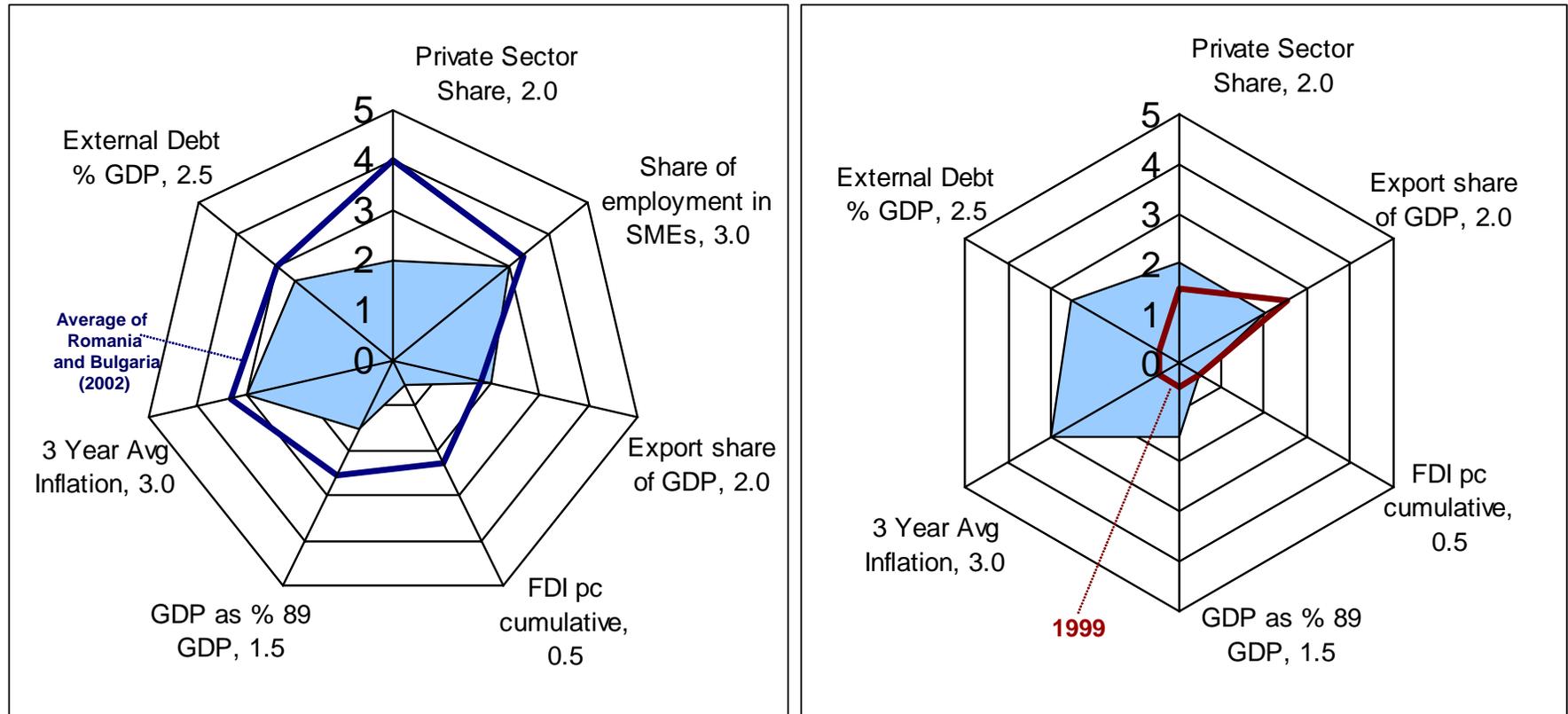
(versus Romania & Bulgaria in 2002 and Tajikistan in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 101

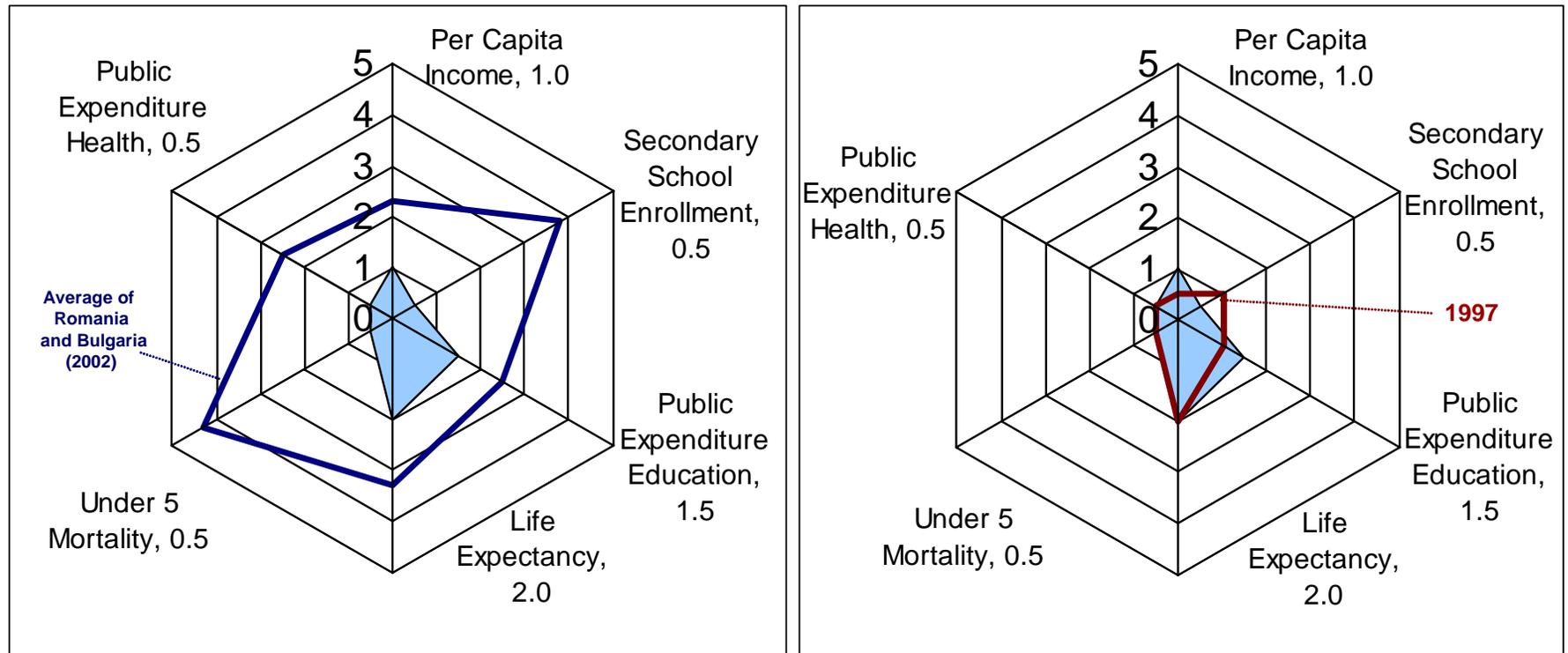
# Economic Performance Index in Tajikistan in 2002 - 2004 (versus Romania & Bulgaria in 2002 and Tajikistan in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demirguc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

Figure 102

## Human Capital Index in Tajikistan (versus Romania & Bulgaria in 2002 and Tajikistan in 1997)

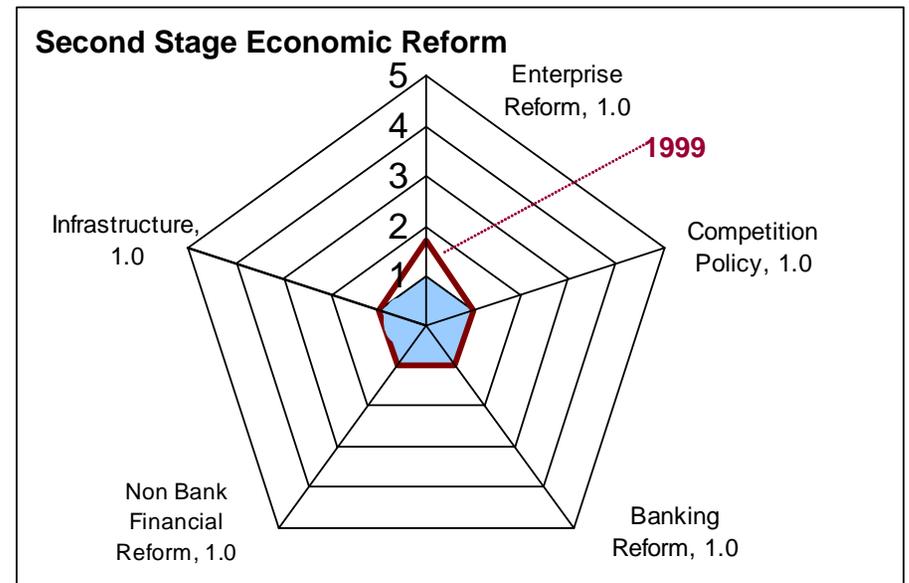
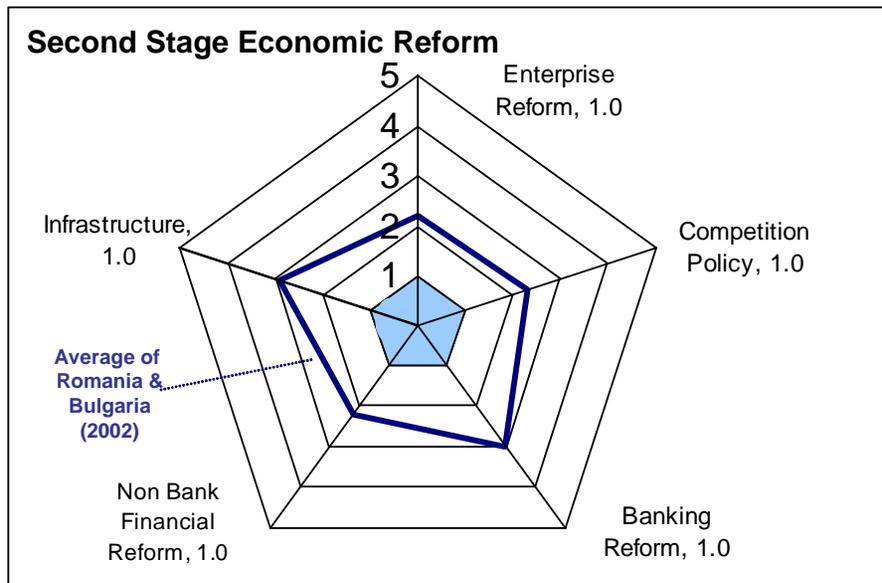
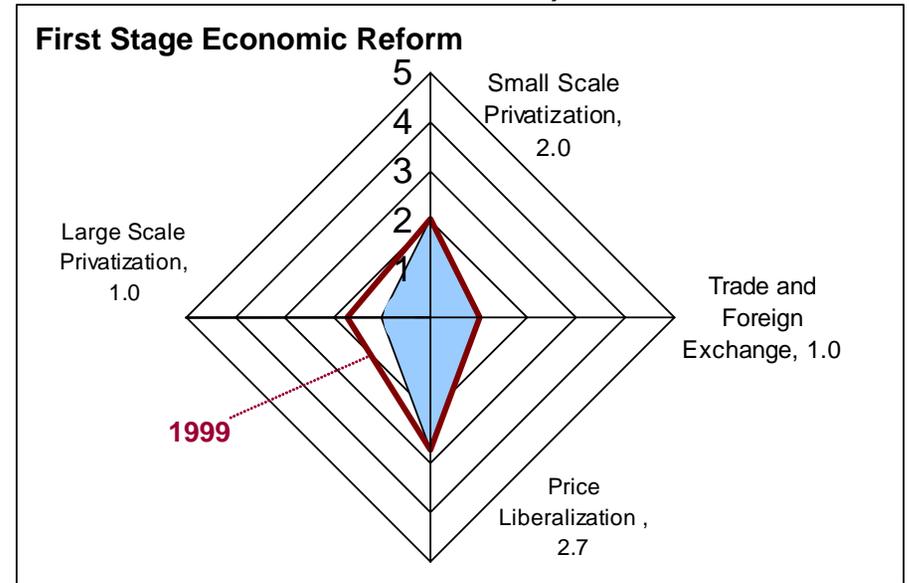
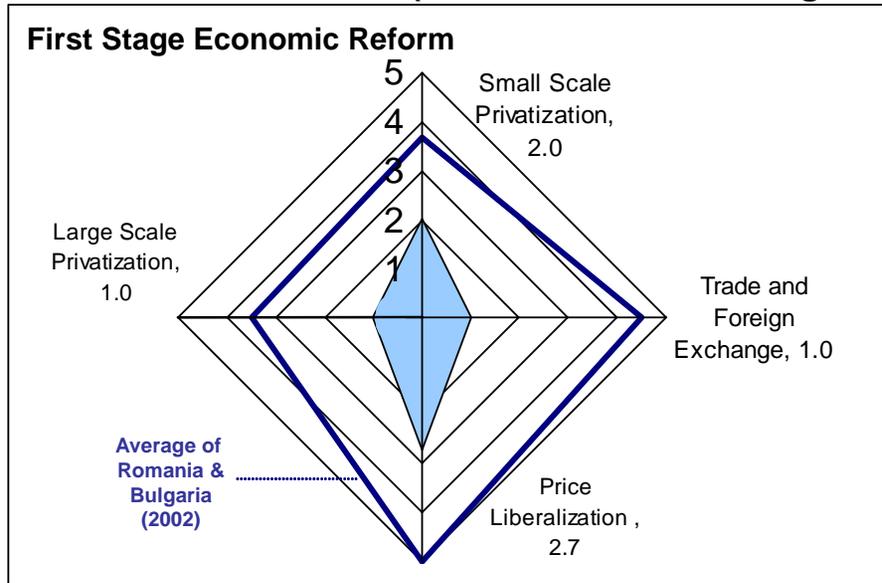


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 103

# Economic Reform in Turkmenistan in 2004

(versus Romania & Bulgaria in 2002 and Turkmenistan in 1999)

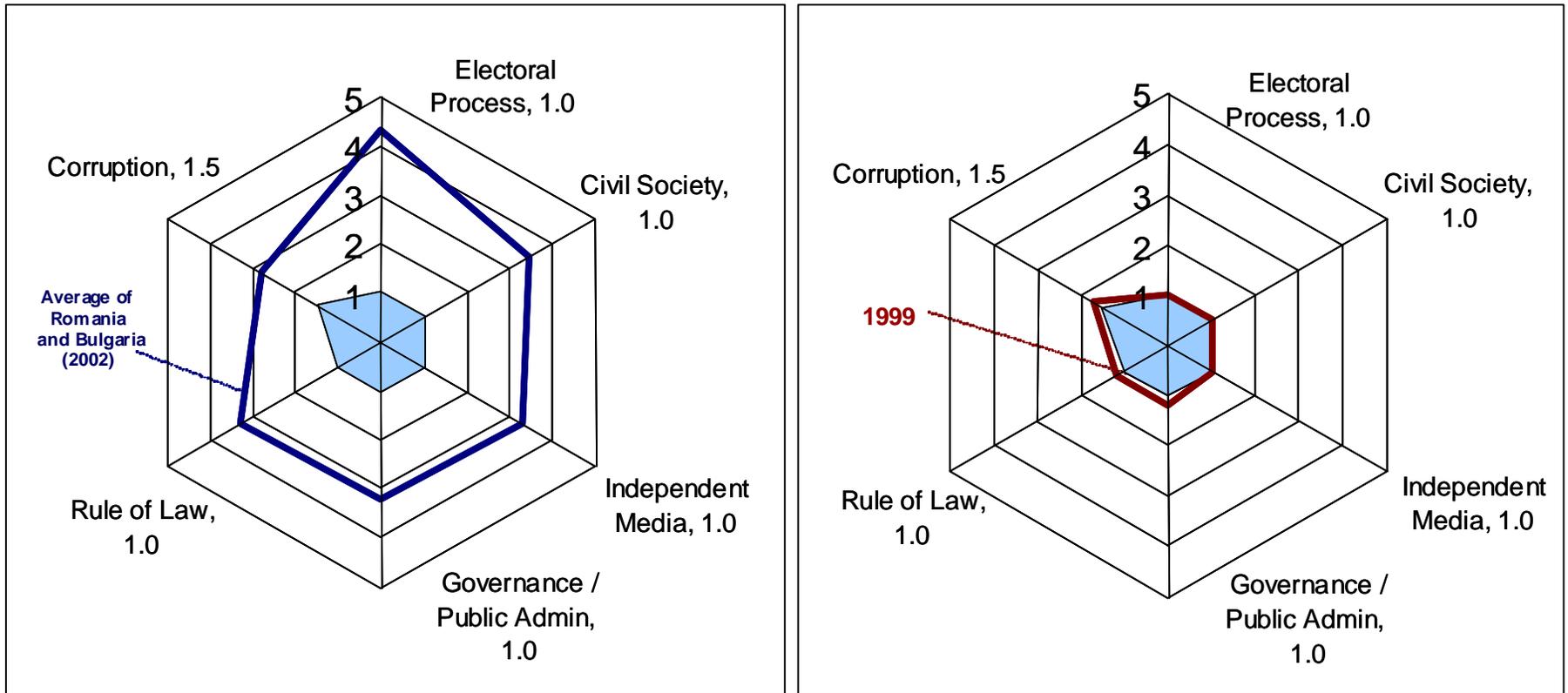


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 104

# Democratic Reforms in Turkmenistan in 2003

(versus Romania & Bulgaria in 2002 and Turkmenistan in 1999)

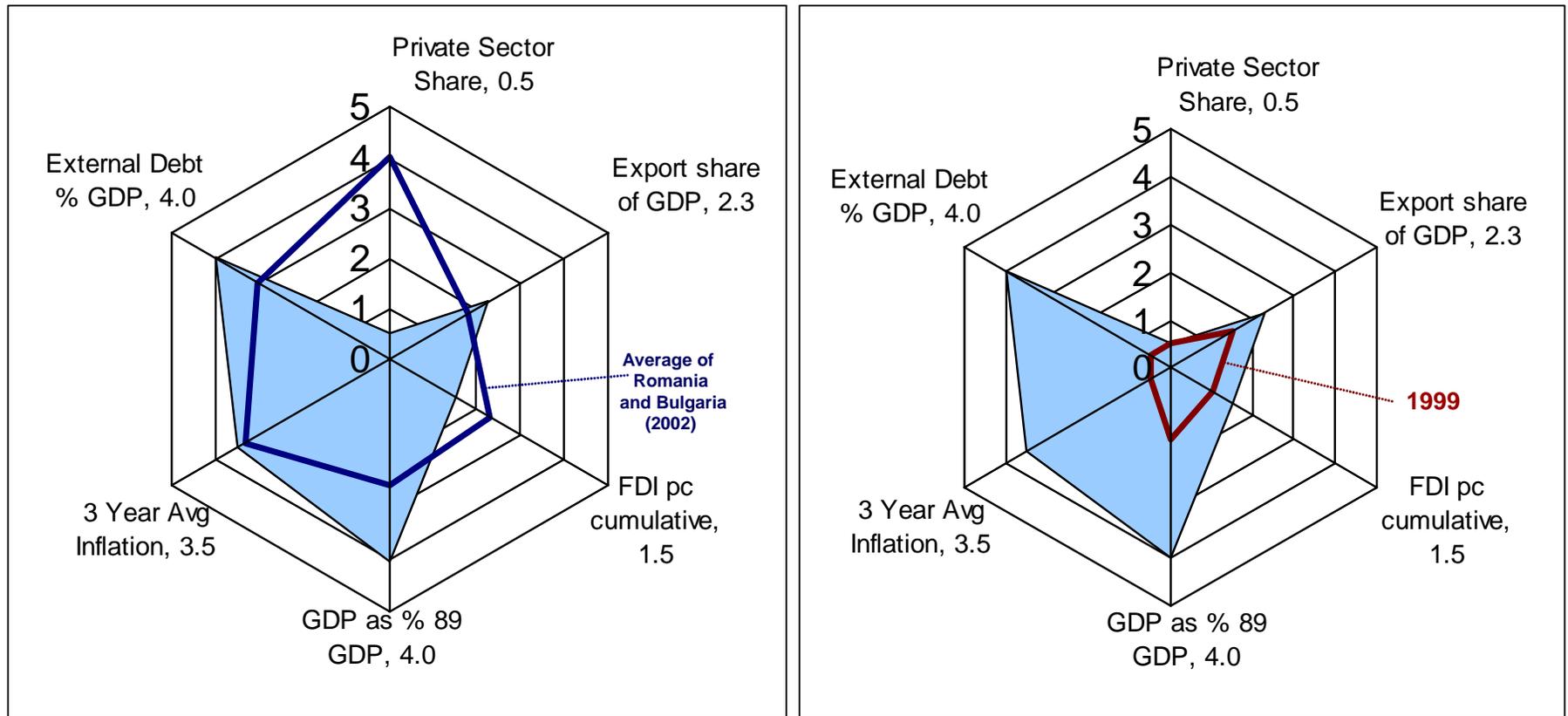


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID, *Monitoring Country Progress in CEE & Eurasia #9 (2005)* drawing from Freedom House, *Nations in Transit 2004*.

Figure 105

# Economic Performance Index in Turkmenistan in 2002 - 2004

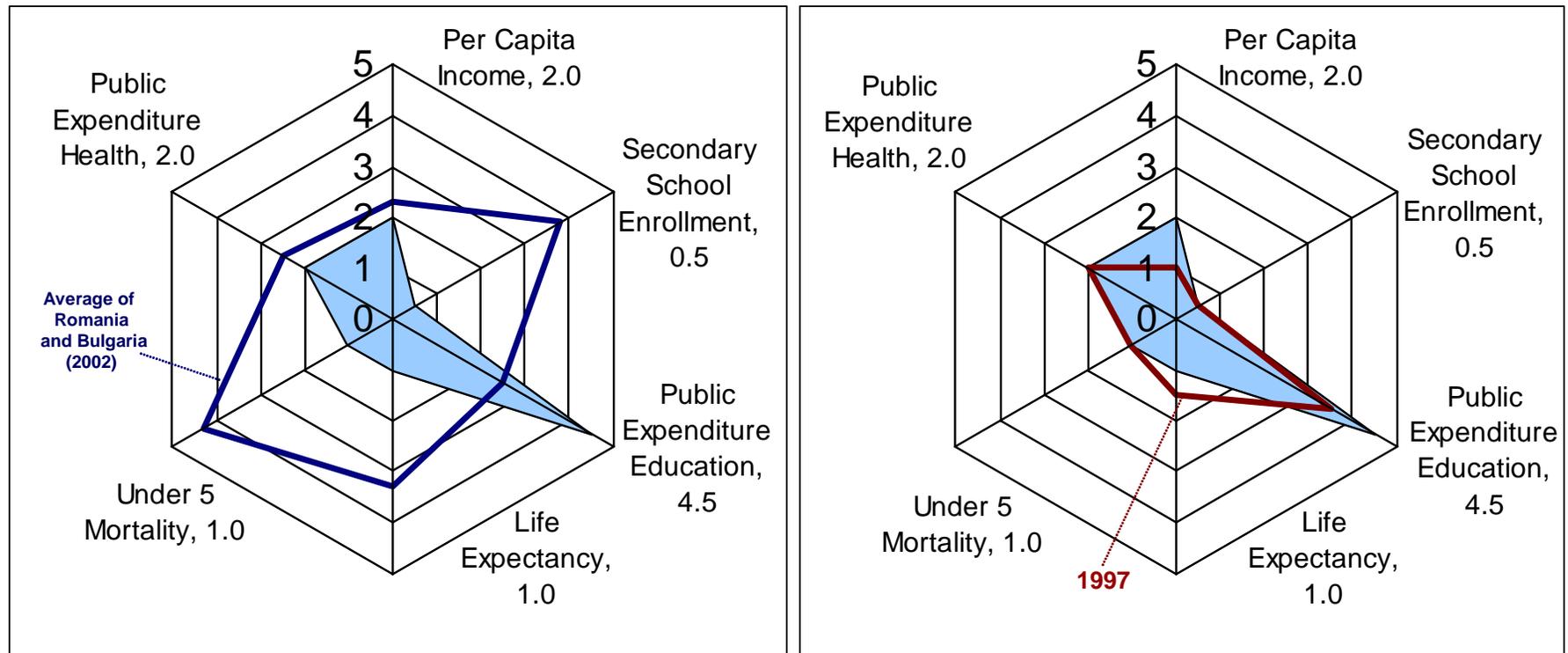
(versus Romania & Bulgaria in 2002 and Turkmenistan in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demircuc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

Figure 106

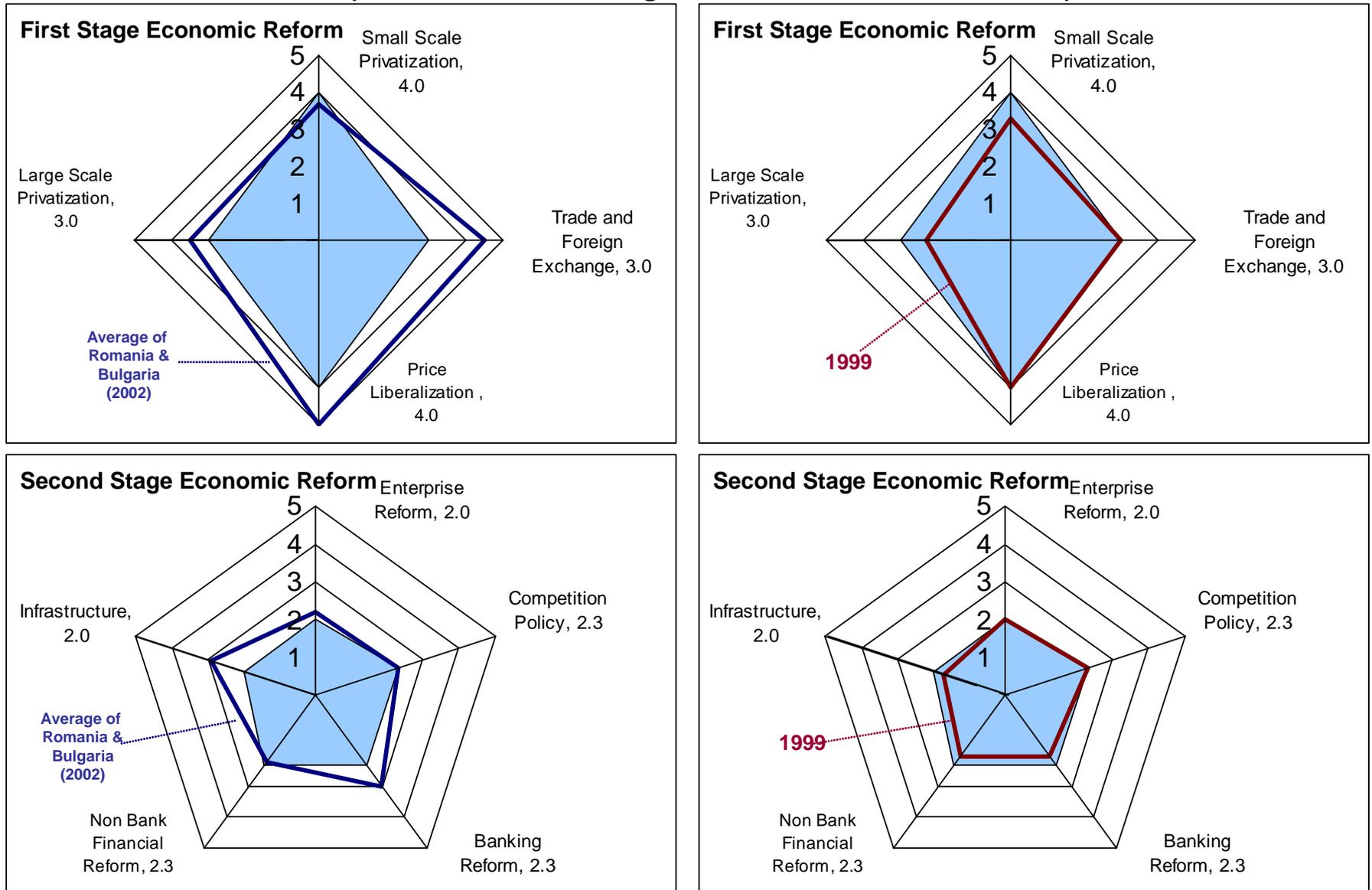
## Human Capital Index in Turkmenistan (versus Romania & Bulgaria in 2002 and Turkmenistan in 1997)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 107

# Economic Reform in Ukraine in 2004 (versus Romania & Bulgaria in 2002 and Ukraine in 1999)

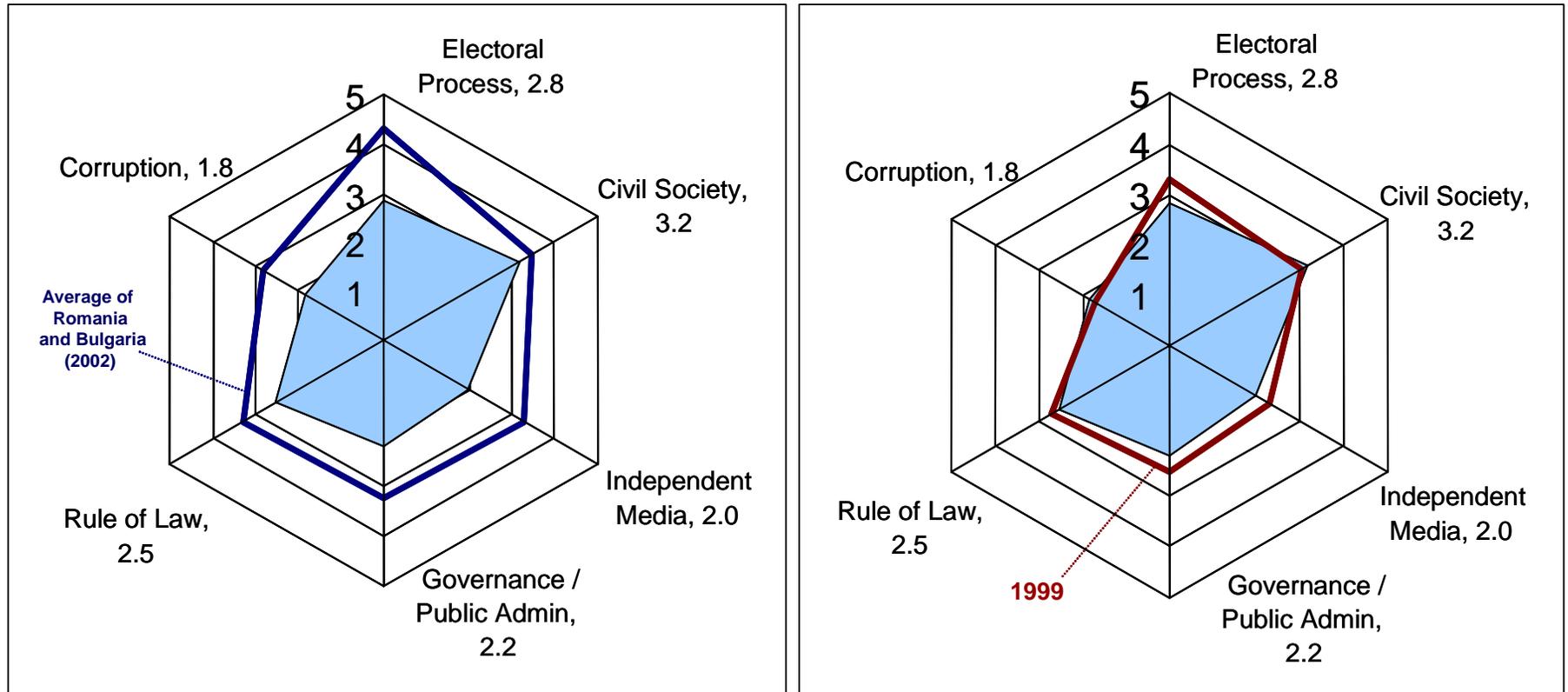


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 108

# Democratic Reforms in Ukraine in 2003

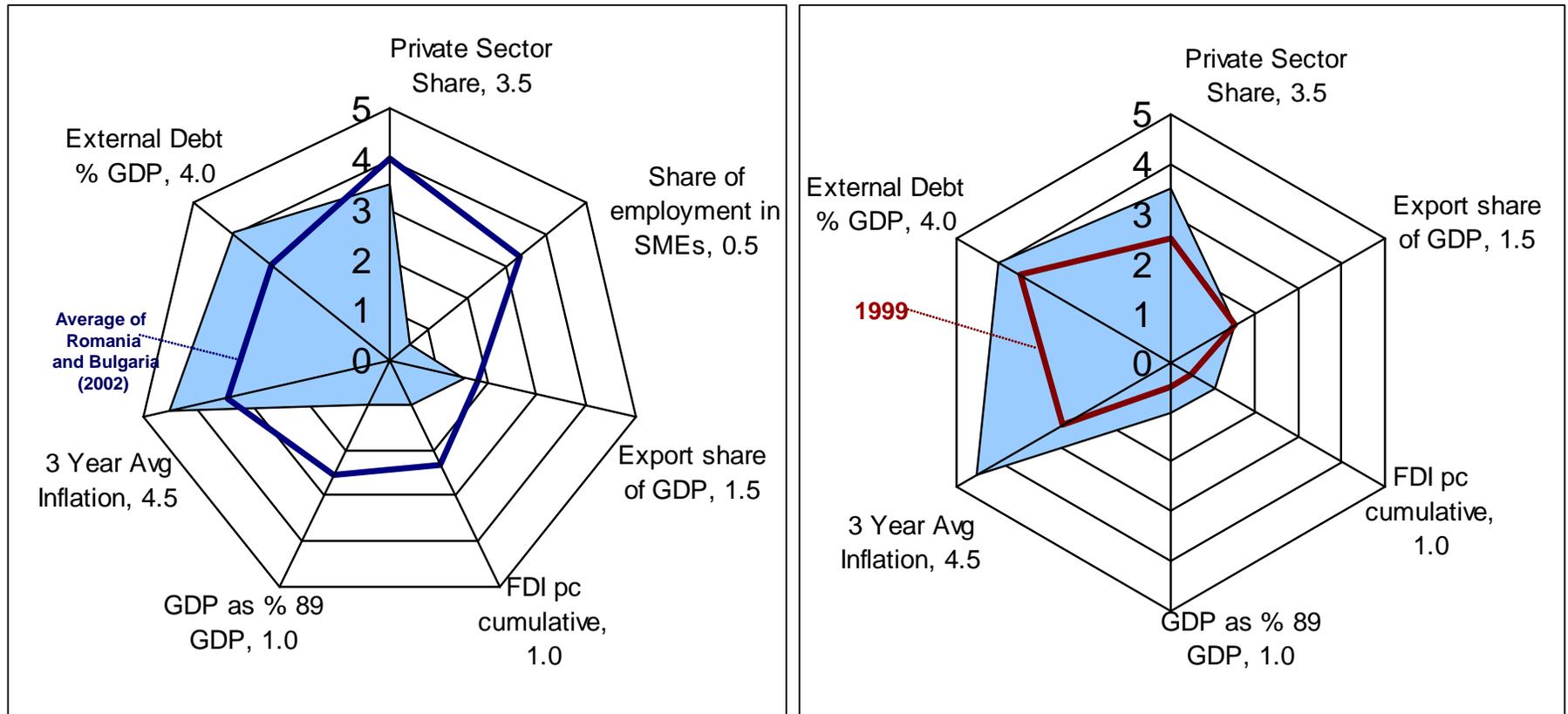
(versus Romania & Bulgaria in 2002 and Ukraine in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 109

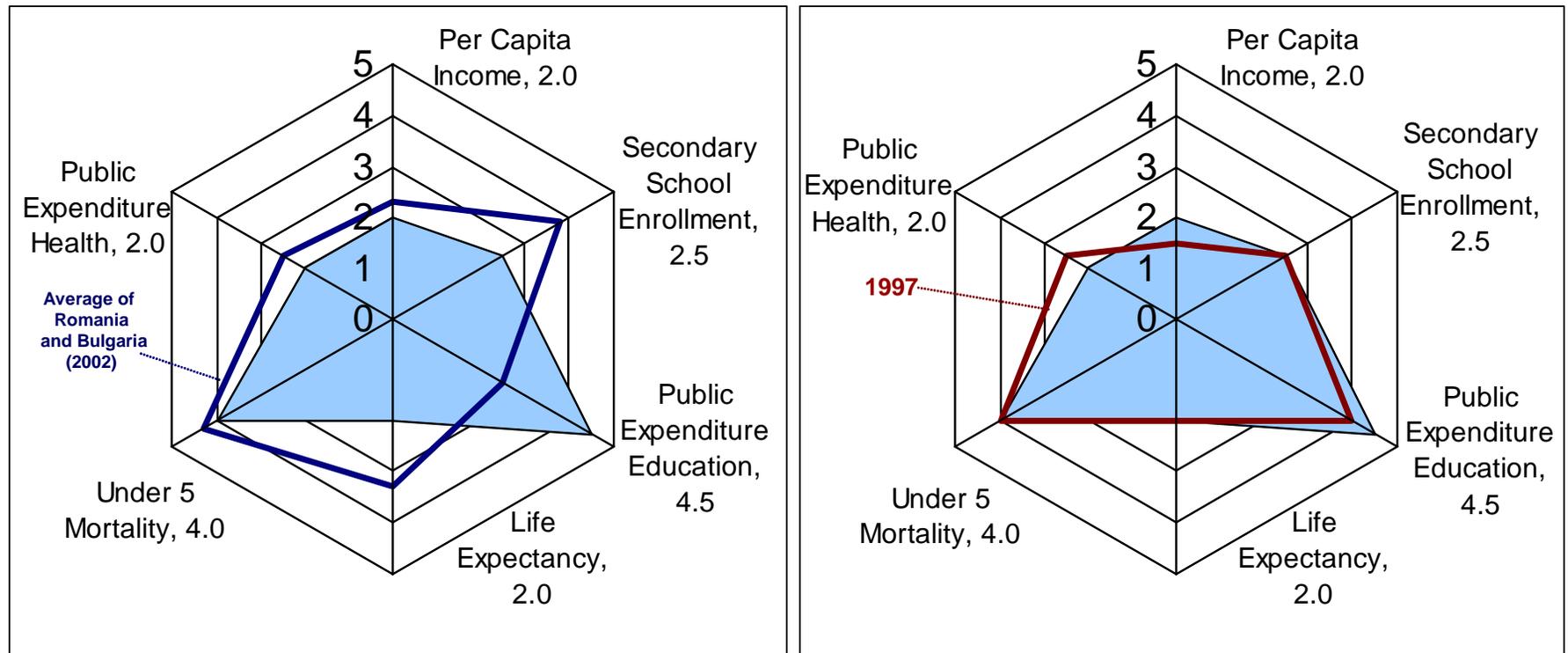
# Economic Performance Index in Ukraine in 2002 - 2004 (versus Romania & Bulgaria in 2002 and Ukraine in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demirguc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

Figure 110

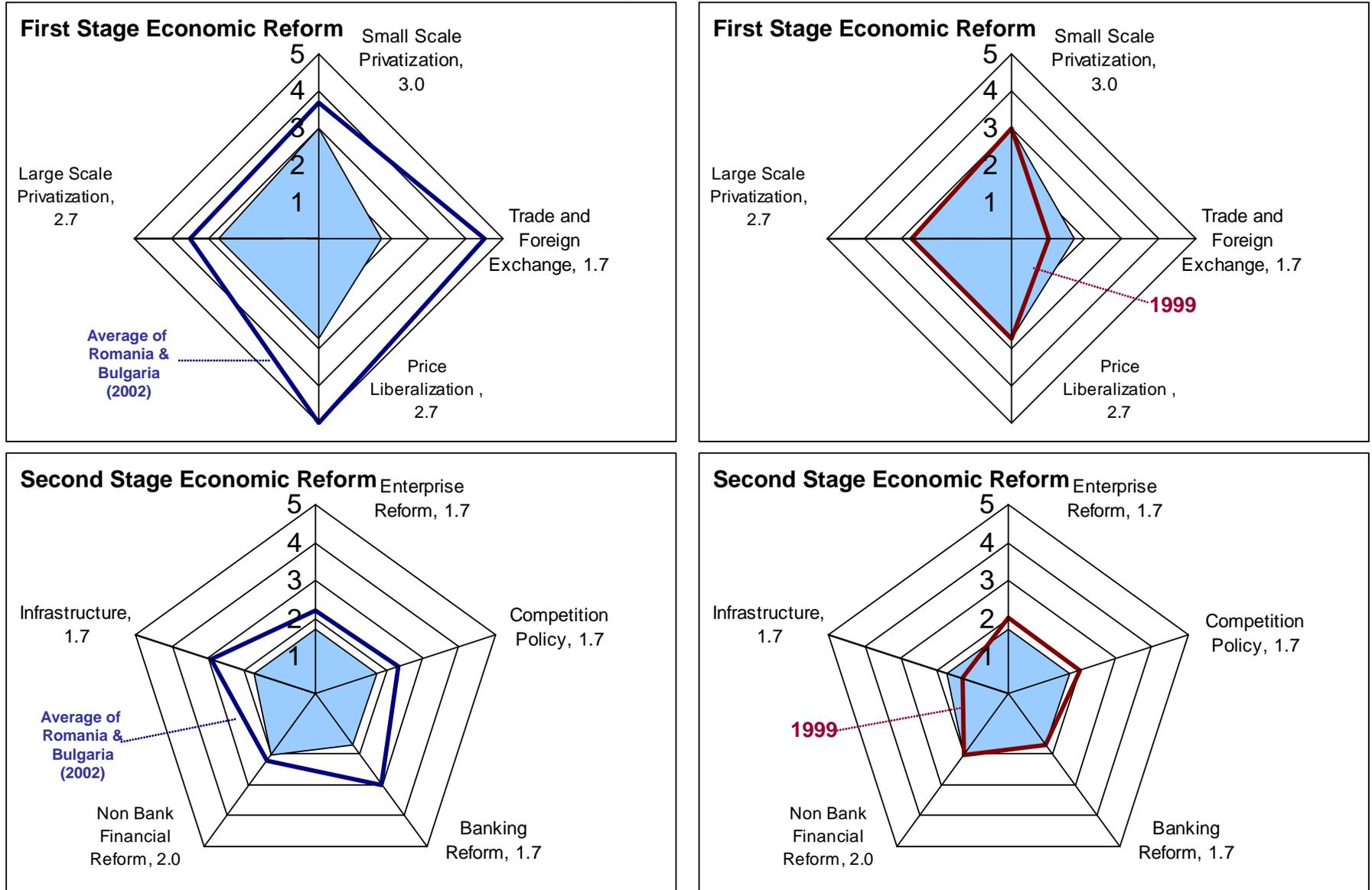
## Human Capital Index in Ukraine (versus Romania & Bulgaria in 2002 and Ukraine in 1997)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).

Figure 111

# Economic Reform in Uzbekistan in 2004 (versus Romania & Bulgaria in 2002 and Uzbekistan in 1999)

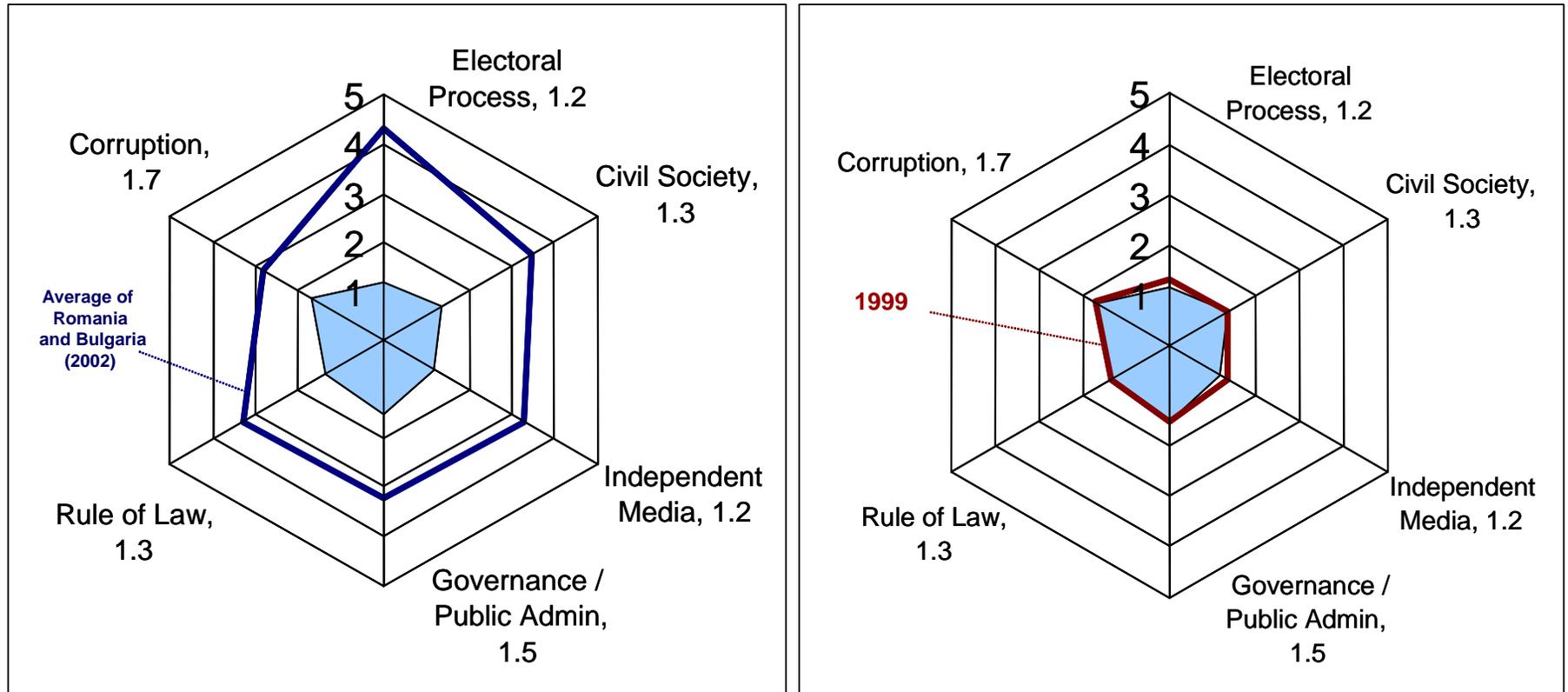


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from EBRD, *Transition Report 2004* (November 2004).

Figure 112

# Democratic Reforms in Uzbekistan in 2003

(versus Romania & Bulgaria in 2002 and Uzbekistan in 1999)

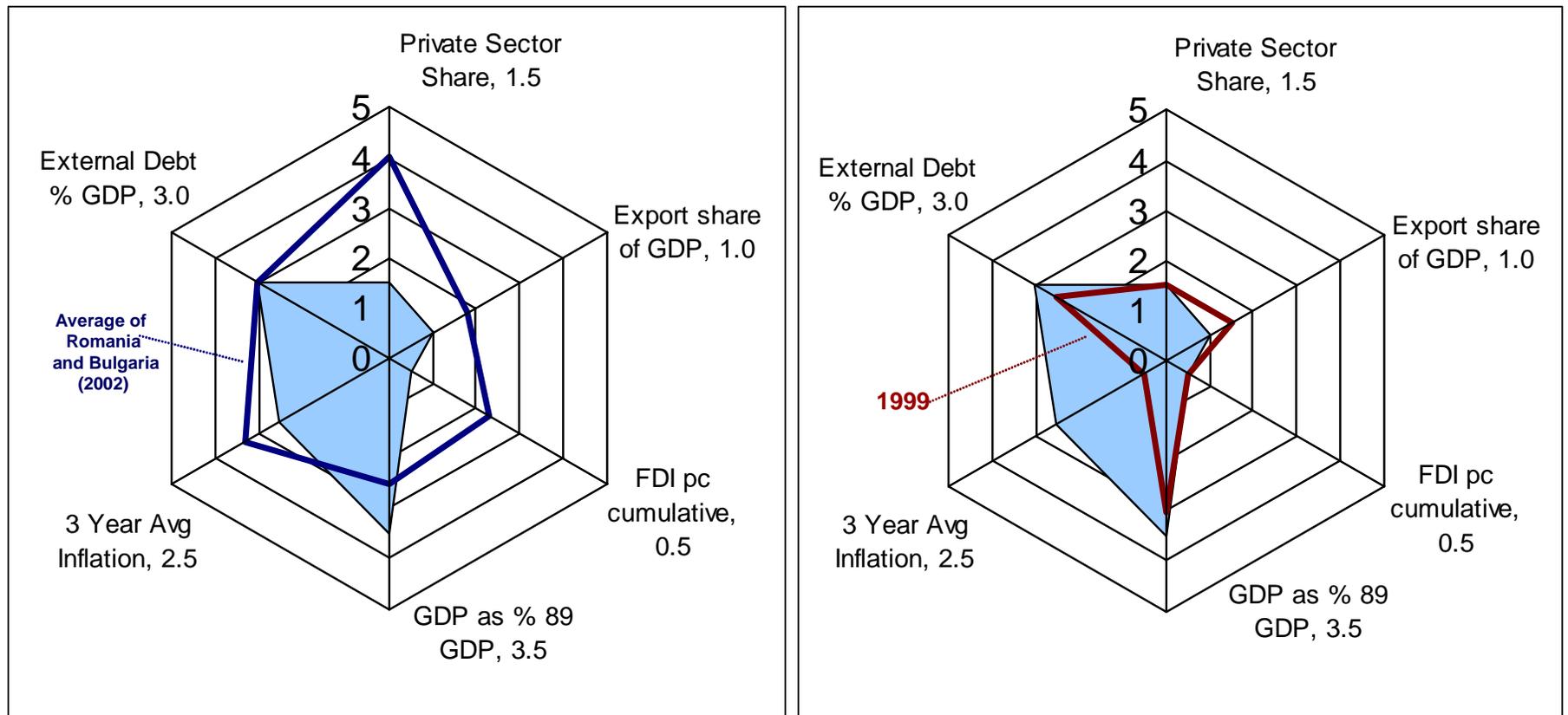


Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from Freedom House, *Nations in Transit 2004*.

Figure 113

# Economic Performance Index in Uzbekistan in 2002 - 2004

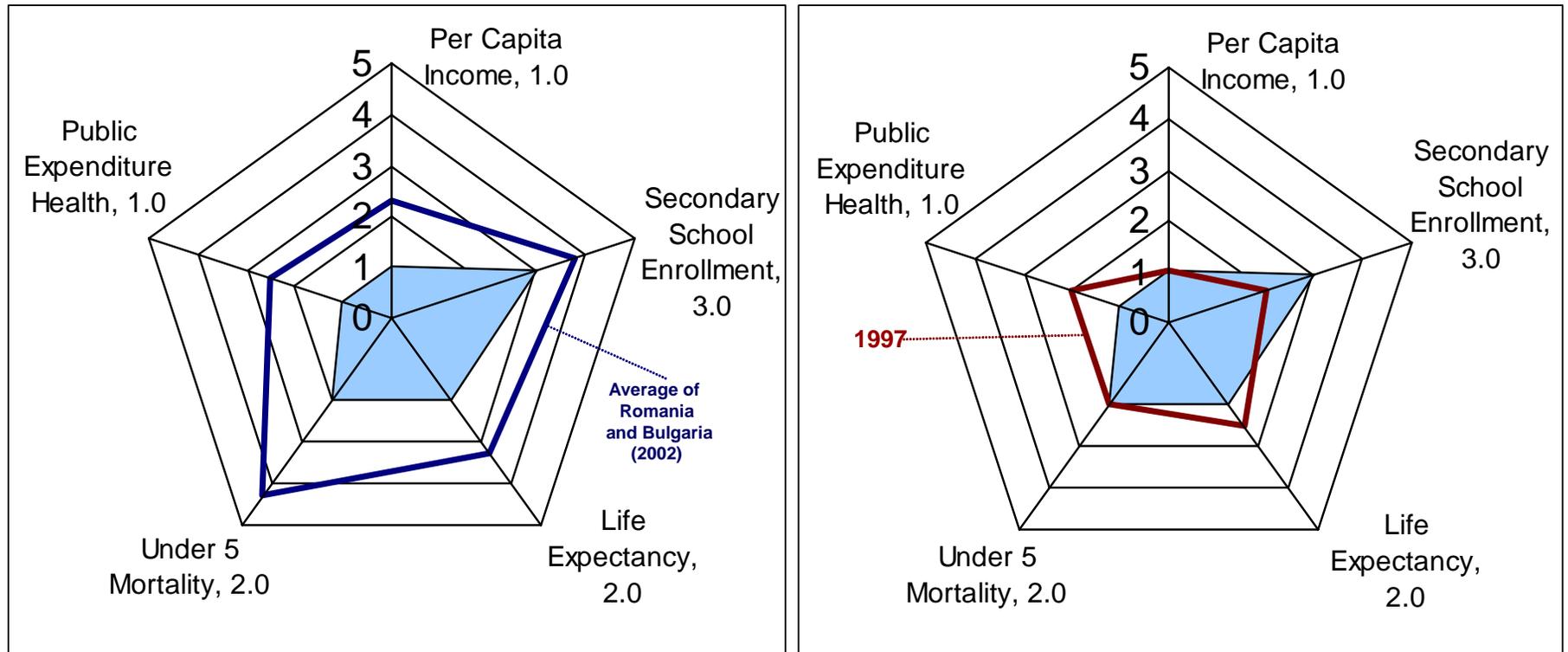
(versus Romania & Bulgaria in 2002 and Uzbekistan in 1999)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); EBRD, *Transition Report* (November 2004), M. Ayyagari, T. Beck, and A. Demirguc-Kunt, *Small and Medium Enterprises across the Globe: World Bank Policy Research Working Paper 3127*, August 2003. SME data no later than 1998.

Figure 114

## Human Capital Index in Uzbekistan (versus Romania & Bulgaria in 2002 and Uzbekistan in 1997)



Ratings are based on a scale from 1 to 5, with 5 representing the best score. USAID drawing from World Bank, *World Development Indicators 2004* (2004); UNICEF, *Social Monitor 2004* (2004).